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## FINANCE

**1957-58**

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## PREFACE

This issue of the *Finance Part of the Statistical Register of New South Wales* contains statistics for 1957-58 and earlier years.

The statistics given in this publication should be read in conjunction with the *Official Year Book of New South Wales*. For the latest figures in the principal statistical series, the reader should refer to other publications of the Bureau, particularly the *Statistical Bulletin* and the *Monthly Summary of Business Statistics*.

My thanks are tendered to the responsible officers of the various State and Commonwealth Departments and to others who have supplied information, often at considerable trouble.

K. Davison  
Deputy Commonwealth Statistician

Bureau of Census and Statistics,  
Sydney.  
15th June, 1959

## FINANCE

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## Section I. PUBLIC FINANCE

### No. I. State Revenue and Expenditure, 1948-49 to 1957-58

This Table summarises the combined operations of the Consolidated Revenue Fund (on a "receipts and payments" basis) and the chief Business Undertakings (on an "income and expenditure" basis), which are covered by the State Revenue Budget. Certain other State Accounts not within the Budget (the special Road and Traffic Funds and trading activities) are shown in Tables 8 to 11. The Consolidated Revenue Fund is itemised in Tables 2 and 3, and the Business Undertakings in the "Trade, Transport, and Communication" Part of the Statistical Register.

Year ended 30th June	Consolidated Revenue Fund	Business Undertakings			LIBRARY 20 AUG 1958 NEW SOUTH WALES OFFICE	
		Railways	Trams and Omnibuses	Sydney Harbour	Total	Total Budget
		£	£	£	£	£
REVENUE						
1949	47,888,322 †	40,463,461	8,740,972	1,569,157	50,773,590	97,861,912
1950	57,524,694	43,921,758	9,299,254	1,658,202	54,879,214	108,403,908
1951	68,643,237	50,247,738	10,271,940	1,955,074	62,474,752	130,317,989
1952	86,481,491	69,709,720	11,190,094	2,354,154	83,253,968	168,935,459
1953	96,624,972	73,475,775	11,526,419	2,021,121	87,023,315	182,848,287
1954	100,076,686	76,369,111	11,750,035	2,471,540	90,590,686	188,692,372
1955	107,509,186	75,160,744	11,649,632	3,093,316	89,903,692	195,437,878
1956	114,902,764	77,186,106	11,241,965	3,042,924	91,470,995	204,398,759
1957	127,992,889	80,488,602	14,434,793	2,887,506	97,810,901	223,828,790
1958	140,357,457	76,232,599	13,995,740	2,899,795	93,128,134	231,510,591
EXPENDITURE						
	†	Expenses (excluding Debt Charges)				
1949	38,180,195	35,393,246	8,734,302	925,668	45,053,216	82,433,411
1950	48,068,145	38,913,363	9,755,040	960,460	49,628,863	93,697,008
1951	53,169,899	48,844,169	11,470,969	1,157,836	61,472,974	113,842,873
1952	72,527,656	63,642,807	14,087,105	1,659,259	79,389,171	151,116,827
1953	82,801,289	66,097,614	14,628,216	1,531,551	82,257,381	164,258,670
1954	87,493,506	67,282,877	14,278,132	1,771,327	83,332,336	168,850,842
1955	92,754,862	67,970,362	14,360,798	2,387,431	84,718,591	175,498,453
1956	97,595,296	74,249,103	14,770,258	2,268,287	91,287,648	186,907,944
1957	108,270,461	74,690,400	14,927,248	2,157,982	91,775,630	198,071,091
1958	116,576,779	71,726,646	14,704,547	2,221,709	88,652,902	203,254,681
	†	Interest and Exchange on Interest				
1949	6,071,290	5,586,000	264,991	413,373	6,264,364	12,335,654
1950	6,250,110	5,953,000	290,807	416,910	6,660,717	12,910,827
1951	6,384,156	6,211,000	304,078	418,780	6,933,858	13,318,014
1952	6,613,975	6,698,000	363,799	416,629	7,478,428	14,092,403
1953	6,955,005	6,916,000	422,852	428,288	7,767,140	14,722,145
1954	7,756,199	7,050,000	474,490	431,853	7,956,343	15,712,542
1955	9,158,986	7,598,000	500,920	471,836	8,570,756	17,729,742
1956	10,060,842	8,514,000	528,720	518,899	9,561,619	19,622,461
1957	10,353,430	9,553,540	588,270	558,930	10,700,740	21,054,170
1958	11,641,638	10,522,808	646,081	616,310	11,785,199	23,426,837
	†	Contributions to National Debt Sinking Fund				
1949	1,375,659	1,400,000	51,192	102,329	1,553,521	2,929,180
1950	1,259,809	1,550,000	57,438	106,310	1,713,748	2,973,557
1951	1,349,476	1,610,000	57,137	107,317	1,774,454	3,123,930
1952	1,631,329	1,821,000	62,432	113,224	1,996,656	3,627,985
1953	1,670,574	1,912,000	72,428	115,801	2,100,229	3,770,803
1954	1,929,297	1,882,000	74,393	115,284	2,071,677	4,000,974
1955	2,218,567	1,944,000	75,641	119,716	2,139,357	4,357,924
1956	2,448,490	2,049,000	81,090	123,294	2,253,384	4,701,874
1957	2,294,692	2,038,950	87,850	153,000	2,279,800	4,574,492
1958	2,360,728	2,168,328	92,190	161,041	2,421,559	4,782,287
	†	Total Expenditure				
1949	45,627,144	42,379,246	9,050,485	1,441,370	52,871,101	97,698,245
1950	55,578,064	46,416,363	10,103,285	1,483,680	58,003,328	109,581,392
1951	60,903,531	56,665,169	11,832,184	1,683,933	70,181,286	130,284,817
1952	80,772,960	72,161,807	14,513,336	2,189,112	88,864,255	168,837,215
1953	91,426,868	74,925,614	15,123,496	2,075,640	92,124,750	182,751,618
1954	97,179,002	76,214,877	14,827,015	2,318,464	93,360,356	188,564,358
1955	104,132,415	77,512,362	14,937,359	2,978,983	95,428,704	197,586,119
1956	110,104,628	84,812,103	15,380,068	2,910,480	103,102,651	211,232,279
1957	120,918,583	86,282,890	15,603,368	2,869,912	104,756,170	223,699,753
1958	130,579,145	84,417,782	15,442,818	2,999,060	102,859,660	231,463,805
SURPLUS OR DEFICIT						
1949	2,261,178	(—) 1,915,785	(—) 309,513	127,787	(—) 2,097,511	163,667
1950	1,946,630	(—) 2,494,605	(—) 804,031	174,522	(—) 3,124,114	(—) 1,177,484
1951	7,739,706	(—) 6,417,431	(—) 1,560,244	271,141	(—) 7,706,534	33,172
1952	5,708,531	(—) 2,452,087	(—) 3,323,242	165,042	(—) 5,610,287	98,244
1953	5,198,104	(—) 1,449,839	(—) 3,597,077	(—) 54,519	(—) 5,101,435	96,669
1954	2,897,684	154,234	(—) 3,076,980	153,076	(—) 2,769,670	128,014
1955	3,376,771	(—) 2,351,618	(—) 3,287,727	114,333	(—) 5,525,012	(—) 2,148,241
1956	4,798,136	(—) 7,625,997	(—) 4,138,103	132,444	(—) 11,631,656	(—) 6,833,520
1957	7,074,306	(—) 5,794,288	(—) 1,168,575	17,594	(—) 6,945,269	129,037
1958	9,778,312	(—) 8,185,183	(—) 1,447,078	(—) 99,265	(—) 9,731,526	46,786

\* The following inter-fund items, included in expenses of the Consolidated Revenue Fund and in revenue of the Railways and the Trams and Omnibuses, are omitted from the column "Total Budget" to avoid duplication:—

(a) Contribution towards losses on developmental railways: £80,000 yearly until 1952-53; £1,000,000 in later years;

(b) part of Commonwealth grant for revenue losses in Coal Strike—£3,000,000 to Railways and £200,000 to Trams and Buses in 1949-50;

(c) contribution to superannuation fund—£800,000 to Railways and £175,000 to Trams and Buses in 1953-54 and each later year.

† Amounts below differ from corresponding particulars in the Treasurer's Public Accounts as they omit payments from Consolidated Revenue Fund of charges attributable to the business undertakings which are fully reflected in the expenditure of the undertakings. Such omissions comprise payments on account of:—(a) debt charges, which were £2,170,010, £4,850,363, £7,181,093, £4,334,287, £1,925,315, £544,632, £577,776, £9,724,152, £6,380,754, and £7,919,258 in the years in the table; and (b) losses of Tram and Omnibus services, £2,600,000 in 1952-53, £1,900,000 in 1953-54, £1,990,000 in 1954-55, £2,695,000 in 1955-56, £150,000 in 1956-57, and £450,000 in 1957-58.

## No. 2. Consolidated Revenue Fund: Receipts, 1951-52 to 1957-58

Classification of Receipts	Year ended 30th June						
	1952	1953	1954	1955	1956	1957	1958
Receipts from Commonwealth in respect of Interest on Public Debt .....	£ 2,917,411	£ 2,917,411	£ 2,917,411	£ 2,917,411	£ 2,917,411	£ 2,917,411	£ 2,917,411
Tax Reimbursement: "Formula" Grant* Supplementary Grants .....	34,744,841	43,424,114	47,732,911	50,697,089	54,209,017	58,342,294	61,721,349
Hospital Benefits .....	13,073,529	10,495,340	8,519,230	7,758,328	7,109,698	6,925,956	10,978,344
Mental Institutions Benefits .....	203,505	208,888	2,050,000	2,399,351	2,325,028	2,200,000	1,950,000
Tuberculosis Campaign .....	726,854	744,888	1,200,000	1,315,000	1,508,452	1,625,000	1,740,107
Pharmaceutical Benefits .....	400,000	...	252,339	484,481	445,591	447,000	486,063
Supply of Milk to School Children .....	440,316	701,448	881,600	980,589	1,042,173	1,094,469	1,139,512
Prices, Rent and Land Sales Control .....	400,470	430,547	...	...	...	...	...
Cattle Tick Eradication .....	53,325	53,325	53,325	250,000	551,750	675,000	535,874
Herd Recording .....	14,548	34,943	17,842	16,432	19,568	19,974	24,341
Emergency Housekeeping Services .....	5,900	5,900	5,900	5,900	5,900	5,900	5,900
Total of these Receipts .....	54,820,699	60,956,804	63,840,330	66,931,106	70,134,588	74,253,004	81,498,901
Taxation—							
Income Tax (arrears) .....	81,630	66,575	33,406	18,547	17,418	10,563	25,102
Probate Duties .....	7,587,964	8,405,544	8,013,829	9,588,999	9,752,875	10,891,080	10,755,757
Stamp Duties .....	4,805,519	4,844,247	5,644,798	6,314,480	8,260,468	9,903,582	11,387,133
Racing and Betting—							
Racing Clubs, including Greyhound .....	419,626	394,091	437,428	447,648	461,178	457,200	478,274
Bookmakers' Licences .....	47,184	46,346	45,280	44,958	41,938	39,703	38,403
Bookmakers' (Turnover) Tax .....	577,423	979,311	1,144,019	1,128,757	1,132,248	1,131,696	1,131,472
Betting Tickets (Stamp Duty) .....	117,679	105,686	112,420	103,710	183,654	199,847	193,569
Totalizer Tax .....	839,443	1,067,165	1,150,653	1,064,006	1,104,353	1,074,612	1,111,058
Land Tax .....	2,373	2,363	2,402	2,251	2,005	3,348,336	6,002,353
Liquor Licences .....	1,649,804	1,803,539	2,428,231	2,417,716	2,972,262	3,122,801	3,459,769
Other, including Dog Licences .....	85,542	85,743	91,332	101,184	122,478	143,760	152,812
Total State Taxation .....	16,214,187	17,800,610	19,103,798	21,232,256	24,050,877	30,323,180	34,735,702
Land Revenue—							
Alienations .....	509,203	422,392	401,203	505,218	453,438	425,719	456,847
Leases .....	742,206	789,718	836,100	847,526	899,496	1,016,041	1,087,698
Western Lands Division (Leases, etc.) .....	267,062	265,041	299,903	345,855	357,314	362,912	365,783
Mining Occupation .....	3,340,273	2,471,479	865,398	1,617,162	2,421,589	2,738,089	2,043,864
Forestry .....	950,319	1,160,907	1,182,847	1,049,209	1,144,089	1,310,875	1,277,371
Miscellaneous .....	39,612	48,296	58,591	65,746	64,813	72,595	78,576
Total Land Revenue .....	5,848,675	5,157,833	3,644,042	4,430,716	5,340,739	5,926,231	5,310,139
Receipts for Services Rendered—							
Pilotage, Harbour and Light Dues, Fees .....	723,099	941,138	1,137,637	1,242,418	1,539,682	2,203,475	2,524,697
Agricultural Colleges and Farms .....	20,159	29,122	27,954	40,643	45,441	61,251	69,689
Fees—							
Registrar-General .....	462,664	533,324	670,683	733,585	837,403	897,610	1,010,730
Law Courts .....	277,030	333,349	358,775	379,145	564,218	656,729	720,887
Public Trustee .....	138,462	173,352	193,915	205,453	214,259	240,718	273,300
Valuation of Land .....	128,788	133,931	208,777	215,396	236,841	236,465	286,688
Education Department .....	410,949	463,187	483,797	531,946	578,350	680,661	753,667
Factories and Shops .....	47,412	43,820	48,870	48,584	50,371	131,514	169,932
Weights and Measures .....	12,888	14,559	13,910	13,827	14,759	17,733	27,361
Other .....	83,592	92,383	117,528	145,209	179,232	183,827	189,910
Grain Elevators—Handling Fees, etc. .....	511,042	637,902	727,675	921,984	115,753†	...	...
Meat Inspection .....	...	122,552	147,479	156,896	162,182	158,204	185,987
Police Services ‡ .....	...	814,378	876,877	1,042,234	977,282	1,491,159	1,558,762
Maintenance of Inmates, Public Institutions .....	66,582	80,358	112,530	117,090	120,282	144,991	163,727
Maintenance of Patients in Mental Hospitals .....	125,329	195,096	176,869	187,333	203,248	276,483	344,639
Commonwealth Contributions—							
Maintenance of Pensioners in Institutions .....	63,283	45,404	66,094	52,871	39,863	80,363	78,625
Other Services .....	106,681	153,338	172,841	154,171	175,646	223,450	220,440
Other .....	403,783	491,973	592,517	732,873	867,673	869,274	1,006,200
Total Receipts for Services Rendered .....	3,581,743	5,299,166	6,134,728	6,921,658	6,922,485	8,553,907	9,585,241
General Miscellaneous Receipts—							
Interest—							
Metropolitan Water Board Advances .....	146,417	143,037	139,539	135,917	132,167	128,284	126,765
Housing Commission Advances .....	131,754	224,189	212,794	213,779	220,349	188,025	190,788
Country Water and Sewerage Works .....	17,291	12,695	11,931	15,767	13,264	13,858	8,947
Rural Bank Agencies .....	58,274	103,465	89,785	117,664	131,803	144,874	153,341
War Service Land Settlement Loans .....	123,481	198,905	213,383	206,475	253,002	279,193	287,846
Other Interest .....	158,876	217,989	300,362	360,888	541,931	526,138	626,425
Rents of Buildings, Premises, etc. .....	212,142	239,980	240,611	308,093	350,267	366,797	389,488
Fines and Forfeitures .....	430,388	502,631	510,911	625,414	740,931	948,425	1,101,755
Prison Industries .....	229,484	279,344	278,014	310,152	324,305	373,082	381,373
Sale of Products, etc., of Departments .....	223,557	288,740	322,338	317,841	280,024	302,228	286,551
Water Conservation and Irrigation: Rents, etc. .....	23,951	41,860	37,825	50,831	54,058	31,586	54,921
Repayments—							
To Credit of Votes—Previous Years .....	471,805	773,953	498,046	583,349	456,605	342,361	346,080
Special Deposits Accounts .....	34,193	42,529	35,839	54,615	37,224	50,840	69,316
Advances for Relief of Unemployment .....	6,264	18,793	12,528	12,528	12,528	12,528	12,528
State Lotteries—Gross Profit§ .....	3,202,795	3,749,500	3,844,510	4,077,190	4,236,720	4,627,510	4,572,790
Superannuation — Repayment of Employer's Contributions, with Interest .....	56,760	27,900	...	...	...	...	...
Tourist Bureau .....	241,585	275,746	301,636	302,183	297,138	305,210	306,405
Other .....	247,170	269,303	303,736	300,764	371,759	295,628	312,155
Total General Miscellaneous Receipts .....	6,016,187	7,410,559	7,353,788	7,993,450	8,454,075	8,936,567	9,227,474
Total Revenue .....	86,481,491	96,624,972	100,076,686	107,509,186	114,902,764	127,992,889	140,357,457

\* Grant under the States Grants (Tax Reimbursement) Act. It comprises the amount determined by using the formula specified in the Act, less the arrears of State Income Tax collected in the year. Arrears of State Income Tax collected are shown later in the table.

† The grain elevators were transferred to the Grain Elevators Board on 1st March, 1955.

‡ Recoup from Road Transport and Traffic Funds of cost of Police supervision and control of traffic. Prior to 1952-53, amount received was set-off against expenditure.

§ Gross profit represents proceeds of sale of lottery tickets less prize money. Expenses of conducting lotteries are charged as Governmental expenditure.

## No. 3. Consolidated Revenue Fund: Payments, 1951-52 to 1957-58

Functional Classification of Payments	Year ended 30th June						
	1952	1953	1954	1955	1956	1957	1958
	£	£	£	£	£	£	£
	SUMMARY						
Legislature and General Administration..	7,569,539	7,603,678	7,375,520	7,395,230	8,084,444	9,479,726	10,529,493
Adjustment of Old Accounts* ..	2,495,000	2,994,256	2,039,963	76,639	72,960	419,226	297,253
Maintenance of Law, Order, and Public Safety ..	7,958,448	9,821,279	10,397,293	11,063,577	12,277,538	13,440,705	14,450,836
Regulation of Trade and Industry ..	863,044	837,266	742,254	708,060	674,129	675,553	706,607
Education ..	20,513,482	25,095,988	27,270,125	31,581,350	34,557,384	37,188,807	40,359,377
Science, Art and Research ..	436,557	517,729	537,320	602,478	623,156	646,013	814,096
Public Health and Recreation ..	19,007,590	20,676,421	20,969,716	21,511,465	22,495,206	24,835,543	26,430,226
Social Amelioration § ..	2,391,426	2,871,949	3,078,152	3,612,968	3,315,871	4,015,652	5,221,725
War Obligations ..	216,597	265,382	259,322	252,875	292,084	348,068	545,853
Development and Maintenance of State Resources ‡ ..	10,363,354	11,371,225	13,920,629	14,433,661	14,348,831	16,264,684	16,157,367
Local Government ..	712,620	746,116	903,212	1,516,559	853,693	956,484	1,063,946
Total Ordinary Departmental Public Debt Charges ..	72,527,657	82,801,289	87,493,506	92,754,862	97,595,296	108,270,461	116,576,779
Total Governmental Expenditure† ..	80,772,960	91,426,868	97,179,002	104,132,415	110,104,628	120,918,583	130,579,145
DETAILS							
Legislature and General Administration—							
Legislature—							
Governor ..	49,191	38,814	82,941	41,675	44,567	45,916	56,159
Legislative Council ..	41,992	52,716	66,421	70,734	72,914	80,376	97,499
Legislative Assembly ..	245,410	281,015	308,620	312,463	313,937	418,175	427,020
Both Houses—Joint Expenditure ..	104,975	131,049	144,123	152,337	164,600	174,775	181,689
Total, Legislature.. ..	441,568	503,594	602,105	577,209	596,018	719,242	762,367
Financial and General Administration ..	6,561,345	6,014,162	5,651,593	5,675,790	6,414,202	7,442,720	8,410,872
Electoral ..	12,155	128,931	33,270	115,874	137,831	24,864	54,739
Commonwealth Pay Roll Tax ..	554,471	956,991	1,088,552	1,026,357	936,393	1,292,900	1,301,515
Total, Legislature and General Administration ..	7,569,539	7,603,678	7,375,520	7,395,230	8,084,444	9,479,726	10,529,493
Adjustment of Old Accounts* ..	2,495,000	2,994,256	2,039,963	76,639	72,960	419,226	297,253
Maintenance of Law, Order, and Public Safety—							
Salaries of Judiciary ..	126,054	161,488	190,724	213,517	261,198	282,143	307,054
Administration, Department of Attorney-General and of Justice ..	1,752,349	1,883,111	2,044,177	2,244,049	2,447,952	2,594,508	2,799,096
Police ..	4,509,946	6,066,516	6,355,346	6,733,249	7,587,202	8,256,569	8,879,810
Prisons ..	955,772	1,064,691	1,120,028	1,140,587	1,201,790	1,411,349	1,489,172
Custody and Care of Delinquent Children ..	363,762	338,273	362,086	401,488	408,307	474,749	504,930
Prevention of Fire and Flood, Bathing Safeguards, etc. ..	221,381	274,373	290,150	287,656	323,882	372,627	417,944
Scaffolding and Lifts Inspection ..	29,184	32,827	34,782	43,031	47,207	48,760	52,830
Total, Law, Order, and Public Safety ..	7,958,448	9,821,279	10,397,293	11,063,577	12,277,538	13,440,705	14,450,836
Regulation of Trade and Industry—							
Factories and Shops Inspection and Early Closing Laws ..	116,735	131,308	139,129	172,167	188,827	195,621	211,790
Conciliation Committees, Industrial Commission and Industrial Registrar ..	68,191	71,676	79,241	91,202	114,997	121,716	114,575
Weights and Measures Inspection ..	25,219	29,254	25,157	26,507	30,577	31,231	36,784
Explosives Regulation ..	42,295	45,469	53,393	59,559	55,197	56,914	59,477
Dept. of Labour and Industry: Administration ..	105,133	122,120	125,344	166,528	163,781	155,963	162,099
Building Operations and Materials Control ..	118,662	23,465	1,136	...	...	...	...
Prices, Rents and Land Sales Control ..	386,809	413,974	318,854	192,097	120,750	114,108	121,882
Total, Regulation of Trade and Industry ..	863,044	837,266	742,254	708,060	674,129	675,553	706,607
Education—							
Primary and Secondary, Teachers' Training and Departmental Administration ..	16,455,496	20,613,937	21,848,795	25,515,215	28,276,092	30,041,086	32,202,221
Technical Education ..	1,954,125	2,254,099	2,336,764	2,750,077	3,090,443	3,250,051	3,456,978
Bursaries and Scholarships and Allowances to Students in Training Colleges ..	596,766	589,887	660,330	744,995	878,625	1,053,778	1,251,137
Agricultural Colleges ..	186,964	205,186	230,975	238,258	259,689	250,798	290,504
Conservatorium of Music ..	36,414	41,834	41,125	60,397	52,310	48,732	54,161
Aid to Universities ..	1,147,373	1,231,834	1,941,875	2,051,216	1,746,801	2,300,529	2,827,915
Other Educational Activities ..	136,344	159,211	210,261	221,192	253,424	243,833	276,461
Total, Education ..	20,513,482	25,095,988	27,270,125	31,581,350	34,557,384	37,188,807	40,359,377
Science, Art, and Research—							
Australian Museum ..	47,542	56,866	57,881	62,628	71,163	70,150	79,642
Technological Museum ..	40,296	42,942	51,616	50,590	59,404	52,369	51,451
Public Library ..	284,110	342,280	340,801	383,190	410,794	424,647	492,339
Art Gallery ..	23,332	30,018	33,197	35,546	32,018	33,684	36,860
Observatory ..	9,593	9,082	10,979	10,674	12,627	13,013	16,404
Subsidies to Associations, etc. ..	31,684	36,541	42,846	59,850	37,150	52,150	137,400
Total, Science, Art, and Research ..	436,557	517,729	537,320	602,478	623,156	646,013	814,096

\* Amounts shown include (a) transfers from Consolidated Revenue Fund in reduction of overdraft balances of old Treasury Accounts, (b) in 1951-52, grant towards accumulated losses of Tram and Bus services (£2,370,000), and (c) in 1952-53 to 1957-58, grants to meet accumulated losses of Sydney Harbour Transport Board (£44,256, £89,963, £76,639, £72,960, £94,226 and £47,253 respectively).

† See note † to Table 1.

‡ Includes grants to Main Roads Funds (£300,000 in 1951-52, £100,000 in 1952-53, £450,000 in 1953-54, £298,073 in 1955-57 and £300,000 in 1957-58) and grants to Department of Government Transport towards cost of removal of tram tracks (£46,913 in 1952-53, £174,500 in 1953-54, £109,500 in 1954-55, £100,000 in 1955-56, £385,000 in 1956-57 and £240,000 in 1957-58).

§ Includes (a) payments under guarantees of liabilities of building societies (£101,726 in 1952-53 and £27,048 in 1957-58) and (b) payments to Housing Commission towards losses on operation of emergency housing centres (£350,000 in 1956-57 and in 1957-58) and by way of advance (£1,000,000 in 1957-58).

## No. 3. Consolidated Revenue Fund: Payments, 1951-52 to 1957-58 (continued)

Functional Classification of Payments	Year ended 30th June						
	1952	1953	1954	1955	1956	1957	1958
	£	£	£	£	£	£	£
Public Health and Recreation—							
Care of Sick and Mentally Afflicted—							
Subsidies to Hospitals, etc. .. ..	14,188,131	14,964,150	14,704,871	14,920,577	15,240,719	17,159,587	18,268,752
Mental Hospitals and Institutions .. ..	3,040,929	3,432,571	3,611,991	3,762,217	4,199,400	4,567,226	4,750,937
Backward Mentally Deficient Children .. ..	29,408	28,747	26,858	36,212	39,080	41,988	49,520
Total, Care of Sick, etc. .. ..	17,258,468	18,425,468	18,343,720	18,719,006	19,479,199	21,768,801	23,069,209
Health of Mothers and Children—							
Baby Health Centres .. ..	151,837	175,980	178,811	189,683	201,960	205,801	207,063
Maternity Homes .. ..	8,221	11,706	9,459	10,446	10,398	12,284	12,440
Subsidies to Institutions .. ..	4,500	...	...	...	...	...	...
Total, Health of Mothers, etc. .. ..	164,558	187,686	188,270	200,129	212,358	218,085	219,503
Preservation of Health—							
Inspection of Meat, Food, Dairies, etc. .. ..	51,101	184,495	210,017	244,154	232,862	241,518	288,492
Health of School Children .. ..	537,147	882,657	1,032,790	1,137,604	1,264,444	1,296,055	1,373,578
Silicosis Commission, etc. .. ..	20,000	...	...	...	...	...	...
Encouragement of National Fitness .. ..	50,039	54,859	73,970	69,826	75,999	71,527	89,568
Total, Preservation of Health .. ..	658,287	1,122,011	1,316,777	1,451,584	1,573,305	1,609,100	1,751,638
Administration, Medical Services, etc., of Health, Mental Hospitals, and Child Welfare Departments .. ..	707,145	759,983	839,836	919,396	1,029,766	1,054,672	1,143,262
Botanic Gardens, Parks, etc. .. ..	188,765	171,065	257,062	211,293	189,409	169,745	231,525
Recreation Facilities .. ..	30,367	10,208	24,051	10,057	11,169	15,140	15,089
Total, Public Health and Recreation .. ..	19,007,590	20,676,421	20,969,716	21,511,465	22,495,206	24,835,543	26,430,226
Social Amelioration—							
Relief of Destitute, Blind, Aged, etc. .. ..	1,457,439	1,726,667	1,999,814	2,458,080	2,118,811	2,438,955	2,552,808
Deserted Wives, Widows, and Children .. ..	285,602	341,623	355,235	409,059	438,949	466,880	536,567
Widows' Pensions (including Child Allowances) .. ..	119,301	124,407	117,193	140,604	143,832	113,747	82,037
Legal Aid .. ..	18,973	22,389	24,578	26,309	28,156	29,816	31,482
Care of Aborigines .. ..	130,459	147,237	165,524	173,548	174,967	181,585	205,028
Workmen's Compensation (Broken Hill) .. ..	64,780	48,146	61,867	53,498	48,631	47,338	53,146
Food Relief .. ..	111,424	135,701	116,304	111,620	117,475	141,507	151,591
Administration .. ..	105,211	119,396	120,329	138,419	143,267	141,895	122,389
Housing* .. ..	18,237	126,383	37,308	21,831	21,783	373,929	1,406,677
Miners' Superannuation .. ..	80,000	80,000	80,000	80,000	80,000	80,000	80,000
Total, Social Amelioration .. ..	2,391,426	2,871,949	3,078,152	3,612,968	3,315,871	4,015,652	5,221,725
War Obligations—							
National Emergency Services, etc. .. ..	1,217	299	...	21	22,985	26,743	32,445
Assistance and Concessions to members and ex-members of Fighting Forces, etc. .. ..	215,380	265,083	259,322	252,854	269,099	321,325	513,408
Total, War Obligations .. ..	216,597	265,382	259,322	252,875	292,084	348,068	545,853
Development and Maintenance of State Resources—							
Land Settlement .. ..	1,195,554	1,273,750	1,459,275	1,653,389	1,533,724	1,584,852	1,700,499
Immigration .. ..	32,933	37,291	35,373	25,997	24,992	29,678	29,678
Mining .. ..	406,026	407,770	465,072	420,791	419,374	449,161	427,130
Agricultural and Pastoral .. ..	3,109,937	3,971,543	4,366,576	4,394,419	4,552,157	5,509,126	4,087,703
Forestry .. ..	607,019	866,167	912,096	1,033,813	990,612	1,004,649	1,286,600
Fisheries .. ..	70,041	71,592	74,138	78,273	75,562	77,638	81,309
Navigation .. ..	420,018	484,424	528,832	549,417	564,551	605,624	687,460
Water Conservation and Irrigation .. ..	375,482	509,399	450,133	476,299	481,282	490,099	594,999
Public Works—Roads, Bridges, Harbours, Electricity, etc.† .. ..	2,604,789	2,351,812	2,973,014	3,136,749	3,106,243	3,890,260	4,604,236
Resumed Properties .. ..	80,905	111,316	127,836	150,975	160,414	174,049	198,889
Developmental Railways—Country .. ..	800,000	800,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Assistance to Transport Undertakings .. ..	...	...	975,000§	975,000§	975,000§	975,000§	975,000§
Government Tourist Bureau and Resorts .. ..	380,814	339,121	362,651	385,051	365,300	373,601	385,731
Newcastle Floating Dock, Ship-building, etc. .. ..	226,000	21,942	110,000	34,500	...	...	17,500
Rail Concessions—Manufacturing Industries in the Country .. ..	53,836	125,098	92,130	109,612	98,615	105,633	80,633
Total, State Resources, etc. .. ..	10,363,354	11,371,225	13,920,629	14,433,661	14,348,831	16,264,684	16,157,367
Local Government—							
Valuer-General .. ..	183,152	212,546	234,399	260,425	293,012	330,819	392,323
Endowments and Grants to Councils .. ..	418,226	416,098	548,147	1,122,644	413,673	468,638	503,732
Administrative Expenses .. ..	111,242	117,472	120,666	133,490	147,008	157,027	167,891
Total, Local Government .. ..	712,620	746,116	903,212	1,516,559	853,693	956,484	1,063,946
Public Debt Charges—							
Interest .. ..	5,977,790	6,281,509	7,090,075	8,446,737	9,311,187	9,797,677	11,068,719
Exchange on Interest .. ..	636,184	673,496	666,124	712,249	749,655	555,753	572,919
Sinking Fund .. ..	1,631,329	1,670,574	1,929,297	2,218,567	2,448,490	2,294,692	2,360,728
Total, Public Debt Charges .. ..	8,245,303	8,625,579	9,685,496	11,377,553	12,509,332	12,648,122	14,002,366
Total Governmental Expenditure‡ .. ..	80,772,960	91,426,868	97,179,002	104,132,415	110,104,628	120,918,583	130,579,145

\* See note § on previous page.

† See note † on previous page.

‡ See note ‡ to Table I.

§ Grant towards cost of superannuation: £800,000 to Railways and £175,000 to Trams and Buses.

**No. 4. Consolidated Revenue Fund: Receipts and Payments Per Head of Population, 1951-52 to 1957-58**

Classification of Revenue and Expenditure	Year ended 30th June						
	1952	1953	1954	1955	1956	1957	1958
RECEIPTS							
Receipts from Commonwealth in respect of—	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Interest on Public Debt .....	17 7	17 4	17 2	16 11	16 7	16 3	16 0
Tax Reimbursement: "Formula" Grant* .....	10 9 10	12 18 0	14 0 5	14 13 1	17 8	16 5 3	16 17 5
Supplementary Grants .....	3 18 11	3 2 4	2 10 0	2 4 10	2 4	1 18 7	3 0 0
Hospital Benefits .....	11 1	11 6	12 0	13 11	13 2	12 3	10 8
Mental Institutions Benefits .....	1 3	1 3	1 3	7	...	...	...
Tuberculosis Campaign .....	4 5	4 5	7 1	7 7	8 7	9 1	9 6
Pharmaceutical Benefits .....	2 5	...	1 6	2 10	2 6	2 6	2 8
Supply of Milk to School Children .....	2 8	4 2	5 2	5 8	5 11	6 1	6 3
Prices, Rent, and Land Sales Control .....	2 5	2 7	...	...	...	...	...
Cattle Tick Eradication .....	4	4	4	1 5	3 2	3 9	2 11
Herd Recording .....	1	2	1	1	1	1	2
Taxation .....	4 17 11	5 5 9	5 12 2	6 2 9	6 16 6	8 9 0	9 9 11
Land Revenue .....	1 15 4	1 10 8	1 1 5	1 5 7	1 10 4	1 13 0	1 9 0
Fees and Charges for Services Rendered .....	1 1 8	1 11 6	1 16 0	2 0 0	1 19 2	2 7 8	2 12 5
General Miscellaneous Receipts .....	1 16 4	2 4 0	2 3 2	2 6 3	2 8 0	2 9 11	2 10 5
Total Government Revenue .....	26 2 3	28 14 0	29 7 9	31 1 6	32 12 0	35 13 5	38 7 4
PAYMENTS							
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Legislature and General Administration .....	2 5 8	2 5 2	2 3 3	2 2 9	2 5 11	2 12 10	2 17 7
Adjustment of Old Accounts .....	15 1	17 9	12 0	5	5	2 4	1 8
Maintenance of Law, Order and Public Safety .....	2 8 1	2 18 4	3 1 1	3 4 0	3 9 8	3 14 11	3 19 0
Regulation of Trade and Industry .....	5 3	5 0	4 4	4 1	3 10	3 9	3 10
Education .....	6 3 10	7 9 1	8 0 2	9 2 7	9 16 2	10 7 3	11 0 8
Science, Art and Research .....	2 8	3 1	3 2	3 6	3 6	3 7	4 5
Public Health and Recreation .....	5 14 9	6 2 10	6 3 2	6 4 4	6 7 7	6 18 5	7 4 6
Social Amelioration .....	14 5	17 1	18 1	1 0 11	18 10	1 2 5	1 8 6
War Obligations .....	1 4	1 7	1 6	1 6	1 8	2 0	3 0
Development and Maintenance of State Resources .....	3 2 7	3 7 7	4 1 9	4 3 5	4 1 5	4 10 8	4 8 4
Local Government .....	4 4	4 5	5 4	8 9	4 10	5 4	5 10
Total Ordinary Departmental .....	21 18 0	24 11 11	25 13 10	26 16 3	27 13 10	30 3 6	31 17 4
Public Debt Charges (Interest, Exchange and Sinking Fund) .....	2 9 9	2 11 3	2 16 11	3 5 9	3 11 0	3 10 6	3 16 6
Total Governmental Expenditure .....	24 7 9	27 3 2	28 10 9	30 2 0	31 4 10	33 14 0	35 13 10

\* See note \* to Table 2.

**No. 5. State Taxation Collections, 1947-48 to 1957-58**

*Uniform Income Tax.* Since 1st July, 1942, the Commonwealth Government has been the sole authority in Australia levying taxation on incomes. The Commonwealth tax is levied at uniform rates throughout Australia, and it replaced the separate taxes formerly levied at various rates by the Commonwealth and each of the States. A similar system operated for a time in respect of Entertainments Tax. The States are reimbursed by the Commonwealth for suspension of their separate taxes.

Amounts received annually by New South Wales under the uniform taxation system consist of arrears of State Income Tax collected and Commonwealth Reimbursement and Supplementary Grants.

Year ended 30th June	Tax on Incomes	Probate Duties	Stamp Duties	Land Tax	Racing and Betting	Poker Machines*	Motor Taxes, Registrations, Licences, etc., †	Liquor Licences	Other Licences, etc.	Total State Taxes	Uniform Taxes (Commonwealth Reimbursement)
TOTAL COLLECTIONS											
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
1948	238	4,611	2,462	2	1,067	...	3,469	1,074	79	13,002	18,302
1949	143	4,872	2,809	2	1,355	...	3,958	1,191	82	14,412	21,879
1950	159	5,141	3,979	2	1,353	...	4,647	1,221	82	16,584	25,331
1951	202	6,409	4,988	2	1,498	...	6,304	1,367	80	20,850	36,613‡
1952	82	7,588	4,805	2	2,001	...	8,626	1,650	86	24,840	47,818‡
1953	67	8,406	4,844	2	2,593	...	9,877	1,803	86	27,678	53,919‡
1954	33	8,014	5,645	2	2,890	...	10,645	2,428	92	29,749	56,252‡
1955	19	9,589	6,314	2	2,789	...	10,847	2,418	101	32,079	58,455‡
1956	17	9,753	8,260	2	2,923	...	10,881	2,972	123	34,931	61,319‡
1957	11	10,891	9,904	3,348	2,903	763	12,108	3,123	144	43,195	65,268‡
1958	25	10,756	11,387	6,002	2,952	835	12,981	3,460	153	48,551	72,700‡
AMOUNT PER HEAD OF POPULATION											
	s. d.	£ s. d.	£ s. d.	£ s. d.	s. d.	s. d.	£ s. d.	s. d.	d.	£ s. d.	£ s. d.
1948	1 7	1 10 9	16 5	...	7 1	...	1 3 1	7 2	7	4 6 8	6 1 11
1949	11	1 11 11	18 5	...	8 11	...	1 6 0	7 10	6	4 14 6	7 3 6
1950	0	1 12 8	1 5 4	...	8 7	...	1 9 7	7 9	6	5 5 5	8 1 1
1951	1 3	1 19 7	1 10 10	...	9 3	...	1 18 11	8 5	6	6 8 9	11 6 1‡
1952	6	2 5 10	1 9 0	...	12 1	...	2 12 1	10 0	6	7 10 0	14 8 9‡
1953	5	2 9 11	1 8 9	...	15 5	...	2 18 8	10 9	6	8 4 5	16 0 4‡
1954	2	2 7 1	1 13 2	...	17 0	...	3 2 6	14 3	7	8 14 9	16 10 4‡
1955	1	2 15 5	1 16 6	...	16 1	...	3 2 9	14 0	7	9 5 5	16 17 11‡
1956	1	2 15 4	2 6 11	...	16 5	...	3 1 9	16 11	9	9 18 2	17 8 0‡
1957	1	3 0 8	2 15 2	18 8	16 2	4 3	3 7 6	17 5	10	12 0 9	18 3 10‡
1958	2	2 18 10	3 2 2	1 12 10	16 2	4 7	3 10 11	18 11	10	13 5 5	19 17 5‡

\* Paid to the Hospital Fund.

† Motor Taxes, Registration Fees, etc., are paid into special road and traffic funds.

‡ Includes supplementary grants—see Tables 2 and 4.

\*70092—2

## No. 6. Income Tax and Social Services Contribution Payable on Incomes Derived by Individuals, 1953-54 to 1958-59

Under the uniform taxation system introduced in 1942, the Commonwealth Government is the sole authority in Australia levying taxation on incomes. The tax on incomes is imposed as a single levy called Income Tax and Social Services Contribution.

This Table gives examples of the amount of tax payable on incomes derived by individuals in recent years. The "Actual Incomes" are amounts of income before any deductions of a concessional nature have been made. In calculating the tax payable, no allowance has been made for concessional deductions other than for the dependants indicated in the headings.

Actual Income	Tax Payable on Income Derived from All Sources in 1953-54						Tax Payable on Income Derived from All Sources in 1954-55 to 1956-57						Tax Payable on Income Derived from All Sources in 1957-58 or 1958-59							
	Person Without Dependents	Person With Dependents			Person Without Dependents	Person With Dependents			Person Without Dependents	Person With Dependents			Person Without Dependents	Person With Dependents			Person Without Dependents	Person With Dependents		
		Wife	Wife and Child	Wife and Two Children		Wife	Wife and Child	Wife and Two Children		Wife	Wife and Child	Wife and Two Children		Wife	Wife and Child	Wife and Two Children		Wife	Wife and Child	Wife and Two Children
£	£ s.	£ s.	£ s.	£ s.	£	£ s.	£ s.	£ s.	£	£ s.	£ s.	£ s.	£	£ s.	£ s.	£ s.	£	£ s.	£ s.	
150	1 5	...	...	...	1	1	...	...	1	1	...	...	1	1	...	...	1	1	...	
200	3 2	...	...	...	2	10	...	...	2	10	...	...	2	10	...	...	2	10	...	
250	5 17	15	...	...	4	16	13	...	4	16	10	...	4	16	10	...	4	16	10	
300	9 7	2 0	...	...	7	18	1 12	...	7	18	1 5	...	7	18	1 5	...	7	18	1 5	
350	13 19	4 4	1 2	...	12	2	3 8	19	12	12	2	16	12	2	16	12	12	2	16	12
400	18 11	7 5	2 16	1 2	16	5	6 1	2 5	16	5	5 5	1 10	16	5	5 5	1 10	16	5	5 5	1 10
500	30 4	15 16	8 16	5 6	27	2	13 15	7 8	4 7	27	2	12 13	5 16	27	2	12 13	5 16	27	2	12 11
600	43 19	26 14	17 16	13 1	39	12	23 17	15 12	11 5	39	12	22 8	13 8	39	12	22 8	13 8	39	12	8 0
800	77 6	55 1	42 17	35 14	69	12	49 10	38 12	32 2	69	12	47 13	35 7	69	12	47 13	35 7	69	12	27 4
1,000	117 6	90 14	75 18	66 16	106	5	81 17	68 6	60 2	106	5	79 11	64 4	106	5	79 11	64 4	106	5	53 18
1,250	177 6	145 6	127 2	115 4	161	17	132 5	115 7	104 7	161	17	129 9	109 14	161	17	129 9	109 14	161	17	96 17
1,500	246 17	209 6	188 10	174 12	225	17	191 7	172 4	159 8	225	17	188 4	165 16	225	17	188 4	165 16	225	17	149 17
2,000	412 6	366 5	338 17	321 19	376	5	334 11	309 14	294 7	376	5	330 7	302 0	376	5	330 7	302 0	376	5	282 16
3,000	823 2	765 3	730 12	708 19	753	15	700 2	668 4	648 5	753	15	694 15	658 4	753	15	694 15	658 4	753	15	633 6
4,000	1,303 19	1,238 8	1,199 2	1,172 17	1,196	5	1,136 2	1,100 1	1,076 0	1,196	5	1,130 2	1,088 0	1,196	5	1,130 2	1,088 0	1,196	5	1,057 19
5,000	1,857 6	1,783 12	1,739 8	1,709 19	1,701	5	1,634 2	1,593 16	1,566 18	1,701	5	1,627 7	1,580 7	1,701	5	1,627 7	1,580 7	1,701	5	1,546 15
6,000	2,457 6	2,379 6	2,332 10	2,301 6	2,251	5	2,179 15	2,136 17	2,108 5	2,251	5	2,172 12	2,122 11	2,251	5	2,172 12	2,122 11	2,251	5	2,086 16
8,000	3,715 12	3,633 17	3,584 15	3,552 1	3,409	12	3,334 6	3,289 2	3,259 0	3,409	12	3,326 15	3,274 1	3,409	12	3,326 15	3,274 1	3,409	12	3,236 8
10,000	5,032 6	4,946 14	4,895 7	4,861 2	4,617	18	4,539 7	4,492 5	4,460 17	4,617	18	4,531 10	4,437 6	4,617	18	4,531 10	4,437 6	4,617	18	4,437 6
12,500	6,751 1	6,661 13	6,608 1	6,572 6	6,201	5	6,118 18	6,069 10	6,036 12	6,201	5	6,110 14	6,053 1	6,201	5	6,110 14	6,053 1	6,201	5	6,011 18
15,000	8,469 16	8,380 8	8,326 16	8,291 1	7,784	12	7,702 5	7,652 17	7,619 18	7,784	12	7,694 0	7,636 8	7,784	12	7,694 0	7,636 8	7,784	12	7,595 4

**No. 7. Commonwealth Income Tax Assessments on Incomes Derived by Individuals Resident in New South Wales,  
1953-54 to 1955-56**

(Assessments on incomes of companies are not included)

Grade of Actual Income *	1953-54 Incomes						1954-55 Incomes						1955-56 Incomes					
	Number of Taxpayers	Taxable Income			Tax Assessed §	Number of Taxpayers	Taxable Income			Tax Assessed §	Number of Taxpayers	Taxable Income			Tax Assessed §			
		Personal Exertion †	Property ‡	Total			Salaries and Wages ¶	Other 	Total			Salaries and Wages ¶	Other 	Total				
£	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	
Under 200 .. ..	58,478	8,065	644	8,709	89	58,224	7,330	1,363	8,693	75	56,629	7,161	1,258	8,419	72			
200 to 299 .. ..	76,349	16,955	1,065	18,020	409	75,632	15,049	2,737	17,786	335	70,098	13,825	2,596	16,421	306			
300 .. 399 .. ..	90,413	27,699	1,411	29,110	1,064	90,185	24,813	4,210	29,023	915	86,620	23,949	3,877	27,826	875			
400 .. 499 .. ..	105,642	41,017	1,829	42,846	2,119	105,598	36,697	6,197	42,894	1,877	101,934	35,157	6,170	41,327	1,793			
Total, £499 and under ..	330,882	93,736	4,949	98,685	3,681	329,639	83,889	14,507	98,396	3,202	315,281	80,092	13,901	93,993	3,046			
500 to 599 .. ..	128,144	60,760	1,771	62,531	3,820	125,268	53,457	7,731	61,188	3,354	123,253	52,610	7,605	60,215	3,292			
600 .. 699 .. ..	116,386	61,675	1,766	63,441	4,401	112,199	53,094	9,068	62,162	3,932	111,586	53,417	8,930	62,347	3,950			
700 .. 799 .. ..	172,462	101,508	1,814	103,322	7,885	142,964	76,886	10,165	87,051	6,038	122,011	65,057	10,279	75,336	5,312			
800 .. 899 .. ..	167,901	108,201	1,809	110,010	9,146	156,498	94,396	10,796	105,192	8,071	142,456	85,539	10,991	96,530	7,425			
900 .. 999 .. ..	124,786	89,699	1,815	91,514	8,412	135,918	90,780	10,836	101,616	8,567	138,641	92,205	11,318	103,523	8,743			
Total, £999 and under ..	1,040,561	515,579	13,924	529,503	37,345	1,002,486	452,502	63,103	515,605	33,164	953,228	428,920	63,024	491,944	31,768			
1,000 to 1,499 .. ..	206,357	178,674	6,829	185,503	20,471	277,418	208,041	45,398	253,439	25,781	339,640	264,593	49,386	313,979	32,189			
1,500 .. 1,999 .. ..	38,841	49,477	4,444	53,921	8,412	52,475	39,808	31,802	71,610	10,151	72,898	63,523	35,421	98,944	13,853			
Total, £1,999 and under ..	1,285,759	743,730	25,197	768,927	66,228	1,332,379	700,351	140,303	840,654	69,096	1,365,766	757,036	147,831	904,867	77,810			
2,000 to 2,999 .. ..	25,397	46,257	5,884	52,141	10,986	29,223	18,186	40,882	59,068	11,380	36,619	28,519	44,550	73,069	13,778			
3,000 .. 3,999 .. ..	10,432	27,662	4,055	31,717	8,599	10,692	6,879	25,303	32,182	8,051	12,164	9,275	27,164	36,439	8,999			
4,000 .. 4,999 .. ..	5,116	17,541	2,931	20,472	6,529	5,113	3,832	16,498	20,330	5,996	5,874	5,058	18,248	23,306	6,827			
Total, £4,999 and under ..	1,326,704	835,190	38,067	873,257	92,342	1,377,407	729,248	222,986	952,234	94,523	1,420,423	799,888	237,793	1,037,681	107,414			
5,000 to 9,999 .. ..	6,820	34,798	6,794	41,592	17,213	6,888	7,048	34,488	41,536	15,689	7,238	8,362	35,104	43,466	16,363			
10,000 .. 14,999 .. ..	1,126	10,229	2,425	12,654	6,608	1,009	1,673	9,427	11,100	5,292	992	1,870	9,032	10,902	5,191			
15,000 and over .. ..	600	10,463	2,731	13,194	7,998	538	1,289	10,270	11,559	6,507	528	1,234	9,729	10,963	6,126			
Total, All Incomes ..	1,335,250	890,680	50,017	940,697	124,161	1,385,842	739,258	277,171	1,016,429	122,011	1,429,181	811,354	291,658	1,103,012	135,094			

\* The "Grade of Actual Income" as shown relates to 1955-56 Incomes. For 1953-54 and 1954-55 Incomes, the class intervals are £200 and under, £201 to £300, £301 to £400, etc.

† Salaries, wages, and like payments (such as bonuses, commissions, and allowances) paid to the taxpayer as an employee, superannuation and pension payments, and business and professional income.

‡ Mainly dividends, rent, and interest.

§ Income Tax and Social Services Contribution.

¶ Salaries, wages, and like payments paid to the taxpayer as an employee, and superannuation and pension payments.

|| Business and professional income, and income from property.

## No. 8. Road and Traffic Funds: Receipts and Disbursements, 1951-52 to 1957-58

Receipts by the State from the taxation and registration of road transport vehicles, licensing of drivers, etc., are paid into special funds for road and traffic purposes, as shown below. Disbursements on specified services represent actual payments during each year; payments to road making authorities consist almost entirely of transfers to the Main Roads Funds, particulars of which are shown in Table 9.

Particulars	Year ended 30th June						
	1952	1953	1954	1955	1956	1957	1958
	£	£	£	£	£	£	£
RECEIPTS							
Road Transport and Traffic Fund*— Registration Fees, Drivers' Licences, etc. Exchange, Search Fees and Miscellaneous	1,521,425 67,367	1,573,648 63,159	1,674,189 70,171	1,841,891 79,872	1,956,506 88,496	2,687,413 99,034	2,961,914 107,573
Total* .. . . .	1,588,792	1,636,807	1,744,360	1,921,763	2,045,002	2,786,447	3,069,487
Public Vehicles Fund— Tax on Public Motor Vehicles .. .. Service Licence Fees (Motor Omnibus) .. Commonwealth Aid Roads Grant ..	239,015 25,196 ...	277,083 19,153 ...	281,975 19,538 ...	290,468 20,812 ...	316,788 23,073 ...	312,814 23,150 ...	258,903 25,679 63,583
Total .. . . .	264,211	296,236	301,513	311,280	339,861	335,964	348,165
State Transport (Co-ordination) Fund— Licence Fees .. .. ..	52,723	55,443	56,956	60,538	62,683	118,626	132,549
Charges on Commercial Motor Transport— Passenger .. .. .. Goods .. .. .. Permits, etc. .. .. .. Fines, Penalties and Miscellaneous ..	70,361 1,499,352 7,267 13,565	60,221 1,479,694 6,295 11,997	48,273 1,801,005 6,720 39,305	41,699 1,231,782 5,887 19,953	31,496 841,867 4,819 12,742	29,820 1,027,343 9,410 10,928	30,018 1,142,191 10,676 21,035
Total .. . . .	1,643,268	1,613,650	1,952,259	1,359,859	953,607	1,196,127	1,336,469
Main Roads and Developmental Roads, Special Deposits Accounts— Tax on Motor Vehicles (other than Public Motor Vehicles) .. .. Road Maintenance Contributions ..	5,210,905 ...	6,405,639 ...	6,756,288 ...	7,353,419 ...	7,643,275 ...	7,899,906 ...	8,278,028 140,979
Total .. . . .	5,210,905	6,405,639	6,756,288	7,353,419	7,643,275	7,899,906	8,419,007
Total, All Funds— Tax on Motor Vehicles .. .. .. Registration Fees, Drivers' Licences, etc. Special Licences, Fees and Charges on Commercial Motor Vehicles .. .. Commonwealth Aid Roads Grant .. Miscellaneous—Exchange, Searches, etc. ..	5,449,920 1,521,425 1,654,899 80,932	6,682,722 1,573,648 1,620,806 75,156	7,038,263 1,674,189 1,932,492 109,476	7,643,887 1,841,891 1,360,718 99,825	7,960,063 1,956,506 963,938 101,238	8,212,720 2,687,413 1,208,349 109,962	8,536,931 2,961,914 1,482,092 128,608
Total Receipts .. . . .	8,707,176	9,952,332	10,754,420	10,946,321	10,981,745	12,218,444	13,173,128
DISBURSEMENTS							
Road Transport and Traffic Fund*— Administration, Traffic and Transport Control .. .. .. Provision of Traffic Facilities .. .. Payments to Road-making Authorities ..	1,510,753 29,527 48,512	1,560,134 44,520 32,153	1,614,649 66,505 63,206	1,805,833 75,254 40,676	1,917,064 84,654 43,284	2,580,805 89,793 115,849	2,903,491 101,240 64,756
Total* .. . . .	1,588,792	1,636,807	1,744,360	1,921,763	2,045,002	2,786,447	3,069,487
Public Vehicles Fund— Provision of Traffic Facilities .. .. Payments to Road-making Authorities .. Payments to Tramways .. ..	90,984 187,235 13,174	180,248 213,742 10,352	88,030 224,075 9,554	78,489 233,929 9,942	74,348 259,217 11,407	87,905 263,020 10,759	101,785 263,935 12,286
Total .. . . .	291,393	404,342	321,659	322,360	344,972	361,684	378,006
State Transport (Co-ordination) Fund— Administration, Transport Control .. .. Payments to Railways .. .. Payments to Tramways .. .. Refunds to Road Hauliers of charges made in respect of Interstate Journeys ..	94,484 1,539,801 717	129,465 1,453,915 870	187,735 1,750,000 1,506	205,537 900,000 1,747	203,938 1,000,000 1,504	240,669 250,000 1,415	259,461 750,000 1,297
Total .. . . .	1,635,002	1,584,250	1,939,241	1,107,284	1,205,442	528,084	1,246,637
Main Roads and Developmental Roads, Special Deposits Accounts— Payments to Road-making Authorities ..	5,210,905	6,405,639	6,756,288	7,353,419	7,643,275	7,899,906	8,419,007
Total, All Funds— Administration, Traffic and Transport Control .. .. .. Provision of Traffic Facilities .. .. Payments to Road-making Authorities .. Payments to Railways and Tramways .. Refunds to Road Hauliers of charges made in respect of Interstate Journeys ..	1,605,237 120,511 5,446,652 1,553,692	1,689,599 224,768 6,651,534 1,465,137	1,802,384 154,535 7,043,569 1,761,060	2,011,370 153,743 7,628,024 911,689	2,121,002 159,002 7,945,776 1,012,911	2,821,474 177,698 8,278,775 262,174	3,162,952 203,025 8,747,698 763,583
Total Disbursements .. . .	8,726,092	10,031,038	10,761,548	10,704,826	11,238,691	11,576,121	13,113,137

\* Commonwealth grants for road safety campaign, etc., have been deducted from both receipts and payments; these amounted to £21,463, £12,390 £16,107, £15,749, £18,002, £22,810, and £26,250 in the respective years from 1951-52 to 1957-58.

## No. 9. Main Roads Funds\*: Receipts and Payments, 1948-49 to 1957-58

Year ended 30th June	Motor Taxes, Fees, etc. †	Common- wealth Aid Roads Grants ‡	RECEIPTS					Total Income §	
			State Government Grants and Loans		Contribu- tions by Muni- cipalities and Shires	Contribu- tions for Specific Works	Miscel- laneous		
			Consolidated Revenue Fund	General Loan Account					
1949	£ 2,516,423	£ 1,436,815	£ 10,000	£ ...	£ 237,598	£ 195,018	£ ...	£ 4,395,854	
1950	2,744,617	1,777,469	...	...	285,478	245,121	...	5,052,685	
1951	3,586,260	2,557,447	350,000	215,000	328,983	267,301	...	7,304,991	
1952	5,046,392	2,869,566	300,000	225,000	396,766	391,006	...	9,228,730	
1953	6,381,289	2,900,562	100,000	150,000	486,352	583,210	...	10,601,413	
1954	6,693,215	3,236,940	850,000	...	559,780	412,852	122,237	11,875,024	
1955	7,279,705	4,132,187	...	200,000	707,230	375,313	48,018	12,742,453	
1956	7,675,281	4,646,788	...	150,000	878,621	413,120	56,827	13,820,637	
1957	7,944,583	5,165,020	298,072	150,000	971,198	275,453	58,848	14,863,174	
1958	8,444,589	6,462,726	400,000	150,000	1,119,731	346,903	90,426	17,014,375	

  

Year ended 30th June	Roads and Bridges in N.S.W.		Debt Charges		Administration	Other ¶	Total Expenditure §			
	Construction	Maintenance	Interest, Exchange, Management and Flotation	Repayment and Sinking Fund						
1949	£ 1,841,552	£ 2,371,632	£ 126,964	£ 95,697	£ 212,461	£ (—) 61,095	£ 4,587,211			
1950	2,291,065	2,856,508	121,895	40,861	238,808	261,023	5,810,160			
1951	2,266,527	3,787,032	120,702	25,875	270,779	464,916	6,935,831			
1952	3,617,048	4,921,212	123,297	27,776	347,575	903,390	9,940,298			
1953	4,279,212	4,554,159	122,651	129,472§	386,120	458,701	9,930,315			
1954	6,305,954	5,146,618	136,450	31,442	410,547	519,080	12,550,091			
1955	6,896,403	5,546,974	140,233	33,735	458,428	(—) 208,238	12,867,535			
1956	7,157,110	5,946,283	151,652	36,299	515,715	163,684	13,970,743			
1957	7,813,332	6,174,524	171,242	38,677	562,056	4,628	14,764,459			
1958	9,361,017	6,096,227	184,067	39,966	614,098	337,471	16,632,846			

\* All funds combined. Many figures revised since last issue.

† These amounts are included in disbursements of Road Transport Funds shown in Table 8.

‡ Excludes Commonwealth Aid Roads Grants allocated to other departments.

§ Includes repayment of advance from Consolidated Revenue Fund, £100,000.

¶ Includes payments for purchase of assets and plant operating expenses, less credits arising from "Plant Hire Charges".

## No. 10. Sydney Harbour Bridge Account: Revenue and Expenditure, 1951-52 to 1957-58

Particulars	Year ended 30th June						
	1952	1953	1954	1955	1956	1957	1958
REVENUE							
Tolls—							
Road Vehicles and Passengers ..	582,764	596,261	648,641	713,220	764,716	803,012	836,897
Railway Passengers .. ..	127,952	136,365	139,340	142,932	146,577	136,095	139,908
Tramway and Omnibus Passengers ..	27,318	26,057	26,045	26,034	25,965	18,763	17,641
Total Tolls .. .. .. ..	738,034	758,683	814,026	882,186	937,258	957,870	994,446
Rents .. .. .. ..	13,429	14,278	14,038	16,625	19,047	24,820	25,206
Other .. .. .. ..	88	47	103	243	3,128	740	1,660
Total Revenue .. .. .. ..	751,551	773,008	828,167	899,054	959,433	983,430	1,021,312
EXPENDITURE							
Debt Charges—							
Interest .. .. .. ..	221,400	220,508	216,000	223,576	236,100	241,630	246,770
Exchange .. .. .. ..	21,755	20,152	18,094	15,543	14,783	12,924	11,808
Sinking Fund .. .. .. ..	66,477	65,156	62,581	61,157	59,832	98,000	101,968
Loan Management .. .. .. ..	1,520	1,126	971	686	1,050	1,009	820
Loan Flotation .. .. .. ..	...	...	...	...	...	41,106	42,221
Total Debt Charges .. .. .. ..	311,152	306,942	297,646	300,962	311,765	394,669	403,587
Toll Collection .. .. .. ..	55,109	61,440	63,567	63,196	75,467	85,283	85,214
Bridge Maintenance and Lighting ..	82,016	100,621	109,699	112,108	142,639	144,771	150,055
Traffic Facilities .. .. .. ..	8,552	7,747	5,612	6,172	4,659	5,428	11,647
Improvements to Roadway (incl. Approaches) .. .. .. ..	214	173	3,882	...	...	14,903	119,578
Other .. .. .. ..	3,168	26,727	12,370	18,035	26,127	11,559	8,061
Total Expenditure .. .. .. ..	460,211	503,650	492,776	500,473	560,657	656,613	778,142
SURPLUS .. .. .. ..	291,340	269,358	335,391	398,581	398,776	326,817	243,170

**No. 11. State Industrial Undertakings, etc.: Revenue and Expenditure, Years ended 30th June, 1957 and 1958**

Undertaking	Revenue	Expenditure				Surplus or Deficit (—)
		Working Expenses, etc.	Interest and Exchange	Depreciation *	Total	
	£	£	£	£	£	£
Year ended 30th June, 1957						
Electricity Commission of N.S.W.	39,066,295	25,738,816	5,611,312†	7,571,351	38,921,479	144,816
State Coal Mines : Lithgow ..	977,904	901,139	24,467	47,310	972,916	4,988
Awaba ..	793,375	665,612	38,566	83,924	788,102	5,273
Liddell ..	240,342	206,588	8,953	19,072	234,613	5,729
Engineering and Ship Building‡	3,062,837	2,681,832	57,101	68,468	2,807,401	255,436**
Brickworks‡ ..	838,842	744,559	16,717	22,681	783,957	54,885**
Metropolitan Meat Industry Board	2,265,821	2,176,733	31,220	53,093	2,261,046	4,775
Water Supply—						
South West Tablelands § ..	86,010	110,332	44,569	22,940	177,841	(—) 91,831
Junee § .. ..	16,633	15,714	7,991	4,926	28,631	(—) 11,998
Fish River § .. ..	18,114	10,656	3,644	6,650	20,950	(—) 2,836
Housing Commission ..	6,377,739	2,593,235	2,532,377	826,321	5,951,933	425,806††
Government Insurance Office¶ ..	8,704,100	8,226,231	...	...	8,226,231	477,869
Sydney Harbour Transport Board	322,327	326,564	16,133	26,882	369,579	(—) 47,252
Fish Markets ..	129,315	106,819	...	2,036	108,855	20,460
Grain Elevators Board of N.S.W.	1,091,543	531,864	306,990†	236,927	1,075,781	15,762
Year ended 30th June, 1958						
Electricity Commission of N.S.W.	42,990,207	26,752,193	7,540,847†	8,607,594	42,900,634	89,573
State Coal Mines : Lithgow ..	970,840	881,570	26,045	59,733	967,348	3,492
Awaba ..	1,032,154	890,074	34,791	103,069	1,027,934	4,220
Liddell ..	230,396	195,691	9,512	22,200	227,403	2,993
Engineering and Ship Building‡	3,200,036	2,825,508	71,929	67,792	2,965,229	234,807**
Brickworks‡ ..	833,932	756,060	18,873	23,865	798,798	35,134**
Metropolitan Meat Industry Board	2,689,379	2,406,326	45,675†	69,274	2,521,275	168,104
Water Supply—						
South West Tablelands § ..	119,905	124,279	54,118	24,389	202,786	(—) 82,881
Junee § .. ..	20,351	17,916	9,838	5,099	32,853	(—) 12,502
Fish River § .. ..	26,081	11,859	3,583	6,711	22,153	3,928
Housing Commission ..	6,889,190	2,782,709	2,857,348	825,481	6,465,538	423,652††
Government Insurance Office¶ ..	9,620,480	8,346,285	...	...	8,346,285	1,274,195
Sydney Harbour Transport Board	311,748	330,575	18,093	33,498	382,166	(—) 70,418
Fish Markets ..	117,398	106,760	...	1,848	108,608	8,790
Grain Elevators Board of N.S.W.	1,055,355	462,363	319,590†	244,104	1,026,057	29,298

\* Including repayment of capital in some undertakings.

† Includes loan expenses.

‡ Accounts for year ended 31st March preceding.

§ Accounts for year ended 31st December preceding.

¶ Fire, Marine and General business; excludes Life Assurance.

|| Account for year ended 31st October following.

\*\* Includes provision for dividends to employees under profit-sharing schemes—Engineering and Shipbuilding, £152,556 in 1956-57, £132,668 in 1957-58;

Brickworks, £19,226 in 1956-57, £15,000 in 1957-58.

†† Result after allowing rebates of rents, £225,638 in 1956-57 and £243,030 in 1957-58.

**No. 12. Loan Expenditure on Works and Services, and Repayments to Loan Account, 1900-01 to 1957-58**

Annual Average*	Gross Loan Expenditure	Repayments of Previous Years' Expenditure	Net Loan Expenditure	Year ended 30th June	Gross Loan Expenditure	Repayments of Previous Years' Expenditure	Net Loan Expenditure
	£	£	£		£	£	£
1901-05	3,441,660	226,920	3,214,740	1948	16,241,077	1,111,961	15,129,116
1906-10	2,248,947	157,127	2,091,820	1949	22,959,550	904,004	22,055,546
1911-15	7,032,586	357,577	6,675,009	1950	27,218,611	2,368,332	24,850,279
1916-20	6,996,935	479,126	6,517,809	1951	41,167,801	3,019,250	38,148,551
1921-25	11,829,369	1,220,688	10,608,681	1952	65,354,129	1,921,028	63,433,101
1926-30	12,594,670	1,183,143	11,411,527	1953	54,551,330	3,004,856	51,546,474
1931-35	6,700,108	712,895	5,987,213	1954	60,020,860	3,293,857	56,727,003
1936-40	8,103,669	1,961,692	6,141,977	1955	53,335,527	2,021,377	51,314,150
1941-45	3,787,497	1,280,200	2,507,297	1956	55,369,319	5,619,182	49,750,137
1946-50	16,015,110	1,227,544	14,787,566	1957	54,295,556	5,321,221	48,974,335
1951-55	54,885,929	2,652,073	52,233,856	1958	57,596,985	4,986,692	52,610,293

\* For years ended 30th June.

**No. 13. Distribution of Loan Expenditure on Works and Services, and Repayments to Loan Account, 1952-53 to 1957-58**

Group of Works and Services	Year ended 30th June					
	1953	1954	1955	1956	1957	1958
	£	£	£	£	£	£
GROSS EXPENDITURE						
Railways .....	18,250,000	13,000,000	12,500,000	13,750,000	12,500,000	12,600,000
Tramways .....	710,000	330,000	115,000	20,000	...	...
Omnibuses .....	1,330,000	485,000	235,000	1,130,000	1,000,000	1,300,000
Sydney Harbour Transport Board .....	100,000	150,000	...	...	...	...
Water Supply, Sewerage, and Drainage .....	1,205,132	3,610,114	2,348,459	2,278,112	2,762,083	4,090,165
Harbours and Rivers—						
Sydney Harbour .....	498,600	425,400	625,000	550,000	765,758	700,000
Other Harbours and Rivers .....	629,797	833,533	1,066,778	957,688	1,179,463	1,474,679
Roads, Bridges and Punts .....	150,083	400,000	200,000	150,499	158,760	150,586
Circular Quay Improvements .....	25,258	100,333	158,548	337,226	448,946	555,940
Water Conservation and Irrigation—						
Murrumbidgee Irrigation Area .....	840,555	1,082,454	1,228,423	856,191	440,003	252,111
Glenbawn Dam .....	779,556	1,927,550	2,393,500	2,601,317	2,503,863	1,226,796
Burrendong Dam .....	325,353	(—) 163,694	(—) 100,078	27,337	69,764	116,763
Water and Drainage Trusts, etc. .....	830,692	909,065	973,546	948,540	713,028	725,107
Keepit Storage Reservoir .....	429,174	510,497	1,080,031	1,141,038	1,592,054	1,833,012
Other .....	1,068,262	828,323	613,982	1,006,418	1,302,842	2,002,813
Industrial and Other Undertakings—						
Engineering and Shipbuilding .....	75,000	192,000	105,000	110,000	116,200	75,000
Brick and Tile Works .....	176,767	34,783	2,357	16,391	64,961	62,493
Tourist Bureau and Resorts .....	19,109	27,883	29,952	17,444	9,987	16,758
Abattoirs and Meat Distributing .....	97,581	251,281	143,866	125,000	190,000	15,025
Electricity .....	14,683,000	16,500,000	11,500,000	11,250,000	10,500,000	10,250,000
State Coal Mines .....	590,999	409,027	414,913	349,994	310,971	250,960
Housing .....	251,021	1,070,000	500,448	131,635	85,742	170,000
Land and Agriculture—						
War (1939-1945) Service Settlement .....	2,091,439	4,267,953	3,549,817	3,856,270	3,836,753	3,808,093
Forestry .....	148,000	178,021	129,835	195,000	130,100	125,000
Soil Conservation .....	212,996	235,306	187,450	110,708	84,806	100,611
Other, including Advances to Necessitous Farmers, and Grain Silos .....	421,997	780,917	695,637	725,000	...	61
Public Buildings, Sites, etc.—						
Administrative .....	346,219	411,734	636,939	682,317	555,192	280,323
Courts, Police Stations, Gaols, etc. .....	381,255	206,560	292,589	150,535	97,305	271,703
Educational and Scientific .....	4,055,409	5,310,113	6,384,035	6,665,394	7,412,571	9,234,157
Hospitals and Charitable .....	3,335,211	4,845,919	4,632,397	4,873,414	4,543,152	4,772,063
Recreation Reserves, Parks, Baths, etc. .....	18	...	5,712	2,635	12,650	5,120
Miscellaneous .....	328,027	586,542	437,765	187,445	712,057	894,980
Miscellaneous Works in Shires and Municipalities .....	164,820	284,246	148,626	165,771	196,545	236,666
Other .....	...	...	100,000	...	...	...
Total, Gross Expenditure .....	54,551,330	60,020,860	53,335,527	55,369,319	54,295,556	57,596,985
REPAYMENTS						
Railways .....	303,075	1,668,822	267,728	283,586	1,196,554	336,547
Tramways .....	22,846	19,879	14,859	162,799	13,214	22,650
Omnibuses .....	40,464	41,097	17,604	22,803	24,262	122,971
Water Supply, Sewerage, and Drainage .....	17,323	47,796	10,641	8,992	15,944	33,301
Harbours and Rivers .....	9,327	15,890	14,891	34,851	40,008	22,316
Roads, Bridges and Punts .....	78,263	47,189	73	...	...	...
Circular Quay Improvements .....	763	637	499	1,170	293	...
Water Conservation and Irrigation .....	154,485	80,905	433,256	1,135,163	191,718	644,066
Industrial and Other Undertakings .....	68,680	148,192	106,104	71,796	122,132	381,171
Housing .....	1,157,704	62,192	99,853	1,274,279	108,807	335,317
Land and Agriculture, including Advances to Necessitous Farmers, and Grain Silos .....	1,110,601	1,049,742	906,445	2,424,447	2,670,025	2,499,754
Public Buildings, Sites, etc. .....	11,353	86,741	128,500	181,133	920,313	571,363
Miscellaneous Works in Shires and Municipalities .....	178	166	171	...	...	...
Unemployment Relief Works .....	29,794	24,609	20,753	18,163	17,951	17,236
Total, Repayments .....	3,004,856	3,293,857	2,021,377	5,619,182	5,321,221	4,986,692
NET EXPENDITURE ON WORKS AND SERVICES						
Total, Net Expenditure .....	51,546,474	56,727,003	51,314,150	49,750,137	48,974,335	52,610,293

**No. 14. Distribution of Loan Expenditure on Works and Services: Year ended  
30th June, 1958, and Total to 30th June, 1958**

Group of Works and Services	Expenditure and Repayments during 1957-58			Total Expenditure to 30th June, 1958	
	Gross Expenditure	Repayments	Net Expenditure		
	£	£	£	£	£
Railways .....	12,600,000	336,547	12,263,453	...	284,555,444
Tramways: Sydney ..	...	22,650	(—) 22,650	8,972,434	
Newcastle ..	...	...	...	708,946	9,681,380
Omnibuses: Sydney ..	1,300,000	21,106	1,278,894	10,436,052	
Newcastle ..	...	101,865	(—) 101,865	1,221,715	11,657,767
Sydney Harbour Transport Board ..	...	...	...		600,000
Harbours and Rivers—					
Sydney Harbour ..	700,000	10,000	690,000	17,779,715	
Other—Harbours, Rivers, Navigation ..	1,474,679	12,316	1,462,363	19,134,920	36,914,635
Roads, Bridges, and Punts—					
Sydney Harbour Bridge ..	150,586	...	150,586	14,239,275	22,141,168
Other ..	...	...	...		
Circular Quay Improvements ..	555,940	...	555,940		1,911,050
Water Supply, Sewerage, and Drainage—					
Metropolitan ..	1,510,000	27,266	1,482,734	36,318,084	
Hunter District ..	661,296	706	660,590	8,046,823	
Country Towns ..	1,918,869	5,329	1,913,540	14,648,933	
Public Watering Places ..	...	...	...	69,213	59,083,053
Water Conservation and Irrigation—					
Water and Drainage Trusts, etc. ..	725,107	69,325	655,782	11,404,577	
Murrumbidgee Irrigation Area ..	252,111	134,932	117,179	15,715,396	
River Murray Commission ..	555,200	...	555,200	5,014,634	
Coomealla Irr. Area & Murray River Settlement ..	11,501	4,017	7,484	1,367,535	
Glenbawn Dam ..	1,226,796	382,980	843,816	13,668,560	
Blowering Dam ..	6,139	1,101	5,038	401,313	
Burrendong Dam ..	116,763	23,836	92,927	2,407,907	
Wyangala Storage Reservoir ..	...	...	...	1,209,698	
Lake Brewster Storage Reservoir ..	(—) 9,866	396	(—) 10,262	556,878	
Keepit Storage Reservoir ..	1,833,012	20,882	1,812,130	9,235,228	
Lake Menindee Storage ..	397,563	1,267	396,296	1,197,171	
Hunter River Valley Works ..	14,190	...	14,190	378,327	
Gogeldene Weir ..	664,194	583	663,611	663,611	
Other ..	363,892	4,747	359,145	1,490,643	64,711,478
Industrial and Other Undertakings—					
Engineering and Shipbuilding ..	75,000	...	75,000	1,580,535	
Brickworks and Tile Works ..	62,493	1,500	60,993	1,510,694	
Newcastle Dockyard ..	...	...	...	959,032	
Tourist Bureau and Resorts ..	16,758	1,910	14,848	356,324	
Abattoirs and Meat Distributing ..	15,025	24,044	(—) 9,019	3,485,101	
Electricity ..	10,250,000	20,553	10,229,447	118,989,143	
State Coal Mines ..	250,960	333,164	(—) 82,204	3,690,699	
Other ..	...	...	...	307,016	130,878,544
Housing—					
Housing Commission—Emergency Housing ..	...	49,873	(—) 49,873	742,292	
Advances to Home Purchasers ..	...	131,071	(—) 131,071	492,209	
Other ..	170,000	101,963	68,037	4,117,701	
Observatory Hill Resumed Area ..	...	52,410	(—) 52,410	947,554	
Other ..	...	...	...	1,978,698	8,278,454
Grain Elevators and Equipment ..	...	...	...		7,544,473
Land and Agriculture—					
Closer Settlement and Returned Soldiers ..	...	...	...	11,518,689	
War (1939-1945) Service Settlement ..	3,808,093	2,464,728	1,343,365	30,770,200	
Forestry ..	125,000	35,000	90,000	4,621,057	
Soil Conservation ..	100,611	26	100,585	1,723,814	
Other ..	61	...	61	3,359,229	51,992,989
Public Buildings, Sites, etc.—					
Administrative ..	280,323	23,662	256,661	4,754,362	
Court Houses, Police Stations, Gaols, Reformatories, etc. ..	271,703	1,959	269,744	3,453,515	
Educational and Scientific—					
Public Schools ..	7,296,841	7,287	7,289,554	41,075,837	
Technical Colleges and Technological Museums ..	765,399	250	765,149	7,531,422	
Agricultural Colleges; Farms, etc. ..	75,456	793	74,663	1,587,013	
University of Technology ..	600,000	...	600,000	4,497,716	
Sydney and New England Universities ..	425,000	...	425,000	2,193,874	
Teachers' Training Colleges ..	61,331	...	61,331	1,148,553	
Other—Libraries, Art Gallery, Observatory, etc. ..	10,130	...	10,130	590,877	
Hospitals, etc.—					
Mental Hospitals ..	1,049,166	451,305	597,861	6,565,753	
Subsidised Hospitals ..	3,550,000	...	3,550,000	31,108,457	
State Hospitals and Homes ..	106,901	124	106,777	1,700,677	
Child Welfare Farms, Homes, etc. ..	47,512	...	47,512	864,113	
Aboriginal Stations ..	18,484	...	18,484	616,917	
Recreation Reserves, Parks, Baths, etc. ..	5,120	64	5,056	1,034,568	
Miscellaneous Buildings, Sites, etc. ..	894,980	85,919	809,061	5,896,349	114,620,003
Local Government Works and Services—					
Miscellaneous Works carried out by Councils ..	236,666	...	236,666		3,087,215
Unemployment Relief (including Grants and Repayable Advances to Councils) ..	...	17,236	(—) 17,236		15,923,908
Immigration ..	...	...	...		569,930
Other Works and Services ..	...	...	...		4,203,595
Total, All Groups of Works and Services ..	57,596,985	4,986,692	52,610,293		828,355,086

## No. 15. Public Debt at 30th June, 1901 to 1958: Long Term and Short Term

At 30th June	Total Public Debt †	Per Head of Population	At 30th June	Public Debt			Total Public Debt Per Head of Population
				Long Term	Short Term	Total	
1901	£ 67,361,246	£ s. d. 49 6 11	1948	374,284,123	£ 9,795,876	384,079,999	£ 127 7 2
1906	85,641,734	57 13 10	1949	386,697,478‡	9,795,876	396,493,354‡	128 4 2
1911	95,523,926	57 9 9	1950	415,493,065	9,795,876	425,288,941	133 3 7
1916	130,544,040	68 19 9	1951	452,444,958	9,795,876	462,240,834	141 0 3
1921	175,084,911	83 4 9	1952	512,695,618	9,795,876	522,491,494	156 9 2
1926	222,148,707	94 15 9	1953	559,126,938	9,795,876	568,922,814	168 2 8
1931	287,305,731	112 9 5	1954	604,698,959	9,795,876	614,494,835	179 9 10
1936	346,707,994	130 0 10	1955	645,802,553	9,795,876	655,598,429	187 16 8
1939	359,878,390	130 18 5	1956	688,339,962	9,795,876	698,135,838	196 9 4
1941	368,974,948	131 16 10	1957	742,696,152	...	742,696,152	205 0 0
1946	353,239,936	119 18 9	1958	787,461,433	...	787,461,433	213 9 0

\* The public debt as stated in Tables 15 to 18 represents the amount used for book-keeping purposes, without adjustment for the changes in the value of Australian currency relative to sterling and U.S. currencies. The debt held in London is recorded in £ sterling, and the debt held in New York is recorded in £ converted from dollars at the mint par rate of \$4.8665 to £1.

† Including Short Term Debt, which commenced in 1930.

‡ Excludes £1,454,217 not repaid until 1st July, 1949, as the relevant conversion loan, raised in 1948-49, is included in the debt outstanding.

## No. 16. Public Debt\* at 30th June, 1901 to 1958: Place of Domicile

At 30th June	Domicile of Public Debt			Total Public Debt	Proportion of Total Public Debt		
	Australia	Oversea			Australia	Oversea	
		London	New York				
1901	£ (Aust.) 12,690,796	£ (stg.) 54,670,450	£* ...	67,361,246	per cent. 18.84	per cent. 81.16	
1906	19,726,884	65,914,850	...	85,641,734	23.03	76.97	
1911	29,968,321	65,555,605	...	95,523,926	31.37	68.63	
1916	43,390,452	87,153,588	...	130,544,040	33.24	66.76	
1921	66,667,308	108,417,603	...	175,084,911	38.08	61.92	
1926	81,826,091	140,322,616	...	222,148,707	36.83	63.17	
1931	107,501,666	165,978,441	13,825,624	287,305,731	37.42	62.58	
1936	172,099,601	161,437,120	13,171,273	346,707,994	49.64	50.36	
1939	188,413,400	158,751,952	12,713,038	359,878,390	52.35	47.65	
1941	197,961,784	158,696,920	12,316,244	368,974,948	53.65	46.35	
1946	197,198,139	144,675,312	11,366,485	353,239,936	55.83	44.17	
1948	233,098,932	139,671,912	11,309,155	384,079,999	60.69	39.31	
1949	246,432,916	138,864,712‡	11,195,726	396,493,354‡	62.15	37.85	
1950	279,390,223	134,825,462	11,073,256	425,288,941	65.69	34.31	
1951	328,353,645	122,943,184	10,944,005	462,240,834	71.04	28.96	
1952	388,785,608	122,885,584	10,820,302	522,491,494	74.41	25.59	
1953	435,578,305	122,658,184	10,686,325	568,922,814	76.56	23.44	
1954	481,610,959	122,281,184	10,602,692	614,494,835	78.38	21.62	
1955	522,977,839	122,140,984	10,479,606	655,598,429	79.77	20.23	
1956	565,261,088	122,111,984	10,762,766	698,135,838	80.97	19.03	
1957	619,790,837	112,081,109	10,824,206	742,696,152	83.45	16.55	
1958	667,469,564	107,955,909	12,035,960	787,461,433	84.77	15.23	

\* See note \* to Table 15.

† See note ‡ to Table 15.

## No. 17. Public Debt\* at 30th June, 1958: Domicile and Dates of Maturity

The loans have been classified according to latest date of maturity, but some of them are redeemable earlier at the Government's option, subject to notice ranging up to twelve months being given.

Year of Maturity (ended 30th June)	Domicile of Public Debt				Total Public Debt	
	Australia	Oversea				
		London	New York	Total Oversea		
	£ (Aust.)	£ (stg.)	£*	£*	£*	
1959	52,534,108	3,745,050	...	3,745,050	56,279,158	
1960	40,497,355	...	...	...	40,497,355	
1961	66,892,773	13,925,000	...	13,925,000	80,817,773	
1962	6,759,264	...	3,439,638	3,439,638	10,198,902	
1963	71,311,158	11,789,758	...	11,789,758	83,100,916	
1964	45,594,473	...	...	...	45,594,473	
1965	80,512,125	12,655,500	...	12,655,500	93,167,625	
1966	62,833,467	...	...	...	62,833,467	
1967	39,726,110	...	3,043,872	3,043,872	42,769,982	
1968	44,058,266	8,020,215	...	8,020,215	52,078,481	
1969	68,302,895	...	...	...	68,302,895	
1970	785,020	1,804,900	...	1,804,900	2,589,920	
1971	15,849,345	8,844,446	4,036,371	12,880,817	28,730,162	
1972	857,261	10,864,600	155,964	11,020,564	11,877,825	
1973	26,184,662	...	1,360,115	1,360,115	27,544,777	
1974	936,150	7,147,800	...	7,147,800	8,083,950	
1975	978,277	9,432,090	...	9,432,090	10,410,367	
1976-1980	33,008,704	19,723,600	...	19,723,600	52,732,304	
1981-1983	3,613,974	...	...	...	3,613,974	
Interminable Government Option Overdue	344,432	1,000	...	1,000	345,432	
	5,889,670	...	...	...	5,889,670	
	75	1,950	...	1,950	2,025	
Total Public Debt	667,469,564	107,955,909	12,035,960	119,991,869	787,461,433	

\* See note \* to Table 15.

## No. 18. Public Debt\* at 30th June, 1958: Domicile and Rates of Interest

Nominal Rate of Interest Per Cent.	Domicile of Public Debt			Total Public Debt	Annual Interest		
	Australia	London	New York				
£ s. d.	£ (Aust.)	£ (stg.)	£*	£*	£†		
6 0 0	...	16,000,000	...	16,000,000	960,000		
5 0 0	106,045,475	1,000	155,964	106,202,439	5,310,122		
4 15 0	9,163,000	...	1,360,115	10,523,115	499,848		
4 10 0	204,797,890	11,789,758	4,036,371	220,624,019	9,928,081		
4 0 0	93,311,000	14,946,261	...	108,257,261	4,330,290		
3 17 6	900	...	...	900	35		
3 15 0	22,707,390	...	...	22,707,390	851,527		
3 10 0	...	3,745,050	3,043,872	6,788,922	237,612		
3 7 6	...	...	3,439,638	3,439,638	116,088		
3 5 0	21,955,210	1,804,900	...	23,760,110	772,204		
3 2 6	181,973,685	...	...	181,973,685	5,686,678		
3 2 0	450,336	...	...	450,336	13,960		
3 0 0	5,116,813	39,370,300	...	44,487,113	1,334,613		
2 15 0	...	10,864,600	...	10,864,600	298,777		
2 14 3	252,119	...	...	252,119	6,839		
2 10 0	...	9,432,090	...	9,432,090	235,802		
2 6 6	520,738	...	...	520,738	12,107		
1 0 0	21,174,933	...	...	21,174,933	211,749		
Matured	75	1,950	...	2,025	...		
Total	667,469,564	107,955,909	12,035,960	119,991,869	30,806,332		

\* See note \* to Table 15.

† Represents one year's interest on the debt outstanding at 30th June. The distribution of the total amount, £30,806,332, according to place of payment, was: Australia, £26,335,805 (Australian currency); London, £3,993,863 (sterling); and New York, £476,664 (amount payable in dollars, converted at rate of \$4.8665 to £1). The amount of interest actually paid, and the exchange on overseas interest, is shown in Table 20.

## No. 19. Transactions on Public Debt, 1947-48 to 1957-58

Year ended 30th June	Long Term Loans Raised								Total Face Value of Conversions, Renewals, and New Loans	
	Conversion and Renewal Loans				New Loans					
	London and New York		Australia		Total Face Value of Conversions and Renewals	Cash Subscribed	Discounts	Total Face Value of New Loans		
	Cash Subscribed and Converted Stocks	Discounts	Cash Subscribed and Converted Stocks *	Discounts †						
1948	£12,677,442	£193,058	£9,204,100 (a)	...	£22,074,600	£25,490,000	...	£25,490,000	£47,564,600	
1949	9,465,328	...	26,531,770 (b)	...	35,997,098	16,283,000	...	16,283,000	52,280,098	
1950	3,635,472	...	18,888,490 (c)	...	22,523,962	29,467,000	...	29,467,000	51,990,962	
1951	...	...	39,036,323 (d)	...	39,036,323	40,744,085	214,415	40,958,500	79,994,823	
1952	...	...	14,954,490	...	14,954,490	64,000,000	...	64,000,000	78,954,490	
1953	11,553,963	235,795	7,180,160	23,035	18,992,953	51,178,000	71,265	51,249,265	70,242,218	
1954	6,121,056	30,759	9,170,350	...	15,322,165	53,250,000	92,700	53,342,700	68,664,865	
1955	...	...	61,792,200	30,695	61,822,895	47,520,000	98,485	47,618,485	109,441,380	
1956	3,704,510	56,414	29,135,000	...	32,895,924	49,539,040‡	163,864‡	49,702,904	82,598,828	
1957	...	...	66,505,638 (e)	28,012	66,533,650	49,765,897‡	38,760	49,804,657	116,338,307	
1958	15,920,000	80,000	100,336,000	...	116,336,000	51,386,740‡	249,200‡	51,635,940	167,971,940	
Long Term Loans Repaid										
Net Increase in Public Debt										
From Conversion and Renewal Loans	From Sinking Fund and Revenue Accounts§			From Loan Accounts	Total	Long Term	Short Term	Total		
	London and New York	Australia	London and New York							
	£	£	£	£	£	£	£	£	£	
1948	15,677,243	5,443,100	2,325,703	2,066,180	5	25,512,231	22,052,369	...	22,052,369	
1949	10,103,199¶	25,732,040	282,758	3,748,746	...	39,866,743	12,413,355	...	12,413,355	
1950	7,616,529¶	13,897,240	180,663	1,500,943	...	23,195,375	28,795,587	...	28,795,587	
1951	9,400,000	27,251,073	2,611,529	3,780,328	...	43,042,930	36,951,893	...	36,951,893	
1952	...	14,954,490	181,303	3,568,037	...	18,703,830	60,250,660	...	60,250,660	
1953	11,553,963	7,180,160	597,172	4,479,603	...	23,810,898	46,431,320	...	46,431,320	
1954	6,121,056	9,170,350	491,392	7,310,046	...	23,092,844	45,572,021	...	45,572,021	
1955	...	61,792,200	263,286	6,282,300	...	68,337,786	41,103,594	...	41,103,594	
1956	3,704,510	29,135,000	157,635	7,064,274	...	40,061,419	42,537,409	...	42,537,409	
1957	...	54,231,650	329,523**	7,420,944	...	61,982,117	54,356,190	(-9,795,876)	44,560,314	
1958	15,920,000	100,336,000	4,353,561	2,597,098	...	123,206,659	44,765,281	...	44,765,281	

\* Includes loans raised in Australia—(a) £A3,761,000, (b) £A799,730, (c) £A4,991,250, (d) £A11,785,250, and (e) £A12,302,000—for conversion of loans maturing in London (£stg.2,999,801, £stg.637,870, £stg.3,981,057, £stg.9,400,000, and a short-term loan of £stg.9,789,820, respectively).

† Excludes discounts on conversion loans met from Consolidated Revenue Fund.

‡ Includes loans raised in New York and converted at £4.8665 to £1: Cash subscribed £350,050 and Discounts £5,331 in 1955-56; Cash subscribed £155,964 in 1956-57; and Cash subscribed £1,346,514 and Discounts £13,601 in 1957-58.

§ Redemptions from Sinking Fund are shown in Table 22.

¶ Repayment of £1,454,217 on 1st July, 1949, is included in 1948-49, as the relative conversion loan was raised in that year.

|| Excludes short term debt (£stg.9,789,820) repatriated to Australia and converted into long term debt.

\*\* Excludes short term debt (£stg.6,056) repaid from Sinking Fund.

## No. 20. Interest and Exchange on Public Debt and Temporary Advances: Amount Paid, 1900-01 to 1957-58

Year ended 30th June	Total Amount of Interest Paid on—					Exchange on Oversea Interest Payments *	Total Interest and Exchange		
	Public Debt held in—			Moneys in Temporary Possession and Bank Advances	Total Interest Paid				
	Australia	London	New York						
1901	£355,354	£1,991,499	...	£151,604	£2,498,457	...	£2,498,457		
1906	662,619	2,283,684	...	117,375	3,063,678	...	3,063,678		
1911	914,967	2,321,489	...	81,001	3,317,457	...	3,317,457		
1916	2,055,705	2,520,602	...	172,875	4,749,182	...	4,749,182		
1921	2,690,626	4,422,115	...	416,691	7,529,432	...	7,529,432		
1926	4,290,082	6,255,526	...	573,361	11,118,969	...	11,118,969		
1931	5,517,620	7,256,883	583,567	768,651	14,126,721†	536,645†	14,663,366		
1936	5,594,412	6,643,050	640,785	278,511	13,156,758	1,846,921	15,003,679		
1939	6,279,857	5,884,254	621,922	318,921	13,104,954	1,666,828	14,771,782		
1941	6,588,214	5,875,452	604,389	346,566	13,414,621	1,801,558	15,216,179		
1946	6,203,777	5,483,327	557,387	257,187	12,501,678	1,640,060	14,141,738		
1948	6,614,538	4,983,079	367,814	194,167	12,159,598	1,414,113	13,573,711		
1949	7,288,100	4,605,140	381,052	175,290	12,449,582	1,312,611	13,762,193		
1950	8,202,141	4,244,292	377,022	172,713	12,996,168	1,374,409	14,370,577		
1951	8,961,097	3,920,433	372,953	163,356	13,417,839	1,382,227	14,800,066		
1952	10,266,942	3,716,148	368,623	158,854	14,510,567	1,381,450	15,892,017		
1953	11,326,616	4,042,721	420,983	162,102	15,952,422	1,438,867	17,391,289		
1954	13,498,767	3,867,460	359,332	179,320	17,904,879	1,399,452	19,304,331		
1955	16,259,054	3,877,118	356,184	174,834	20,667,190	1,404,396	22,071,586		
1956	18,867,856	3,871,435	351,902	191,246	23,282,439	1,424,494	24,706,933		
1957	21,286,930	3,724,922	361,897	216,054	25,589,803	1,386,290	26,976,093		
1958	24,460,007	3,636,538	417,524	201,607	28,715,676	1,416,476	30,132,152		

\* Exchange on oversea interest first assumed significant proportions in 1930-31, following the substantial depreciation of Australian currency in terms of sterling.

† Excludes amounts due in 1930-31, payment of which was deferred until 1931-32.

**No. 21. Interest and Exchange on Public Debt and Temporary Advances:  
Amount Paid per Head of Population, 1900-01 to 1957-58**

Year ended 30th June	Amount of Interest and Exchange per Head			Year ended 30th June	Amount of Interest and Exchange per Head		
	Interest	Exchange	Total		Interest	Exchange	Total
	£ s. d.	s. d.	£ s. d.		£ s. d.	s. d.	£ s. d.
1901	1 16 7	...	1 16 7	1948	4 1 0	9 5	4 10 5
1906	2 1 3	...	2 1 3	1949	4 1 8	8 7	4 10 3
1911	1 19 10	...	1 19 10	1950	4 2 8	8 9	4 11 5
1916	2 10 2	...	2 10 2	1951	4 2 11	8 6	4 11 5
1921	3 12 1	...	3 12 1	1952	4 7 8	8 4	4 16 0
1926	4 15 10	...	4 15 10	1953	4 14 9	8 7	5 3 4
1931*	5 11 0	4 3	5 15 3	1954	5 5 2	8 3	5 13 5
1936	4 19 0	13 11	5 12 11	1955	5 19 6	8 1	6 7 7
1939	4 15 10	12 2	5 8 0	1956	6 12 1	8 1	7 0 2
1941	4 16 2	12 11	5 9 1	1957	7 2 7	7 9	7 10 4
1946	4 5 3	11 2	4 16 5	1958	7 17 0	7 9	8 4 9

\* See note † to Table 20.

**No. 22. N.S.W. National Debt Sinking Fund, 1947-48 to 1957-58 and Total to 30th June, 1958**

Year ended 30th June	Receipts									
	Contributions by Commonwealth			Contributions by New South Wales						
	2s. 6d. % on Loans at 30th June, 1927	5s. % on Subsequent Loans	Total	On Loans at 30.6.1927 and new issues	4½% on Cancelled Securities	To Provide for Discount on Conversion Loans	Total	Federal Aid Roads	Interest	Total Receipts
1948	291,442	401,584	693,026	1,364,395	1,620,291	82,024	3,066,710	11,431	11,482	3,782,649
1949	291,442	454,059	745,501	1,401,817	1,753,239	100,617	3,255,673	...	18,925	4,020,099
1950	291,442	512,266	803,708	1,460,025	1,931,608	103,184	3,494,817	...	9,580	4,308,105
1951	291,442	585,114	876,556	1,532,872	2,049,207	105,867	3,687,946	...	12,676	4,577,178
1952	291,442	688,659	980,101	1,636,416	2,289,852	108,671	4,034,939	...	15,199	5,030,239
1953	291,442	835,074	1,126,516	1,777,881	2,449,803	111,599	4,339,283	...	29,462	5,495,261
1954	291,442	981,969	1,273,411	1,878,769	2,644,517	139,674	4,662,960	...	42,119	5,978,490
1955	291,442	1,138,153	1,429,595	2,034,952	3,010,100	80,517	5,125,569	...	13,620	6,568,784
1956	291,442	1,254,262	1,545,704	2,168,149	3,339,224	80,517	5,587,890	...	17,069	7,150,663
1957	291,442	1,359,313	1,650,755	2,205,542	3,540,064	80,517	5,826,123	...	11,454	7,488,332
1958	291,442	1,495,280	1,786,722	2,281,083	3,788,300	80,517	6,149,900	...	20,465	7,957,087
Total, 1929 to 1958	9,042,888	14,841,500	23,884,388	39,651,146	41,221,773	1,830,270	82,703,189	468,692	470,580	107,526,849
Year ended 30th June	Payments (in Australian currency)					Face Value of Securities Re-purchased and Redeemed				
	Net Cost of Securities Re-purchased and Redeemed									
	Australia	London	New York	Total	Australia	London	New York			
£	£	£	£	£A	£stg.	£*				
1948	2,066,758	2,754,208	178,054	4,999,020	2,066,180	2,196,657	129,045			
1949	3,769,736	212,297	157,826	4,139,859	3,748,746	169,330	113,428			
1950	1,507,327	67,988	211,764	1,787,079	1,500,943	58,193	122,470			
1951	3,788,712	3,091,323	261,024	7,141,059	3,780,328	2,482,278	122,251			
1952	3,410,127	64,153	242,991	3,717,271	3,568,037	57,600	123,703			
1953	4,034,295	550,979	268,310	4,853,584	4,479,603	463,195	133,977			
1954	6,769,260	497,986	177,064	7,444,310	7,310,046	407,759	83,633			
1955	6,176,309	173,563	267,861	6,617,733	6,282,300	140,200	123,086			
1956	6,832,793	33,168	278,747	7,144,708	7,064,274	29,000	128,635			
1957	7,375,635	243,207	197,325	7,816,167	7,420,944	241,055	94,524			
1958	2,503,205	5,264,682	315,270	8,083,157	2,597,098	4,205,200	148,361			
Total, 1929 to 1958	68,349,651	39,117,195		107,466,846†	69,891,227	27,084,548	4,376,311			

\* Face value of securities converted at rate of \$4.8665 to £1.

† Cash balance in fund at 30th June, 1958, amounted to £60,004.

In terms of the Financial Agreement, contributions are paid annually to the National Debt Sinking Fund in respect of N.S.W. debt, as follows:—  
1. For 58 years from 1st July, 1928, on net debt outstanding at 30th June, 1927: (a) 2s. 6d. per cent. by Commonwealth, (b) 5s. per cent. by State.

2. For 53 years on new loans raised after 30th June, 1927 (except for revenue deficits): 5s. per cent. each by Commonwealth and State. Upon agreement that a loan expended on wasting assets should be redeemed within a shorter period, the State's contribution is increased to provide for redemption within the period fixed, allowing for accumulation at 4½ per cent. compounded.

3. On loans raised to meet a revenue deficit accruing after 30th June, 1927:—  
(a) Special deficit loans incurred in depression, 5s. per cent. each by Commonwealth and State until 30th June, 1944, thereafter for 39 years 5s. per cent. by Commonwealth and 15s. per cent. by State;

(b) On other deficit loans, at least 4 per cent., payable by the State, to be accumulated at 4½ per cent. per annum, compounded.

4. Interest on cancelled securities at the rate of 4½ per cent.

Additional contributions are paid by the State to recoup amounts appropriated from the Sinking Fund for discounts on conversions since November, 1936. The additional contributions are spread over the currency of the conversion loans, and the first payments was made in 1938-39.

### No. 23. Loans Guaranteed by State, Raised by Corporate and Other Bodies, 1957 and 1958

In addition to liability for its own loans, the State has a contingent liability under guarantees for the repayment of capital raised by certain corporate authorities, institutions and bodies engaged generally in the promotion of public welfare and development.

Corporation or Body	Amount of Guarantee or Loans Outstanding at 30th June	
	1957	1958
	£	£
<b>Loans Issued by—</b>		
Metropolitan Water, Sewerage and Drainage Board .. .. .. .. .. .. ..	83,308,710*	93,571,046
Hunter District Water Board .. .. .. .. .. .. ..	11,760,394	13,428,773
Broken Hill Water Board .. .. .. .. .. .. ..	3,140,436	3,153,458
Rural Bank of New South Wales .. .. .. .. .. .. ..	15,878,663	15,461,663
Public Hospitals .. .. .. .. .. .. ..	502,520	391,222
Municipal, Shire and County Councils .. .. .. .. .. .. ..	802,246	791,776
Board of Fire Commissioners .. .. .. .. .. .. ..	2,500	...
Electricity Commission of N.S.W. .. .. .. .. .. .. ..	17,193,605*	19,308,405*
	132,589,074	146,106,343
<b>Overdraft and Advances Guaranteed under Government Guarantee Act, 1934-1948†—</b>		
Co-operative Building Societies .. .. .. .. .. .. ..	117,833,750	120,591,300
Other Co-operative Societies .. .. .. .. .. .. ..	454,250	455,450
Metropolitan Meat Industry Board .. .. .. .. .. .. ..	150,000	150,000
Other .. .. .. .. .. .. ..	7,500	7,500
	118,445,500	121,204,250
<b>Advances Guaranteed under Advances to Settlers (Government Guarantee) Act, 1929-1934†—</b>		
Borrowers from Rural Bank of New South Wales .. .. .. .. .. .. ..	411	...

\* Including £2,000,000 repayable in London in sterling.

† Limit of guarantee stated and not amount of overdraft or advance outstanding.

### No. 24. General Account: Ledger Balances, 1954 to 1958

Head of Account	At 30th June				
	1954	1955	1956	1957	1958
	£	£	£	£	£
<b>Credit Balances—</b>					
Consolidated Revenue .. .. .. .. .. .. ..	2,006,412	2,815,407	...	...	...
General Loan .. .. .. .. .. .. ..	3,209,022	...	...	...	...
Government Railways .. .. .. .. .. .. ..	3,479,523	1,252,553	2,125,374	1,529,767	1,809,207
Metropolitan Transport Trust .. .. .. .. .. .. ..	132,900	294,508	619,014	771,071	1,080,543
Newcastle and District Transport Trust .. .. .. .. .. .. ..	89,454	60,888	40,430	67,135	123,977
Road Transport and Traffic .. .. .. .. .. .. ..	6,782	6,625	7,689	8,027	8,737
State Transport (Co-ordination) .. .. .. .. .. .. ..	98,975	351,420	99,595	767,558	857,415
Sydney Harbour Trust .. .. .. .. .. .. ..	469,942	602,873	426,234	536,134	183,335
Sydney Harbour Trust Renewals .. .. .. .. .. .. ..	1,121,916	1,465,374	1,359,837	983,127	1,207,466
Special Deposits .. .. .. .. .. .. ..	62,728,988	62,794,282	52,604,713	54,852,173	63,324,104
Special Accounts—Supreme Court Moneys .. .. .. .. .. .. ..	555,060	640,836	387,994	590,172	502,134
Miners' Accident Relief .. .. .. .. .. .. ..	77,000	77,000	77,000	77,000	77,000
Closer Settlement .. .. .. .. .. .. ..	2,467,343	2,477,802	2,444,677	2,510,956	2,531,817
Total Credit Balances.. .. Cr. 76,443,317	72,839,568	60,192,557	62,693,120	71,705,735	
<b>Debit Balances—</b>					
Consolidated Revenue .. .. .. .. .. .. ..	...	...	4,805,608	4,262,056	2,849,001
General Loan .. .. .. .. .. .. ..	...	804,655	803,494	132,257	40,826
Advances for Departmental Working Accounts, and other purposes, and Advances to be recovered ..	2,253,007	2,111,630	2,127,153	1,808,326	1,698,984
Metropolitan Water, Sewerage and Drainage Board—					
Advance .. .. .. .. .. .. ..	3,909,655	3,803,442	3,693,478	3,579,632	3,461,766
Debenture Deposit Account .. .. .. .. .. .. ..	17,100,000	9,100,000	50,000	50,000	50,000
Fixed Deposit Account .. .. .. .. .. .. ..	10,000,000	15,000,000	12,500,000	10,000,000	12,000,000
Amounts not transferred to Public Accounts ..	254,145	273,550	303,358	352,532	363,855
Total Debit Balances .. .. Dr. 33,516,807	31,093,277	24,283,091	20,184,803	20,464,432	
<b>Net Credit Balance held in—</b>					
New South Wales: Current Accounts.. .. ..	1,112,844	809,085	2,738,447	8,977,805	12,120,493
Deposit with Commonwealth Bank .. .. ..	17,100,000	9,100,000	50,000	50,000	50,000
Fixed Deposits .. .. ..	10,000,000	15,000,000	12,500,000	10,000,000	12,000,000
London: Cash at Bankers* .. .. ..	544,769	755,448	360,011	336,364	268,163
Remittances in Transit .. .. ..	525,500	425,170	948,270	771,950	859,665
Securities .. .. ..	13,643,397	15,656,588	19,312,738	22,372,198	25,942,982
Total Net Credit Balance .. .. ..	42,926,510	41,746,291	35,909,466	42,508,317	51,241,303

\* At 31st May.

## Section II. PRIVATE FINANCE

## No. 1. Australian Note Issue: Notes in Circulation, 1920-21 to 1957-58

## Averages of Weekly Figures

Year ended June	Notes Held by—			Month	Notes Held by—		
	Public		Banks		Public		Total
	£000	£000	£000		£000	£000	£000
1921	23,926	33,235	57,161	1957 : January	341,415	50,954	392,369
1926	24,543	29,347	53,890	February	336,049	43,545	379,594
1931	23,528	23,007	46,535	March	337,503	43,341	380,844
1936	28,184	19,285	47,469	April	344,570	44,149	388,719
				May	337,794	46,275	384,069
1939	32,874	15,738	48,612	June	337,724	43,870	381,594
1941	49,312	14,057	63,369	July	338,737	43,295	382,032
1946	175,391	16,760	192,151	August	342,471	42,973	385,444
				September	343,820	42,874	386,694
1947	180,661	18,740	199,401	October	343,711	44,021	387,732
1948	175,845	22,245	198,090	November	345,211	44,671	389,882
1949	178,649	24,912	203,561	December	359,801	53,331	413,132
1950	194,272	27,926	222,198				
1951	218,742	32,631	251,373	1958 : January	346,904	50,428	397,332
1952	255,096	37,939	293,035	February	340,765	44,992	385,757
1953	281,986	36,855	318,841	March	342,578	45,179	387,757
1954	300,303	38,512	338,815	April	347,524	47,058	394,582
				May	342,164	45,593	387,757
1955	316,562	41,130	357,692	June	342,575	45,369	387,944
1956	331,668	43,196	374,864	July	343,529	44,620	388,149
1957	339,159	45,002	384,161	August	346,479	44,257	390,736
1958	344,652	45,845	390,497	September	347,960	44,589	392,549
				October	348,774	45,274	394,048
				November	349,304	46,432	395,736
				December	366,970	54,878	421,848

## No. 2. Australian Note Issue: Denomination of Notes in Circulation, 1939 to 1958

Denomination of Notes	On Last Wednesday in June							
	1939*	1952	1953	1954	1955	1956	1957	1958
£000	£000	£000	£000	£000	£000	£000	£000	£000
10s.	4,124	9,495	9,812	9,860	10,219	10,579	10,875	11,248
£1	20,776	67,894	67,622	68,745	68,116	74,863	69,437	68,514
£5	11,580	140,959	159,056	169,496	177,550	161,675	168,719	172,362
£10	5,147	83,438	91,674	95,033	106,098	124,718	131,813	134,871
£20	104	7	6	6	6	4	4	4
£50	1,285	57	53	50	49	46	44	42
£100	2,306	61	59	56	54	50	49	47
£1,000	2,208	810	386	581	735	568	528	544
Total Held by Banks	14,829	37,478	35,636	37,635	39,306	41,994	43,217	45,216
Total Held by Public	32,701	265,243	293,032	306,192	323,521	330,509	338,252	342,416
Total Note Issue	47,530	302,721	328,668	343,827	362,827	372,503	381,469	387,632

\* Last Monday in June.

### No. 3. Trading Banks: Branches and Agencies in Australia at 30th June, 1958

NOTE. Since October, 1951, 15 trading banks have conducted business in Australia. They comprise 7 major private trading banks and the Commonwealth Trading Bank (which operate in all States), and 7 other banks (including the Rural Bank and 3 oversea banks in New South Wales) which trade mainly in particular areas.

Bank	Situation of Head Office	Number of Branches								Number of Agencies		
		New South Wales	Victoria	Queens-land	South Australia*	West-ern Aus-tralia	Tas-mania	A.C.T.	Aus-tralia	New South Wales	Other States	Aus-tralia
Bank of New South Wales ..	N.S.W. ..	313	125	108	28 (a)	88	5	2	669	93	122	215
Commercial Banking Co. of Sydney ..	N.S.W. ..	219	93	34	2	1	...	2	351	45	36	81
Commercial Bank of Australia ..	Victoria ..	97	142	63	43 (b)	28	24	2	399	33	220	253
National Bank of Australasia ..	Victoria ..	80	196	149	56 (b)	63	4	2	550	15	284	299
Bank of Adelaide ..	South Aust. ..	1	1	1	75	2	...	...	80	...	90	90
Australia and New Zealand Bank ..	England ..	148	174	80	41 (a)	34	13	2	492	23	165	188
English, Scottish, and Australian Bank ..	England ..	88	127	40	41 (c)	19	19	1	335	19	143	162
Major Private Trading Banks ..	...	946	858	475	286	235	65	11	2,876	228	1,060	1,288
Commonwealth Trading Bank ..	N.S.W. ..	284	77	79	27 (a)	47	10	3	527	47	60	107
Major Trading Banks† ..	...	1,230	935	554	313	282	75	14	3,403	275	1,120	1,395
Rural Bank of N.S.W. ..	N.S.W. ..	123	...	...	...	...	...	...	123	7	...	7
Bank of New Zealand ..	New Z'land ..	1	1	...	...	...	...	...	2	...	...	...
Comptoir National d'Escompte de Paris ..	France ..	1	1	...	...	...	...	...	2	...	...	...
Bank of China ..	China ..	1	...	...	...	...	...	...	1	...	...	...
Banks Operating in N.S.W. ..	...	1,356	937	554	313	282	75	14	3,531	282	1,120	1,402
State Bank of South Australia ..	South Aust. ..	...	...	...	32	...	...	...	32	...	15	15
Rural & Industries Bank of W.A. ..	West Aust. ..	...	...	...	...	40	...	...	40	...	24	24
Brisbane P.B. & Bank Co. ..	Queensland ..	...	...	1	...	...	...	...	1	...	...	...
Banks Operating in Australia ..	...	1,356	937	555	345	322	75	14	3,604	282	1,159	1,441

\* Includes Branches in Northern Territory: (a) two, (b) one, (c) three.

† Major Private Trading Banks and Commonwealth Trading Bank.

### No. 4. Trading Banks: Deposits and Advances of each Bank in New South Wales, June, 1958

Average of Weekly Figures

Bank	Deposits Not Bearing Interest		Deposits Bearing Interest			Total Deposits	Loans, Advances, and Bills Discounted		
	Australian Governments	Other	Australian Governments	Other					
				Current	Fixed				
Bank of New South Wales ..	2,076,465	152,696,304	13,178,167	11,440,341	35,393,386	214,784,663	135,184,971		
Commercial Banking Co. of Sydney ..	139,933	75,995,865	7,572,638	4,292,968	18,323,200	106,324,604	78,609,667		
Commercial Bank of Australia ..	37,732	27,162,940	...	786,854	5,037,109	33,024,635	24,229,215		
National Bank of Australasia* ..	38,980	24,416,833	...	1,799,467	5,144,837	31,400,117	27,944,798		
Bank of Adelaide ..	...	1,239,955	...	14,642	57,246	1,311,843	2,774,107		
Australia and New Zealand Bank ..	74,472	53,394,721	...	1,282,235	10,158,117	64,909,545	47,850,530		
English, Scottish, and Australian Bank ..	25,743	23,227,312	...	948,058	5,943,208	30,144,321	23,600,577		
Major Private Trading Banks ..	2,393,325	358,133,930	20,750,805	20,564,565	80,057,103	481,899,728	340,193,865		
Commonwealth Trading Bank ..	1,017,784	78,087,113	487,862	3,050,072	28,478,406	111,121,237	51,942,887		
Major Trading Banks† ..	3,411,109	436,221,043	21,238,667	23,614,637	108,535,509	593,020,965	392,136,752		
Rural Bank of New South Wales‡ ..	228,163	22,963,715	5,178,719	5,438,106	4,735,080	38,543,783	53,672,344		
Bank of New Zealand ..	...	2,145,361	...	6,969	137,451	2,289,781	2,106,393		
Comptoir National d'Escompte de Paris ..	...	1,063,955	...	818,606	323,798	2,206,359	1,126,778		
Bank of China ..	...	38,822	...	...	4,025	42,847	...		
All Trading Banks ..	3,639,272	462,432,896	26,417,386	29,878,318	113,735,863	636,103,735	449,042,267		

\* Includes Queensland National Bank and Ballarat Banking Co., which are in process of amalgamation with the National Bank of Australasia.

† Major Private Trading Banks and Commonwealth Trading Bank.

‡ General Bank Department.

## No. 5. Trading Banks: Deposits and Advances in New South Wales, 1948 to 1958

## Averages of Weekly Figures

This Table relates to all trading banks operating in N.S.W., as listed in Table 3.

Period	Deposits Not Bearing Interest*			Deposits Bearing Interest				Total Deposits	Loans, Advances and Bills Discounted *		
	Australian Governments	Other	Total Not Bearing Interest	Australian Governments	Other		Total Bearing Interest				
					Current	Fixed					
	£000	£000	£000	£000	£000	£000	£000	£000	£000		
MAJOR PRIVATE TRADING BANKS											
Year ended June—											
1948	568	181,731	182,299	1,106	5,726	63,183	70,015	252,314	134,441		
1949*	723	216,128	216,851	1,169	5,918	64,345	71,432	288,283	146,483		
1950*	952	269,129	270,081	1,072	7,065	68,692	76,829	346,910	154,335		
1951	1,224	356,295	357,519	1,125	7,363	73,743	82,231	439,750	184,437		
1952	1,485	370,025	371,510	1,014	7,347	67,397	75,758	447,268	243,790		
1953	1,767	356,899	358,666	1,333	6,920	58,788	67,041	425,707	256,105		
1954	1,856	392,646	394,502	5,151	7,748	63,082	75,981	470,483	265,386		
1955	1,883	390,558	392,441	15,669	7,807	63,180	86,656	479,097	316,634		
1956	1,814	378,798	380,612	14,659	9,531	61,437	85,627	466,239	333,948		
1957	1,882	376,350	378,232	15,321	16,391	68,369	100,081	478,313	321,034		
1958	1,861	381,864	383,725	18,921	20,992	78,170	118,083	501,808	319,942		
Month of June—											
1953	2,186	377,534	379,720	2,850	6,842	59,205	68,897	448,617	243,697		
1954	3,679	396,511	400,190	11,352	7,254	64,303	82,909	483,099	281,560		
1955	2,958	384,432	387,390	18,725	8,266	61,196	88,187	475,577	342,496		
1956	2,088	361,532	363,620	13,876	11,741	61,516	87,133	450,753	329,723		
1957	2,337	378,231	380,568	19,369	18,309	74,154	111,832	492,400	327,646		
1958	2,393	358,134	360,527	20,751	20,565	80,057	121,373	481,900	340,194		
COMMONWEALTH TRADING BANK †											
Year ended June—											
1948	446	25,649	26,095	49	477	6,864	7,390	33,485	14,092		
1949	401	30,007	30,408	49	489	6,968	7,506	37,914	16,087		
1950	490	36,342	36,832	68	577	7,399	8,044	44,876	22,250		
1951	572	47,124	47,696	66	468	8,257	8,791	56,487	31,888		
1952	746	50,932	51,678	96	509	8,199	8,804	60,482	39,428		
1953	893	54,095	54,988	107	836	11,288	12,231	67,219	26,229		
1954	1,016	63,499	64,515	3,079	537	15,365	18,981	83,496	29,824		
1955	1,020	68,555	69,575	3,770	588	17,761	22,119	91,694	38,133		
1956	1,053	70,488	71,541	2,779	768	19,555	23,102	94,643	44,465		
1957	1,043	72,749	73,792	1,327	922	21,134	23,383	97,175	46,166		
1958	1,056	77,111	78,167	367	2,264	25,446	28,077	106,244	47,164		
Month of June—											
1953	1,451	59,108	60,559	124	664	12,619	13,407	73,966	26,516		
1954	1,050	66,506	67,556	3,196	526	16,043	19,765	87,321	32,740		
1955	1,085	71,230	72,315	4,092	645	19,068	23,805	96,120	43,000		
1956	1,095	69,555	70,650	1,651	751	20,241	22,643	93,293	44,130		
1957	934	77,371	78,305	485	1,340	23,068	24,893	103,198	45,441		
1958	1,018	78,087	79,105	488	3,050	28,478	32,016	111,121	51,943		
MAJOR TRADING BANKS ‡											
Year ended June—											
1948	1,014	207,380	208,394	1,155	6,203	70,047	77,405	285,799	148,533		
1949*	1,124	246,135	247,259	1,218	6,407	71,313	78,938	326,197	162,570		
1950*	1,442	305,471	306,913	1,140	7,642	76,091	84,873	391,786	176,585		
1951	1,796	403,419	405,215	1,191	7,831	82,000	91,022	496,237	216,325		
1952	2,231	420,957	423,188	1,110	7,856	75,596	84,562	507,750	283,218		
1953	2,660	410,994	413,654	1,440	7,756	70,076	79,272	492,926	282,334		
1954	2,872	456,145	459,017	8,230	8,285	78,447	94,962	553,979	295,210		
1955	2,903	459,113	462,016	19,439	8,395	80,941	108,775	570,791	354,767		
1956	2,867	449,286	452,153	17,438	10,299	80,992	108,729	560,882	378,413		
1957	2,925	449,099	452,024	16,648	17,313	89,503	123,464	575,488	367,200		
1958	2,917	458,975	461,892	19,288	23,256	103,616	146,160	608,052	367,106		
Month of June—											
1953	3,637	436,642	440,279	2,974	7,506	71,824	82,304	522,583	270,213		
1954	4,729	463,017	467,746	14,548	7,780	80,346	102,674	570,420	314,300		
1955	4,043	455,662	459,705	22,817	8,911	80,264	111,992	571,697	385,496		
1956	3,183	431,087	434,270	15,527	12,492	81,757	109,776	544,046	373,853		
1957	3,271	455,602	458,873	19,854	19,649	97,222	136,725	595,598	373,087		
1958	3,411	436,221	439,632	21,239	23,615	108,535	153,389	593,021	392,137		
ALL TRADING BANKS											
Year ended June—											
1952	4,696	442,261	446,957	2,672	13,124	77,826	93,622	540,579	327,704		
1953	2,969	432,602	435,571	6,189	12,135	71,856	90,180	525,751	328,062		
1954	3,213	480,412	483,625	12,830	12,819	80,333	105,982	589,607	340,735		
1955	3,052	485,693	488,745	24,000	12,722	83,185	119,907	608,652	403,981		
1956	2,955	476,353	479,308	21,766	14,626	83,332	119,724	599,032	430,920		
1957	3,016	476,893	479,909	20,422	21,569	92,585	134,576	614,485	420,633		
1958	3,001	487,379	490,380	24,016	27,962	107,964	159,942	650,322	421,814		
Month of June—											
1953	4,103	460,422	464,525	7,633	11,814	73,540	92,987	557,512	314,674		
1954	5,345	488,954	494,299	19,309	12,574	82,466	114,349	608,648	360,682		
1955	4,259	482,369	486,628	27,420	13,227	82,589	123,236	609,864	436,553		
1956	3,418	458,606	462,024	19,357	16,836	84,528	120,721	582,745	426,526		
1957	3,505	484,288	487,793	23,878	24,037	100,755	148,670	636,463	427,096		
1958	3,639	462,433	466,072	26,418	29,878	113,736	170,032	636,104	449,042		

\* In 1949, technical changes by certain banks in method of compilation had the effect of reducing non-interest bearing deposits and advances by like amounts. The amounts in months of change were £5,812,000 in January and £668,000 in July, 1949.

† General Banking Division of the Commonwealth Bank prior to 3rd December, 1953.

‡ Major Private Trading Banks and Commonwealth Trading Bank.

## No. 6. Trading Banks: Deposits, etc., in Australia, 1948 to 1958

## Averages of Weekly Figures

This Table relates to all trading banks operating in Australia, as listed in Table 3.

Period	Deposits Not Bearing Interest *			Deposits Bearing Interest				Total Deposits	Balance Due to Other Banks		
	Australian Governments	Other	Total Not Bearing Interest	Australian Governments	Other		Total Bearing Interest				
					Current	Fixed					
	£000	£000	£000	£000	£000	£000	£000	£000	£000		
MAJOR PRIVATE TRADING BANKS											
Year ended June—											
1948	2,129	469,475	471,604	3,846	14,169	183,877	201,892	673,496	11,934		
1949*	2,288	562,852	565,140	4,593	14,660	192,009	211,262	776,402	32,522		
1950*	2,747	682,840	685,587	4,446	17,035	202,996	224,477	910,064	33,227		
1951	3,567	892,932	896,499	4,334	17,833	225,560	247,727	1,144,226	50,259		
1952	4,380	959,144	963,524	4,027	18,545	215,645	238,217	1,201,741	61,527		
1953	4,758	938,989	943,747	5,556	17,303	195,840	218,699	1,162,446	10,628		
1954	5,207	1,030,500	1,035,707	10,550	21,402	207,822	239,774	1,275,481	3,360		
1955	5,747	1,041,930	1,047,677	26,391	24,943	211,652	262,986	1,310,663	3,282		
1956	5,775	1,026,557	1,032,332	20,829	31,508	210,770	263,107	1,295,439	6,528		
1957	6,104	1,022,405	1,028,509	20,313	44,694	234,492	299,499	1,328,008	7,343		
1958	6,436	1,039,445	1,045,881	25,823	58,080	261,513	345,416	1,391,297	5,561		
Month of June—											
1953	5,727	1,004,397	1,010,124	14,077	17,817	196,947	228,841	1,238,965	3,483		
1954	8,581	1,045,136	1,053,717	19,477	20,435	211,386	251,298	1,305,015	3,287		
1955	7,931	1,032,081	1,040,012	30,722	27,212	209,211	267,145	1,307,157	4,613		
1956	6,850	984,349	991,199	19,393	37,284	212,507	269,184	1,260,383	22,369		
1957	7,704	1,033,237	1,040,941	25,323	48,263	247,598	321,184	1,362,125	10,090		
1958	8,114	982,098	990,212	29,596	55,473	267,751	352,820	1,343,032	6,652		
COMMONWEALTH TRADING BANK †											
Year ended June—											
1948	1,400	42,312	43,712	859	824	12,190	13,873	57,585	336		
1949	1,409	49,665	51,074	915	842	11,457	13,214	64,288	1,503		
1950	1,681	60,849	62,530	784	955	13,036	14,775	77,305	2,724		
1951	2,160	87,074	89,234	1,201	936	17,268	19,405	108,639	3,014		
1952	2,506	88,089	90,595	1,235	1,026	17,832	20,093	110,688	2,644		
1953	2,651	94,013	96,664	1,315	1,327	20,175	22,817	119,481	3,820		
1954	2,896	117,989	120,885	4,239	1,089	30,024	35,352	156,237	2,034		
1955	2,961	127,948	130,909	4,488	1,204	37,857	43,549	174,458	309		
1956	3,113	132,504	135,617	3,639	1,493	41,111	46,243	181,860	314		
1957	3,297	136,828	140,125	1,977	1,839	40,607	44,423	184,548	389		
1958	3,398	146,822	150,220	1,130	4,489	49,218	54,837	205,057	422		
Month of June—											
1953	3,388	106,288	109,676	1,512	1,101	23,438	26,051	135,727	4,142		
1954	2,991	124,915	127,906	3,723	1,031	33,075	37,829	165,735	325		
1955	3,106	131,756	134,862	4,608	1,301	40,348	46,257	181,119	293		
1956	3,605	132,848	136,453	2,624	1,436	38,607	42,667	179,120	332		
1957	3,126	143,130	146,256	1,760	2,353	43,540	47,653	193,909	411		
1958	3,685	148,283	151,968	1,665	6,164	55,475	63,304	215,272	397		
MAJOR TRADING BANKS ‡											
Year ended June—											
1948	3,529	511,787	515,316	4,705	14,993	196,067	215,765	731,081	12,270		
1949*	3,697	612,517	616,214	5,508	15,502	203,466	224,476	840,690	34,025		
1950*	4,428	743,689	748,117	5,230	17,990	216,032	239,252	987,369	35,951		
1951	5,727	980,006	985,733	5,535	18,769	242,828	267,132	1,252,865	53,273		
1952	6,886	1,047,233	1,054,119	5,262	19,571	233,477	258,310	1,312,429	64,171		
1953	7,409	1,033,002	1,040,411	6,871	18,630	216,015	241,516	1,281,927	14,448		
1954	8,103	1,148,489	1,156,592	14,789	22,491	237,846	275,126	1,431,718	5,394		
1955	8,708	1,169,878	1,178,586	30,879	26,147	249,509	306,535	1,485,121	3,591		
1956	8,888	1,159,061	1,167,949	24,468	33,001	251,881	309,350	1,477,299	6,842		
1957	9,401	1,159,233	1,168,634	22,290	46,533	275,099	343,922	1,512,556	7,732		
1958	9,834	1,186,267	1,196,101	26,953	62,569	310,731	400,253	1,596,354	5,983		
Month of June—											
1953	9,115	1,110,685	1,119,800	15,589	18,918	220,385	254,892	1,374,692	7,625		
1954	11,572	1,170,051	1,181,623	23,200	21,466	244,461	289,127	1,470,750	3,612		
1955	11,037	1,163,837	1,174,874	35,330	28,513	249,559	313,402	1,488,276	4,906		
1956	10,455	1,117,197	1,127,652	22,017	38,720	251,114	311,851	1,439,503	22,701		
1957	10,830	1,176,367	1,187,197	27,083	50,616	291,138	368,837	1,556,034	10,501		
1958	11,799	1,130,381	1,142,180	31,261	61,637	323,226	416,124	1,558,304	7,049		
ALL TRADING BANKS											
Year ended June—											
1952	10,688	1,080,876	1,091,564	7,009	27,194	237,476	271,679	1,363,243	64,675		
1953	8,936	1,067,323	1,076,259	11,894	25,145	219,779	256,818	1,333,077	15,070		
1954	9,569	1,186,431	1,196,000	19,388	29,253	241,794	290,435	1,486,435	6,058		
1955	10,128	1,209,873	1,220,001	35,441	32,829	254,334	322,604	1,542,605	4,145		
1956	9,539	1,198,136	1,207,675	28,795	39,802	257,112	325,709	1,533,384	8,378		
1957	10,061	1,199,890	1,209,951	26,063	53,437	281,368	360,868	1,570,819	9,104		
1958	10,640	1,227,474	1,238,114	31,736	70,204	318,623	420,563	1,658,677	7,366		
Month of June—											
1953	10,739	1,147,508	1,158,247	20,247	25,322	224,169	269,738	1,427,985	7,875		
1954	13,237	1,212,067	1,225,304	27,961	28,574	248,681	305,216	1,530,520	3,997		
1955	12,206	1,202,637	1,214,843	39,934	35,216	254,691	329,841	1,544,684	5,596		
1956	11,324	1,156,436	1,167,760	25,847	45,459	257,075	328,381	1,496,141	24,296		
1957	11,762	1,216,977	1,228,739	31,106	57,685	297,988	386,779	1,615,518	12,215		
1958	12,775	1,168,216	1,180,991	36,440	70,822	331,813	439,075	1,620,066	8,232		

\* In 1949, technical changes by certain banks in method of compilation had the effect of reducing non-interest bearing deposits and advances by like amounts. The amounts in months of change were £9,017,000 in January and £2,626,000 in July, 1949.

† General Banking Division of the Commonwealth Bank prior to 3rd December, 1953.

‡ Major Private Trading Banks and Commonwealth Trading Bank.

§ Mainly short-term loans from the Central Bank.

## No. 7. Trading Banks: Principal Assets in Australia, 1948 to 1958

## Averages of Weekly Figures

This Table relates to all trading banks operating in Australia, as listed in Table 3.

Period	Cash Items *	Treasury Bills	Total Cash Items and Treasury Bills	Government and Municipal Securities	Special Accounts with Commonwealth Bank	Advances, Discounts, etc. †	£000
							£000
MAJOR PRIVATE TRADING BANKS							
Year ended June—							
1948	44,390	18,089	62,479	65,606	262,258	329,850	
1949†	48,016	22,111	70,127	61,455	322,670	368,582	
1950†	51,960	26,502	78,462	83,813	377,006	403,890	
1951	59,333	36,887	96,220	90,244	500,317	479,322	
1952	60,589	32,402	92,991	68,416	465,991	621,435	
1953	74,712	123,059	197,771	86,513	211,737	638,092	
1954	71,244	99,368	170,612	130,306	285,226	658,534	
1955	66,908	51,602	118,510	121,927	269,117	776,762	
1956	66,883	50,015	116,898	113,977	238,803	804,392	
1957	63,661	51,162	114,823	152,043	254,052	762,638	
1958	59,804	39,028	98,832	177,021	287,399	774,302	
Month of June—							
1953	76,647	100,500	177,147	115,676	300,753	601,816	
1954	67,713	57,950	125,663	133,364	313,753	701,718	
1955	65,436	27,800	93,236	124,561	245,783	817,656	
1956	65,656	28,875	94,531	120,919	227,653	793,852	
1957	56,126	15,850	71,976	168,353	300,403	766,230	
1958	58,433	13,000	71,433	152,612	244,153	831,736	
COMMONWEALTH TRADING BANK ‡							
Year ended June—							
1948	6,640	245	6,885	32,131	...	23,378	
1949	6,082	...	6,082	34,138	...	31,816	
1950	6,166	1,962	8,128	35,353	...	45,308	
1951	7,176	24,049	31,225	26,868	...	62,491	
1952	6,581	26,392	32,973	13,274	...	76,407	
1953	8,784	17,239	26,023	25,840	21,731	59,492	
1954	11,000	23,404	34,404	29,924	34,800	69,204	
1955	10,456	12,260	22,716	38,165	36,061	89,138	
1956	10,213	6,333	16,546	38,599	33,155	103,894	
1957	9,988	4,059	14,047	35,714	34,603	106,480	
1958	10,829	5,500	16,329	47,278	40,193	107,816	
Month of June—							
1953	11,984	31,300	43,284	15,222	32,250	59,745	
1954	14,093	12,600	26,693	35,078	38,650	75,978	
1955	11,589	8,900	20,489	39,713	33,850	98,539	
1956	10,223	5,000	15,223	35,720	31,900	101,911	
1957	11,068	7,000	18,068	36,615	39,150	102,527	
1958	10,358	8,500	18,858	48,046	37,900	113,902	
MAJOR TRADING BANKS ¶							
Year ended June—							
1948	51,030	18,334	69,364	97,737	262,258	353,228	
1949†	54,098	22,111	76,209	95,593	322,670	400,398	
1950†	58,126	28,464	86,590	119,166	377,006	449,198	
1951	66,509	60,936	127,445	117,112	500,317	541,813	
1952	67,170	58,794	125,964	81,690	465,991	697,842	
1953	83,496	140,298	223,794	112,353	233,468	697,584	
1954	82,244	122,772	205,016	160,230	320,026	727,738	
1955	77,364	63,862	141,226	160,092	305,178	865,900	
1956	77,096	56,348	133,444	152,576	271,958	908,286	
1957	73,649	55,221	128,870	187,757	288,655	869,118	
1958	70,633	44,528	115,161	224,299	327,592	882,118	
Month of June—							
1953	88,631	131,800	220,431	130,898	333,003	661,561	
1954	81,806	70,550	152,356	168,442	352,403	777,696	
1955	77,025	36,700	113,725	164,274	279,633	916,195	
1956	75,879	33,875	109,754	156,639	259,553	895,763	
1957	67,194	22,850	90,044	204,968	339,553	868,757	
1958	68,791	21,500	90,291	200,658	282,053	945,638	
ALL TRADING BANKS							
Year ended June—							
1952	72,274	61,719	133,993	96,570	468,603	759,658	
1953	88,136	144,209	232,345	126,227	234,621	762,315	
1954	87,335	130,098	217,433	174,207	321,116	793,720	
1955	81,950	69,503	151,453	174,064	306,286	938,089	
1956	81,088	60,467	141,555	166,964	272,841	984,111	
1957	77,506	59,127	136,633	203,362	289,443	946,815	
1958	74,438	48,672	123,110	239,366	328,337	963,267	
Month of June—							
1953	94,364	138,705	233,069	144,432	334,115	724,819	
1954	87,139	80,070	167,209	182,604	353,520	845,186	
1955	81,848	40,710	122,558	177,787	280,724	990,834	
1956	79,600	37,425	117,025	171,524	260,399	972,381	
1957	71,311	27,050	98,361	220,455	340,334	948,382	
1958	71,883	22,000	93,883	215,350	282,734	1,030,117	

\* Coin and bullion, notes, and cash with Commonwealth Bank.

† See note \* to Table 6.

‡ General Banking Division of the Commonwealth Bank prior to 3rd December, 1953.

¶ Major Private Trading Banks and Commonwealth Trading Bank.

## No. 8. Trading Banks: Liabilities and Assets of each Bank of Australia, June, 1958

## Average of Weekly Figures

LIABILITIES IN AUSTRALIA													
Bank	Deposits							Balances due to Other Banks	Bills Payable and all Other Liabilities *	Total Liabilities			
	Not Bearing Interest		Bearing Interest			Total Deposits							
	Australian Governments	Other	Australian Governments	Other	Total Deposits								
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000			
Bank of New South Wales ..	2,076	268,901	14,271	21,307	69,232	375,787	803	1,517	378,107				
Commercial Banking Co. of Sydney ..	617	121,356	9,451	7,707	31,750	170,881	369	6,629	177,879				
Commercial Bank of Australia ..	567	120,232	1,532	4,471	38,432	165,234	7	3,010	168,251				
National Bank of Australasia† ..	1,859	171,231	1,429	11,530	56,126	242,175	188	1,074 (a)	243,437				
Bank of Adelaide ..	32	23,840	..	1,044	7,139	32,055	1,109	231	33,395				
Australia and New Zealand Bank English, Scottish and Australian Bank .. ..	1,417	169,986	1,401	4,953	38,884	216,641	4,028	1,027	221,696				
	1,546	106,551	1,512	4,461	26,188	140,258	148	4,837	145,243				
Major Private Trading Banks ..	8,114	982,097	29,596	55,473	267,751	1,343,031	6,652	18,325	1,368,008				
Commonwealth Trading Bank ..	3,684	148,284	1,665	6,164	55,475	215,272	397	19,104	234,773				
Major Trading Banks‡ .. ..	11,798	1,130,381	31,261	61,637	323,226	1,558,303	7,049	37,429	1,602,781				
Rural Bank of N.S.W.§ .. ..	228	22,964	5,179	5,438	4,735	38,544	285	15,629 (b)	54,458				
Bank of New Zealand .. ..	...	3,201	..	10	178	3,389	38	69	3,496				
Comptoir National d'Escompte de Paris .. .. ..	..	1,188	..	879	396	2,463	258	106	2,827				
Bank of China .. .. ..	..	39	..	..	4	43	..	..	43				
State Bank of S.A. (General Banking Department) ..	31	5,230	..	397	2,073	7,731	20	5,298 (c)	13,049				
Rural and Industries Bank of W.A. .. .. ..	718	5,213	..	141	916	6,988	2	153	7,143				
Brisbane Permanent Building and Banking Co. Ltd. .. ..	..	..	..	2,320	285	2,605	579	418	3,602				
Total, All Banks .. ..	12,775	1,168,216	36,440	70,822	331,813	1,620,066	8,231	59,102	1,687,399				
ASSETS IN AUSTRALIA													
Bank	Cash Items ¶	Australian Public Securities			Other Securities	Special Account with Commonwealth Bank	Loans, Advances, and Bills Discounted	Notes, etc., of other Banks, Bills and other Assets	Bank Premises, Furniture and Sites	Total Assets			
		Commonwealth Treasury Bills	Government and Municipal Securities	..									
		£000	£000	£000	£000	£000	£000	£000	£000	£000			
Bank of New South Wales ..	13,493	6,750	46,717	5,187	68,320	240,608	8,127	9,604	398,806				
Commercial Banking Co. of Sydney ..	9,771	..	20,694	1,252	30,900	112,560	5,475	3,531	184,183				
Commercial Bank of Australia ..	6,074	500	20,446	1,181	30,298	101,029	5,675	4,658	169,861				
National Bank of Australasia† ..	11,084	1,750	25,136	1,549	43,987	147,201	9,347	8,682	248,736				
Bank of Adelaide ..	3,053	625	3,683	246	6,018	16,551	1,645	1,150	32,971				
Australia and New Zealand Bank English, Scottish and Australian Bank .. ..	9,435	1,750	21,322	1,800	39,233	134,799	9,492	5,161	222,992				
	5,524	1,625	14,614	2,698	25,397	78,987	6,125	3,659	138,629				
Major Private Trading Banks ..	58,434	13,000	152,612	13,913	244,153	831,735	45,886	36,445	1,396,178				
Commonwealth Trading Bank ..	10,357	8,500	48,046	2,495	37,900	113,903	4,476	4,498	230,175				
Major Trading Banks‡ .. ..	68,791	21,500	200,658	16,408	282,053	945,638	50,362	40,943	1,626,353				
Rural Bank of N.S.W.§ .. ..	1,602	500	7,026	..	..	53,672	868	3,911	67,579				
Bank of New Zealand .. ..	272	..	724	..	471	4,217	807	285	6,776				
Comptoir National d'Escompte de Paris .. .. ..	62	..	450	..	110	1,726	496	176	3,020				
Bank of China .. .. ..	35	..	25	..	..	..	21	3	84				
State Bank of S.A. (General Banking Department) ..	691	..	2,764	1,112	..	9,255	442	421	14,685				
Rural and Industries Bank of W.A. .. .. ..	413	..	3,562	..	..	11,800	169	482	16,426				
Brisbane Permanent Building and Banking Co. Ltd. .. ..	18	..	140	106	100	3,809	740	43	4,956				
Total, All Banks .. ..	71,884	22,000	215,349	17,626	282,734	1,030,117	53,905	46,264	1,739,879				

\* Includes (a) Interminable Deposits, £6,000; (b) Inscribed Stock and Debentures, £15,462,000; and (c) Inscribed Stock, £5,271,000.

† Includes Queensland National Bank and the Ballarat Banking Co., which are in process of amalgamation with National Bank of Australasia.

‡ Major Private Trading Banks and Commonwealth Trading Bank.

¶ Coin and bullion, Australian notes, and cash with Commonwealth Bank.

§ General Bank Department.

## No. 9. Major Trading Banks\*: Classification of Advances, New South Wales and Australia, at end of December, 1957 and 1958

This Table, compiled from information supplied by the Major Trading Banks, shows advances in New South Wales and Australia, classified according to borrower. *Business Advances* are those made mainly for business purposes and include all loans to corporate bodies other than public authorities. *Advances to Public Authorities* are those made to Local Governments, Government Agencies, and Semi-Governmental Authorities, irrespective of the purpose of the advance. *Personal Advances* include advances to persons in their private capacity for such purposes as purchase of a house or household equipment, repayment of personal debts, etc. *Advances to Non-profit Organizations* are those made to organizations which do not operate for the profit of their individual members. *Advances to Non-resident Borrowers* are those made to persons permanently residing abroad, and to institutions incorporated abroad and not carrying on business in Australia.

Classification†	New South Wales				Australia			
	Advances Outstanding at end of Year				Advances Outstanding at end of Year			
	Amount		Proportion of Total		Amount		Proportion of Total	
	1957	1958	1957	1958	1957	1958	1957	1958
	£000	£000	per cent.	per cent.	£000	£000	per cent.	per cent.
<b>BUSINESS ADVANCES (according to main industry of borrower)—</b>								
Agriculture, Dairying and Grazing—								
Sheep Grazing .. .. .. .. ..	53,385	66,709	15.0	17.5	93,647	116,871	10.8	12.6
Wheat Growing .. .. .. .. ..	3,236	4,665	0.9	1.2	14,459	19,333	1.7	2.1
Dairying and Pig Raising .. .. .. .. ..	12,956	12,429	3.6	3.3	45,315	45,779	5.3	4.9
Other Rural .. .. .. .. ..	10,440	11,119	2.9	2.9	46,990	49,521	5.4	5.4
Total .. .. .. .. ..	80,017	94,922	22.4	24.9	200,411	231,504	23.2	25.0
Manufacturing .. .. .. .. ..	68,615	71,146	19.2	18.6	170,535	174,304	19.7	18.8
Transport, Storage, and Communication .. .. .. .. ..	3,755	4,691	1.1	1.2	13,224	15,618	1.5	1.7
Finance—								
Building and Housing Societies .. .. .. .. ..	11,960	12,041	3.4	3.1	25,019	25,009	2.9	2.7
Other .. .. .. .. ..	14,039	12,975	3.9	3.4	30,829	28,771	3.6	3.1
Total .. .. .. .. ..	25,999	25,016	7.3	6.5	55,848	53,780	6.5	5.8
Commerce—								
Retail Trade .. .. .. .. ..	29,598	32,633	8.3	8.5	78,197	86,664	9.0	9.4
Wholesale Trade .. .. .. .. ..	48,622	42,278	13.6	11.1	103,098	94,182	11.9	10.2
Total .. .. .. .. ..	78,220	74,911	21.9	19.6	181,295	180,846	20.9	19.6
Building and Construction .. .. .. .. ..	9,054	12,416	2.5	3.3	21,169	26,726	2.4	2.9
Other Businesses .. .. .. .. ..	19,640	21,438	5.5	5.6	51,690	58,981	6.0	6.4
Unclassified .. .. .. .. ..	1,518	1,532	0.4	0.4	3,621	5,430	0.4	0.6
Total Business Advances .. .. .. .. ..	286,818	306,072	80.3	80.1	697,793	747,189	80.6	80.8
ADVANCES TO PUBLIC AUTHORITIES .. .. .. .. ..	6,185	6,005	1.7	1.6	19,768	18,195	2.3	2.0
<b>PERSONAL ADVANCES (Main Purpose)—</b>								
Advances for building or purchasing own home .. .. .. .. ..	39,009	41,817	10.9	11.0	84,101	89,343	9.7	9.7
Other (including personal loans) .. .. .. .. ..	19,507	21,521	5.5	5.6	49,554	53,552	5.8	5.8
Total Personal Advances .. .. .. .. ..	58,516	63,338	16.4	16.6	133,655	142,895	15.5	15.5
ADVANCES TO NON-PROFIT ORGANIZATIONS .. .. .. .. ..	5,666	6,424	1.6	1.7	13,890	15,843	1.6	1.7
ADVANCES TO NON-RESIDENT BORROWERS .. .. .. .. ..	105	94	...	...	241	196	...	...
<b>TOTAL ADVANCES .. .. .. .. ..</b>	<b>357,290</b>	<b>381,933</b>	<b>100.0</b>	<b>100.0</b>	<b>865,347</b>	<b>924,318</b>	<b>100.0</b>	<b>100.0</b>

\* Major Private Trading Banks and Commonwealth Trading Bank.

† The classification has been revised since last issue. The classes "Advances to Non-profit Organizations" and "Advances to Non-resident Borrowers" have been introduced, and the following changes have also been made:—

Business	Previous Classification	Present Classification
Repairs to Motor Vehicles	Transport, Storage, and Communication	Manufacturing
Motor Garages and Service Stations	Transport, Storage, and Communication	Retail Trade
Builders and Contractors	Finance and Property—	Building and Construction
Building and Investment Companies	Builders and Contractors	Other Businesses
Building and Housing Societies	Building and Investment Coys., Building Societies	Finance—Building and Housing Societies
Business Services (e.g., estate agents, stock brokers)	Building and Investment Coys., Building Societies	Other Businesses
Holding Companies	Other (Banking, Insurance, etc.)	Main Industry of Subsidiary Companies

## No. 10. Major Trading Banks\*: Ratios, 1947-48 to 1957-58

Average of Weekly Figures

Year ended June	New South Wales—Ratio to Total Deposits		Australia—Ratio to Total Deposits								
	Deposits Not Bearing Interest	Advances (excluding Government and Municipal Securities)	Deposits Not Bearing Interest	Deposits Bearing Interest	Liquid Assets and Government Securities					Special Accounts in Commonwealth Bank	Advances, etc.
					Cash Items	Treasury Bills	Government and Municipal Securities	Total			
	per cent.	per cent.	per cent.	per cent.	per cent.	per cent.	per cent.	per cent.	per cent.	per cent.	per cent.
1948	72.9	51.9	70.5	29.5	7.0	2.5	13.4	22.9	35.9	48.3	
1949	75.8	49.8	73.3	26.7	6.4	2.6	11.4	20.4	38.4	47.6	
1950	78.3	45.1	75.8	24.2	5.9	2.9	12.1	20.9	38.2	45.5	
1951	81.7	43.6	78.7	21.3	5.3	4.9	9.3	19.5	39.9	43.3	
1952	83.4	55.8	80.3	19.7	5.1	4.5	6.2	15.8	35.5	53.2	
1953	83.9	57.3	81.2	18.8	6.5	10.9	8.8	26.2	18.2	54.4	
1954	82.9	53.3	80.8	19.2	5.7	8.6	11.2	25.5	22.4	50.8	
1955	80.9	62.2	79.4	21.6	5.2	4.3	10.8	20.3	20.6	58.3	
1956	80.6	67.5	79.1	20.9	5.2	3.8	10.3	19.3	18.4	61.5	
1957	78.5	63.8	77.3	22.7	4.9	3.6	12.4	20.9	19.1	57.5	
1958	76.0	60.4	74.9	25.1	4.4	2.8	14.1	21.3	20.5	55.3	

\* Major Private Trading Banks and Commonwealth Trading Bank.

## No. 11. Savings Banks in New South Wales and Australia, 1948 to 1958

At end of June	New South Wales					Australia				
	Active Accounts	Depositors' Balances				Active Accounts	Depositors' Balances			
		Commonwealth Savings Bank	Other Savings Banks*	Total	Per Head of Population		Amount	Per Head of Population		
	thousands	£ thousand	£ thousand	£ s. d.	£ s. d.	thousands	£ thousand	£ s. d.		
1948	2,013	236,964	...	236,964	78 11 6	5,761	681,318	88 7 8		
1949	2,072	244,483	...	244,483	79 1 1	5,927	714,232	90 6 4		
1950	2,138	258,874	...	258,874	81 1 4	6,144	762,085	93 3 7		
1951	2,194	284,466	...	284,466	86 15 7	6,350	837,444	99 8 9		
1952	2,247	304,532	...	304,532	91 3 10	6,525	891,898	103 5 5		
1953	2,279	319,149	...	319,149	94 6 4	6,666	947,497	107 9 8		
1954	2,308	339,797	...	339,797	99 5 1	6,789	1,010,129	112 8 1		
1955	2,337	358,645	...	358,645	102 15 1	6,895	1,073,394	116 13 3		
1956	2,462†	363,711†	22,843	386,554†	108 15 8	7,189	1,140,997	121 0 7		
1957	2,609	363,406	58,778	422,184	116 10 8	7,528	1,227,410	127 5 8		
1958	2,740	367,439	81,579	449,018	121 14 3	7,886	1,296,843‡	131 14 2		

\* Private Savings Banks. The first of these commenced business in January, 1956.

† Revised.

‡ Commonwealth Savings Bank, £727,563,000; State Savings Banks, including Trustee Savings Banks in Tasmania, £414,072,000; Private Savings Banks £155,208,000.

Savings Certificates outstanding in Australia at 30th June, 1958 amounted to £16,004,000. The last of the certificates will mature in 1961. Particulars of Savings Certificates in previous years are given on page 29 of the 1956-57 issue of Finance.

## No. 12. Savings Banks: Assets Within Australia, 1956 to 1958

End of Month	Coin, Bullion, Notes	Deposits with—		Govt. Securities		Loans, Advances, etc.	Premises, Furniture, Sites	Other	Total Assets
		Commonwealth Bank	Other Banks	Commonwealth *	Other				
		£000	£000	£000	£000				
1956: June	2,763	101,579	41,547	675,198	177,110	181,915	8,505	9,497	1,198,114
1957: June	2,801	98,576	54,797	706,062	199,186	202,076	10,602	10,493	1,284,593
1958: June	2,812	104,633	54,644	719,354	224,502	228,144	12,911	11,184	1,358,184
1957: July	2,471	98,968	56,386	708,967	201,597	203,411	10,743	9,680	1,292,223
August	2,409	100,739	60,854	710,606	203,930	204,770	10,958	10,206	1,304,472
September	2,551	102,940	60,851	712,082	207,177	205,849	10,982	9,057	1,311,489
October	2,261	106,971	62,012	721,336	210,438	207,750	11,301	9,947	1,332,016
November	2,219	108,454	60,167	723,911	212,403	209,606	11,454	6,845	1,335,059
December	3,161	104,796	58,645	723,391	213,852	213,297	11,685	6,984	1,335,811
1958: January	2,532	109,086	56,947	723,053	216,106	214,027	11,840	7,517	1,341,108
February	2,430	106,008	56,979	721,697	218,120	216,442	12,053	7,772	1,341,501
March	2,332	105,262	54,243	722,258	220,496	218,923	12,247	8,050	1,343,811
April	2,421	107,525	54,817	723,028	222,004	221,155	12,674	7,878	1,351,502
May	2,640	105,298	57,084	719,724	222,958	223,866	12,867	8,497	1,352,934
June	2,812	104,633	54,644	719,354	224,502	228,144	12,911	11,184	1,358,184

\* Including Treasury Bills.

**No. 13. Commonwealth Bank of Australia: Note Issue and Central Banking Business, 1948 to 1958**

**Averages of Weekly Balance Sheet**

Period	Liabilities					Assets				Total Assets or Liabilities £000
	Capital and Reserves £000	Notes on Issue £000	Special Accounts of Trading Banks £000	Other Deposits of Trading Banks £000	Other £000	Gold and Balances Held Abroad £000	Government and Other Securities * £000	Australian Coin £000	Other £000	
	£000	£000	£000	£000	£000	£000	£000	£000	£000	
<b>Year ended June—</b>										
1948	9,437	198,090	263,689	28,017	142,014	196,694	419,858	5,186	19,509	641,247
1949	9,652	203,562	323,930	29,764	174,647	336,175	356,260	4,040	45,080	741,555
1950	9,898	222,198	379,632	30,661	200,345	434,019	348,964	3,795	55,956	842,734
1951	10,127	251,770	503,248	34,696	238,230	596,276	366,570	3,370	71,855	1,038,071
1952	10,450	293,639	468,800	31,112	270,937	470,643	503,089	2,164	99,042	1,074,938
1953	11,023	318,192	212,890	45,447	287,361	363,576	434,771	2,538	74,028	874,913
1954	11,906	338,223	306,820	41,731	283,397	512,615	407,980	2,104	59,378	982,077
1955	13,279	357,239	306,286	36,459	243,438	415,698	459,868	2,378	78,757	956,701
1956	14,945	374,096	272,841	35,630	208,716	298,885	515,715	2,364	89,264	906,228
1957	17,560	383,214	289,444	31,345	205,917	349,663	508,841	1,892	67,084	927,480
1958	21,618	389,544	328,337	25,602	218,393	461,721	478,603	2,026	41,144	983,494
<b>Month of June—</b>										
1948	9,467	195,785	294,040	29,372	167,148	253,188	400,523	3,967	38,134	695,812
1949	9,692	211,055	382,800	20,893	177,521	393,088	341,702	4,258	62,913	801,961
1950	9,936	230,626	447,845	28,714	206,529	503,248	341,690	3,847	74,865	923,650
1951	10,178	273,583	572,583	23,307	278,528	718,228	346,886	3,010	90,055	1,158,179
1952	10,523	301,971	304,995	30,092	260,196	303,156	488,782	2,572	113,267	907,777
1953	11,160	327,980	301,865	48,983	322,593	479,882	448,386	2,512	81,801	1,012,581
1954	12,106	344,456	353,520	43,526	266,870	520,914	422,643	2,206	74,715	1,020,478
1955	13,565	363,077	280,724	37,090	234,483	374,208	470,121	2,725	81,885	928,939
1956	15,325	374,253	260,399	37,244	204,134	270,173	503,857	2,576	114,749	891,355
1957	18,105	381,594	340,334	27,986	208,903	459,792	459,792	1,952	56,064	976,922
1957: July	18,105	382,032	340,334	27,935	208,853	471,097	450,056	1,974	54,132	977,259
August	18,105	385,444	340,334	30,383	209,397	473,049	468,471	1,841	40,302	983,663
September	21,383	386,694	340,334	29,368	206,840	472,540	480,949	1,610	29,520	984,619
October	22,475	387,732	340,317	32,809	211,359	471,051	495,969	1,619	26,053	994,692
November	22,475	389,882	340,309	23,553	216,419	466,433	499,688	1,531	24,986	992,638
December	22,475	404,465	340,309	24,344	213,828	470,868	508,927	1,398	24,228	1,005,421
1958: January	22,475	397,332	340,309	28,470	216,734	470,623	496,433	1,780	36,484	1,005,320
February	22,475	385,757	340,309	23,976	223,196	464,409	478,962	2,333	50,009	995,713
March	22,475	387,757	325,259	23,574	226,048	459,311	468,993	2,454	54,355	985,113
April	22,475	394,582	313,259	14,716	229,116	437,752	477,555	2,475	56,366	974,148
May	22,475	387,757	294,009	23,065	228,646	448,438	458,774	2,639	46,101	955,952
June	22,475	387,945	282,734	24,337	231,019	436,463	464,644	2,559	44,844	948,510

\* Includes Commonwealth Treasury Bills.

**No. 14. Commonwealth Bank of Australia: Balance Sheet at 30th June, 1958**

Item	Central Banking Business £000	Note Issue Department £000	Rural Credits Department £000	Mortgage Bank Department £000	Industrial Finance Department £000	All Departments £000	
						£000	£000
<b>LIABILITIES</b>							
Capital .. .. .. .. ..	4,000	...	2,714	5,428	5,429	17,571	
Reserve Funds .. .. .. .. ..	18,772	...	1,216	724	3,321	24,033	
Special Reserve—Premium on Gold sold .. .. .. .. ..	4,755	...	...	...	...	4,755	
Notes on Issue .. .. .. .. ..	384,549	...	...	...	...	384,549	
Deposits, Bills Payable and Other (including provision for Contingencies) .. .. .. .. ..	551,661†	9,640	31,138	889	21,988	587,582	
Total Liabilities .. .. .. .. ..	574,433	398,944	35,068	7,041	30,738	1,018,490	
<b>ASSETS</b>							
Gold and Balances held Abroad (including Money at Short Call) .. .. .. .. ..	298,201	133,382	...	66	183	431,583	
Australian Notes, Coin, and Cash Balances .. .. .. .. ..	2,552	...	...	...	...	2,552	
Cheques and Bills of Other Banks .. .. .. .. ..	8,129	...	...	...	...	8,129	
Commonwealth Government Securities (including Treasury Bills) .. .. .. .. ..	174,796	265,506	...	1,135	4,206	445,643	
Other Government and Local and Semi-Government Securities .. .. .. .. ..	47,404	...	...	...	...	47,404	
Bills Receivable and Remittances in Transit .. .. .. .. ..	8,780	...	...	...	...	8,780	
Bank Premises .. .. .. .. ..	591	...	...	...	...	591	
Loans, Advances, etc. .. .. .. .. ..	33,980	56	35,068	5,840	26,349	73,808	
Total Assets .. .. .. .. ..	574,433	398,944	35,068	7,041	30,738	1,018,490	

\* Excluding inter-departmental accounts, £27,734,000.

† Includes Special Accounts of Trading Banks, £275,159,000, Other Deposits of Trading Banks, £28,245,000, and Other Deposits and Provision for Contingencies, £239,902,000.

**No. 15. Commonwealth Trading Bank of Australia: Balance Sheet at 30th June, 1957 and 1958**

Item	Liabilities		Assets		Item	At 30th June		
	At 30th June		At 30th June			1957	1958	
	1957	1958	1957	1958		£000	£000	
Capital .. .. .. .. ..	5,429	5,429	Coin, Bullion, Notes, and Cash Balances ..	16,069	16,181			
Reserve Fund .. .. .. .. ..	2,735	2,996	Money at Short Call in London ..	1,875	1,750			
Deposits, Bills Payable and Other (including provision for Contingencies) .. ..	243,253	271,889	Deposit with Central Bank ..	39,150	37,650			
Balances due to Other Banks .. ..	646	876	Cheques and Bills of Other Banks, etc. ..	3,064	3,726			
			Treasury Bills .. .. ..	8,000	10,000			
			Securities of Australian Governments ..	38,615	46,748			
			Local and Semi-Government Securities ..	...	1,298			
			Bills Receivable and Remittances in Transit	31,488	38,000			
			Bank Premises .. .. ..	4,051	4,398			
			Loans, Advances, and Bills Discounted ..	106,252	117,985			
			Other .. .. .. ..	3,499	3,454			
Total Liabilities .. .. .. ..	252,063	281,190	Total Assets .. .. .. ..	252,063	281,190			

**No. 16. Commonwealth Banks: Net Profits and Distribution of Profits, 1950-51 to 1957-58**

Bank	Year ended 30th June							
	1951	1952	1953	1954	1955	1956	1957	1958
NET PROFIT								
Commonwealth Bank—								
Note Issue Department	3,543,796	3,880,762	5,360,481	6,206,697	6,016,409	8,365,937	10,053,635	12,592,626
Central Banking Business	1,281,867	2,273,980	2,892,342	3,918,331	4,518,292	6,560,635	8,740,708	10,102,848
General Banking Division	444,296	351,904	457,437	...	...	...	...	...
Rural Credits Department	85,222	96,724	159,848	170,900	192,348	220,010	194,679	184,586
Mortgage Bank Department	47,265	49,375	51,457	59,166	65,183	75,163	94,776	110,124
Industrial Finance Department	287,188	289,761	291,951	345,511	397,545	415,940	385,869	405,029
Commonwealth Trading Bank*	...	...	...	550,458‡	600,025‡	550,251‡	600,888‡	520,262‡
Commonwealth Savings Bank†	1,616,082	1,522,507	1,525,475	2,031,371	1,855,901	1,251,153	890,419	1,415,722
Total	7,305,716	8,465,013	10,738,991	13,282,434	13,645,703	17,439,089	20,960,974	25,331,197
DISTRIBUTION OF PROFITS								
Capital and Reserve Funds	1,863,267	2,651,299	3,050,757	3,824,890	4,170,518	5,019,145	5,538,976	6,356,464
Commonwealth Treasury	3,393,796	3,380,762	4,860,481	5,706,697	5,516,409	7,865,937	10,053,635	12,592,626
National Debt Sinking Fund	1,336,201	1,763,801	2,127,424	2,834,762	3,111,617	3,918,035	4,960,991	5,749,018
Rural Credits—Development Fund	42,611	48,362	79,924	85,450	96,174	110,005	97,339	92,293
State Authorities	669,841	620,789	620,405	830,635	750,985	525,967	310,033	540,796
Total	7,305,716	8,465,013	10,738,991	13,282,434	13,645,703	17,439,089	20,960,974	25,331,197

\* General Banking Division of Commonwealth Bank prior to 3rd December, 1953.

† Subject to payment to State Authorities under Savings Bank Amalgamation Agreements.

‡ Profit after writing down bank premises by £110,320 in 1953-54, £134,160 in 1954-55, £158,210 in 1955-56, £135,060 in 1956-57, and £148,960 in 1957-58.

**No. 17. Rural Bank of New South Wales, General Bank Department:  
Balance Sheet and Net Profit, 1953-54 to 1957-58**

Item	1953-54	1954-55	1955-56	1956-57	1957-58
£ £ £ £ £ £					
LIABILITIES AT 30TH JUNE					
Inscribed Stock and Debentures .. .. .. .. ..	17,509,916	16,898,693	16,214,150	15,935,276	15,517,296
General Reserve .. .. .. .. ..	2,827,159	2,933,697	3,044,852	3,156,864	3,271,704
Special Reserve* .. .. .. .. ..	6,029,898	6,659,513	7,247,472	7,700,578	8,094,964
Deposits, Other Liabilities and Reserves for Contingencies .. .. .. .. ..	37,487,918	37,951,001	38,408,996	41,867,013	44,332,489
Re-establishment and Employment Act, 1945 .. .. .. .. ..	1,408,078	1,151,388	988,972	853,210	748,657
Total Liabilities .. .. .. .. ..	65,262,969	65,594,292	65,904,442	69,512,941	71,965,110
ASSETS AT 30TH JUNE					
Cash and Bank Balances .. .. .. .. ..	2,618,523	2,308,882	2,593,355	3,824,628	2,215,117
Cheques, etc., and Balance with and due by other Banks .. .. .. .. ..	989,115	1,145,692	438,263	640,755	1,089,044
Treasury Bills .. .. .. .. ..	6,492,319	2,496,664	2,497,089	2,997,164	499,877
Public Securities—					
Commonwealth Government .. .. .. .. ..	6,091,609	6,177,923	5,986,837	6,037,347	6,181,399
Local and Semi-Government .. .. .. .. ..	506,388	517,744	408,518	416,795	419,256
Loans and Advances .. .. .. .. ..	45,877,561	49,866,042	50,294,409	50,995,679	55,255,944
Bank Premises and Sites .. .. .. .. ..	2,042,994	2,481,679	2,888,224	3,343,491	3,910,445
Sundry Debtors and Other Assets .. .. .. .. ..	644,460	599,666	797,747	1,257,082	2,394,028
Total Assets .. .. .. .. ..	65,262,969	65,594,292	65,904,442	69,512,941	71,965,110
NET PROFIT †					
Total .. .. .. .. ..	105,052	106,538	111,155	112,012	114,840

\* The Rural Bank receives one-half of the profits earned in New South Wales by the Commonwealth Savings Bank of Australia. This is credited to the Special Reserve; the amount credited was £394,386 in 1957-58.

† Net profit transferred to General Reserve.

**No. 18. Rural Bank of New South Wales: Advances for Homes,\*  
1947-48 to 1957-58**

Year ended 30th June	Advances Made		Advances on which Final Instalment Paid during Year	Principal Repaid during Year	Advances Current at End of Year	
	Number	Amount †			Number	Balances Outstanding
1948	2,979	£ 2,417,984	No. 2,093	£ 1,298,717	19,393	£ 9,899,565
1949	2,972	2,806,130	2,221	1,507,991	20,144	11,231,423
1950	3,268	3,282,477	2,796	1,923,773	20,616	12,630,035
1951	2,612	3,160,411	2,885	2,207,549	20,343	13,624,338
1952	1,653	2,554,156	2,229	1,919,367	19,767	14,297,562
1953	760	1,772,977	2,212	1,801,339	18,315	14,308,767
1954	747	1,344,470	2,146	1,946,123	16,916	13,737,566
1955	1,389	2,574,900	2,001	1,782,859	16,304	14,569,583
1956	1,053	2,308,419	1,720	1,599,047	15,637	15,320,128
1957	1,153	2,514,680	1,514	1,586,479	15,276	16,298,159
1958	1,300	3,055,735	1,487	1,624,852	15,089	17,778,860

\* Long term loans, excluding overdrafts.

† Includes additional amounts advanced.

**No. 19. Rural Bank of New South Wales: Personal Loans,  
1947-48 to 1957-58**

Year ended 30th June	Advances Made		Advances on which Final Instalment Paid during Year	Principal Repaid during Year	Advances Current at End of Year	
	Number	Amount			Number	Balances Outstanding
1948	9,899	£ 1,028,320	No. 6,145	£ 653,738	12,948	£ 950,768
1949	12,254	1,359,773	8,383	952,931	16,819	1,351,206
1950	11,745	1,451,780	10,429	1,214,204	18,135	1,581,238
1951	10,736	1,704,499	11,474	1,482,608	17,397	1,800,199
1952	8,650	1,539,852	10,520	1,611,620	15,527	1,727,169
1953	7,737	1,043,026	9,843	1,435,622	13,421	1,332,861
1954	9,907	1,662,417	9,517	1,404,468	13,811	1,588,914
1955	9,671	1,907,924	9,184	1,647,703	14,298	1,848,250
1956	7,001	1,162,568	9,079	1,536,417	12,220	1,474,142
1957	8,886	1,312,776	8,588	1,417,251	12,518	1,369,508
1958	12,525	2,277,621	9,655	1,596,859	15,388	2,049,655

**No. 20. Rural Bank of New South Wales: Government Agency Department\*, Year ended 30th June, 1958**

Agency	Advances	Revenue Charges including Interest	Repayments		Debts written Off, Amounts Waived, etc.	Balance of Indebtedness at 30th June
			Principal	Revenue Charges		
Advance to Settlers	£ 274,250	£ 41,374	£ 261,980	£ 38,083	£ ...	£ 1,386,420
Rural Industries	169,349	10,408	148,851	9,210	1,297	503,357
Rural Reconstruction	225,972	50,660	189,582	34,054	156	2,021,134
Irrigation	1,189,511	1,304,321	559,668	1,132,685	27,493	5,249,933
Closer Settlement	...	1,556	1,903	1,406	...	39,070
Government Housing †	235	900	6,446	938	...	17,827
Building Relief †	26	166	1,187	196	...	5,287
Home Building Scheme †	...	46	535	45	...	671
Soldiers' Families Housing †	74	24	384	25	...	328
Sale of Homes	9,984,058	488,810	273,616	460,954	2,793	£ 14,987,158
Building Society	2,216,049	158,997	142,732	158,997	...	4,097,206
<b>Total, All Agencies</b>	<b>14,059,524</b>	<b>2,057,262</b>	<b>1,586,884</b>	<b>1,836,593</b>	<b>31,739</b>	<b>28,308,391</b>

\* This Department administers various lending activities as agent for the State Government; particulars thereof are not included in Table 17.

† Following the constitution of the Housing Commission of N.S.W., the activities of this Agency were restricted, as from 31st October, 1942, to administration and collection of loans outstanding.

**No. 21. Debits\* to Customers' Accounts with Trading Banks, 1948-49 to 1957-58**

(Excluding accounts of Australian Governments at city banks)

Month	1948-49	1949-50	1950-51	1951-52	1952-53	1953-54	1954-55	1955-56	1956-57	1957-58
Weekly Averages—£ million										
NEW SOUTH WALES										
July	79.2	91.2	121.3	159.3	149.0	163.7	181.8	201.7	214.6	235.9
Aug.	71.0	80.9	109.2	141.9	130.1	145.6	170.6	186.9	189.0	205.8
Sept.	77.4	88.0	126.3	153.0	143.0	167.7	179.7	193.7	201.0	227.4
Oct.	81.5	99.0	135.5	163.0	152.7	168.3	190.3	202.9	221.8	233.6
Nov.	82.0	107.9	147.9	170.5	159.8	173.0	185.8	216.1	226.1	237.9
Dec.	87.7	112.2	158.0	175.9	173.8	187.1	194.5	214.1	231.7	253.8
Jan.	74.8	96.8	131.6	146.2	124.6	151.9	173.8	183.9	202.3	200.6
Feb.	83.5	108.7	161.1	155.3	156.2	164.8	188.3	187.1	224.7	232.6
Mar.	83.9	118.6	160.0	152.1	162.4	184.7	186.0	199.8	233.5	239.8
Apr.	82.5	108.8	161.1	153.3	149.7	166.2	185.5	201.2	232.2	234.2
May	92.8	122.6	167.3	155.9	157.4	183.0	203.3	218.0	229.8	235.0
June	97.3	121.2	168.2	158.4	160.4	194.9	206.0	203.9	234.5	231.8
<b>Year</b>	<b>83.1</b>	<b>104.9</b>	<b>145.1</b>	<b>156.6</b>	<b>151.9</b>	<b>171.7</b>	<b>187.5</b>	<b>200.9</b>	<b>219.4</b>	<b>230.3</b>
AUSTRALIA										
July	202.1	236.2	318.5	413.5	384.2	418.8	471.3	520.7	541.7	600.7
Aug.	182.2	209.4	282.7	361.6	339.3	373.0	443.4	479.3	482.1	527.5
Sept.	199.4	233.5	317.5	379.3	353.2	413.8	472.7	493.3	526.1	577.0
Oct.	206.9	252.0	353.1	420.9	376.5	425.5	497.6	519.2	562.2	603.3
Nov.	204.7	273.0	371.5	422.2	401.7	438.6	483.4	551.4	571.2	608.3
Dec.	223.7	298.1	395.8	448.8	432.8	493.7	511.0	563.1	589.6	667.5
Jan.	187.0	250.7	346.3	375.5	336.8	405.1	463.7	489.8	531.0	512.7
Feb.	223.8	284.8	410.7	414.7	402.9	438.7	504.7	501.5	590.6	587.6
Mar.	225.2	305.5	406.6	400.7	414.7	489.3	501.9	526.9	597.1	609.4
Apr.	214.1	284.6	439.7	401.2	402.1	449.8	484.8	522.4	593.9	609.4
May	235.2	312.9	427.3	403.2	408.4	490.6	532.1	561.4	597.2	608.2
June	239.9	307.8	421.0	399.7	409.8	500.0	521.9	525.3	588.8	603.0
<b>Year</b>	<b>212.8</b>	<b>271.1</b>	<b>372.9</b>	<b>402.4</b>	<b>389.3</b>	<b>446.5</b>	<b>491.6</b>	<b>521.4</b>	<b>562.7</b>	<b>592.0</b>

\* Debits refer to all trading banks operating in New South Wales and Australia (excluding central banking business of the Commonwealth Bank), and were first collected in September, 1945.

\*70092—5

## No. 22. Yields on Commonwealth Government Securities in Australia, 1945-46 to 1957-58

The yields quoted below are the averages of yields, as calculated by the Commonwealth Bank, on the last Wednesday in each month. Yields on 2-year securities have been estimated from yields on securities maturing in less than 5 years; and those on 12-year securities, on securities maturing in 10 or more years. The interest on these securities is subject to income taxation at current rates of tax as levied from year to year, but a rebate of tax is allowed, amounting to 2s. in each £1 of interest.

Year ended 30th June	Short Dated (2 years)	Long Dated (12 years)	Month	Short Dated (2 years)	Long Dated (12 years)	Month	Short Dated (2 years)	Long Dated (12 years)
1946	2.18	3.24	1956: July	4.68	5.15	1957: July	4.48	5.02
1947	1.93	3.20	August	4.70	5.05	August	4.51	5.01
1948	2.34	3.17	September	4.99	5.04	September	4.44	4.98
1949	2.07	3.15	October	4.68	5.05	October	4.36	5.00
1950	1.95	3.13	November	4.60	5.07	November	4.43	5.00
1951	1.99	3.21	December	4.69	5.09	December	4.41	5.00
1952	2.05	3.95						
1953	3.03	4.54	1957: January	4.68	5.04	1958: January	4.40	5.01
1954	3.10	4.44	February	4.70	5.05	February	4.38	5.01
1955	3.49	4.50	March	4.70	5.03	March	4.30	4.98
1956	4.39	4.76	April	4.77	5.06	April	4.30	4.96
1957	4.71	5.06	May	4.70	5.05	May	4.25	4.96
1958	4.38	4.99	June	4.62	5.04	June	4.25	4.94

## No. 23. Fixed Deposit and Overdraft Rates of Interest: Private Trading Banks

Month of Change	Fixed Deposits				Overdraft	Month of Change	Fixed Deposits				Overdraft
	3 months	6 months	12 months	24 months			3 months	6 months	12 months	24 months	
1936: Mar. Apr.-Aug. Oct.	per cent. 2	per cent. 2½	per cent. 2¾	per cent. 3	per cent. 4½ to 5*	1945: Dec. 1947: Jan. 1952: July Aug.	per cent. 1	per cent. 1½	per cent. 1½	per cent. 1½	per cent. 4½ to 4½
1940: Jan. May	1½	2	2½	2½	4½ to 5½	1955: Jan. Mar. 1956: Mar. Apr. Dec.‡	1½	1½	1½	2	4½ to 5
1941: Sept. 1942: Jan. Mar. 1944: Jan. Aug.	1½	1½	2	2½	4½ to 5½	2½	2½	2½	2½	3½	4½ to 5

\* Current since July, 1934.

† Maximum rate—average rate on all advances approximately 5½ per cent.

‡ Current on 15th June, 1959.

## No. 24. Rates of Interest on Advances: Commonwealth Bank and Rural Bank of N.S.W.

Month of Change	Commonwealth Bank							Rural Bank of N.S.W.		
	Overdraft		Mortgage Bank Loans		Housing Loans †	Industrial Finance Loans	Treasury Bills	Overdraft	Rural Long-term Loans	Advances for Homes
	General Bank*	Rural Credits	To 20 years	21 to 41 years						
1935: January April	per cent. 4½	per cent. 3¾†	per cent. ...	per cent. ...	per cent. ...	per cent. ...	per cent. 1½	per cent. 4½	per cent. 4½	per cent. 4½
1937: January		3½	...	...	...	...	...	4½	4½	4½
1940: May July		4	4½	...	...	...	...	1½		
1943: September November		4½	5	5	...	...	...	1½		
1945: March			3½	4½	3½	4½	1	4½	4½	4½
1946: January		4½	4½	5	4½	4½	1	4½	4½	4½
1949: May	6	4½	4½	5	4½	4½	1	5	5	5
1952: August	6	4½	4½	5	5	6	1	5½	5½	5½
1956: April	6	4½	4½	5	5	6	1	6	6	5½
1958: January**										

\* Commonwealth Trading Bank from 3rd December, 1953.

† Made by General Banking Division of Commonwealth Bank until July, 1951, and thereafter by Commonwealth Savings Bank.

‡ Current since November, 1934.

† Current since July, 1934.

‡ Current since October, 1934.

§ Current since 15th June, 1959.

\*\* Maximum rate—average rate on all advances approximately 5½ per cent. For local and semi-governmental authorities, the overdraft rate was 5 per cent. at the Commonwealth Bank and 5½ per cent. at the Rural Bank.

† Maximum rate—average rate on all advances approximately 5½ per cent. For local and semi-governmental authorities, the overdraft rate was 5 per cent. at the Commonwealth Bank and 5½ per cent. at the Rural Bank.

‡ Since January, 1947, the rate was 4 per cent. less if guaranteed by Government.

## No. 25. Rates of Interest on Depositors' Balances: Commonwealth Savings Bank\*

Month of Change	Balances of General Depositors				Balances of Non-profit Societies	
	£500 and under	Over £500 to £1,000	Over £1,000 to £1,300	Over £1,300 to £1,500	£2,000 and under	Over £2,000
1935: January	per cent.	per cent.	per cent.	per cent.	per cent.	per cent.
1942: April	2	1 1/2†	1 1/4†	...	...	...
1944: September		1 1/2	...	...		
October		1 1/4	...	...		
1945: December	1	...	...	...		1 1/4
1952: August	2 1/4	1 1/4	...	...	2 1/4	1 1/4
1954: June			1 1/4	1 1/4		
1955: January	2 1/2	2 3/4	1 1/2	1 1/2	2 1/2	1 1/2
1956: April	2 3/4	3	3	3	2 3/4	1 1/2
1958: November‡	3			3§	3	

\* These rates are also paid by the private savings banks.

† Current since June, 1934.

‡ Current on 15th June, 1959.

§ Rate on balances up to £2,000.

## No. 26. Weighted Average Interest Rates on First Mortgages of Real Estate, 1945-46 to 1957-58

Weighted average rate on first mortgages registered, where mortgagee is a corporation (other than a bank or a building society) or an individual. Mortgages taken by governmental agencies are excluded.

Period*	1945-46	1946-47	1947-48	1948-49	1949-50	1950-51	1951-52	1952-53	1953-54	1954-55	1955-56	1956-57	1957-58
per cent.													
Month*—													
July	4.7	4.4	4.4	4.4	4.3	4.4	4.4	4.4	4.9	5.0	5.5	6.2	6.8
August	4.7	4.4	4.4	4.4	4.3	4.4	4.4	4.4	4.9	5.0	5.5	6.3	6.9
September	4.7	4.5	4.4	4.4	4.3	4.4	4.4	4.5	4.9	5.0	5.5	6.4	6.9
October	4.6	4.5	4.4	4.3	4.3	4.4	4.4	4.6	4.9	5.0	5.6	6.5	6.9
November	4.7	4.5	4.4	4.4	4.4	4.4	4.4	4.6	4.9	5.1	5.6	6.6	6.9
December	4.6	4.5	4.3	4.3	4.4	4.4	4.4	4.7	4.9	5.2	5.7	6.6	6.9
January	4.6	4.5	4.3	4.4	4.4	4.4	4.4	4.7	4.8	5.3	5.8	6.6	7.0
February	4.6	4.5	4.3	4.4	4.3	4.4	4.4	4.8	4.8	5.3	5.8	6.6	7.0
March	4.6	4.5	4.4	4.4	4.3	4.4	4.4	4.8	4.9	5.3	5.9	6.6	7.1
April	4.6	4.4	4.4	4.4	4.3	4.4	4.3	4.8	4.9	5.4	5.9	6.6	7.1
May	4.6	4.5	4.4	4.4	4.4	4.4	4.4	4.8	5.0	5.4	6.0	6.7	7.1
June	4.5	4.4	4.4	4.4	4.4	4.4	4.4	4.9	5.0	5.5	6.1	6.7	7.1
Year	4.6	4.5	4.4	4.4	4.4	4.4	4.4	4.7	4.9	5.2	5.8	6.6	7.0

\* Three-monthly moving average ended in month shown.

## No. 27. Oversea Exchange Rates, 1948-49 to 1957-58

Mean of daily Buying and Selling rates for Telegraphic Transfers quoted by Commonwealth Bank

Period	AUSTRALIA ON—												
	London	New Zealand	South Africa	New York	Montreal	France	Belgium	Switzerland	West Germany	Sweden	India	Hong Kong	Singapore
	£A to	£		Francs	Francs	Francs	Francs	D'marks	Kroner	Rupees	Dollars	Dollars	
	£stg. 100	£N.Z. 100	£S.A. 100										to £A1
Year ended June—													
1949	125.25	121.06	124.88	3.22	3.22	806.51	141.02	13.85	...	11.56	10.64	12.79	6.82
1950*	125.25	124.27	124.88	2.45†	2.62	802.88	118.24	10.65	...	11.56	10.64	12.86	6.82
1951	125.25	124.27	124.88	2.24	2.38	782.44	111.78	9.78	...	11.56	10.64	12.81	6.81
1952	125.25	124.27	124.95	2.23	2.28	776.06	111.64	9.76	...	11.57	10.64	12.79	6.81
1953	125.25	124.27	125.04	2.24	2.17	786.68	111.77	9.74	...	11.60	10.64	12.82	6.84
1954	125.25	124.27	125.04	2.25	2.20	783.19	111.89	9.75	9.35	11.58	10.64	12.86	6.85
1955	125.25	124.27	125.04	2.23	2.18	781.88	111.60	9.77	9.39	11.60	10.64	12.86	6.83
1956	125.25	124.27	125.04	2.23	2.22	783.27	111.36	9.76	9.36	11.57	10.65	12.89	6.83
1957	125.25	124.27	125.04	2.23	2.15	785.55	111.80	9.77	9.36	11.54	10.65	12.88	6.86
1958	125.25	124.27	125.04	2.24	2.16	923.50	111.57	9.77	9.37	11.56	10.65	12.88	6.86
Month of June—													
1949	125.25	124.27	124.88	3.22	3.22	875.85	141.02	13.85	...	11.56	10.64	12.90	6.81
1950*	125.25	124.27	124.88	2.24	2.46	782.44	111.78	9.78	...	11.56	10.64	12.78	6.81
1951	125.25	124.27	124.88	2.24	2.39	782.44	111.78	9.78	...	11.56	10.64	12.71	6.79
1952	125.25	124.27	125.04	2.22	2.18	776.35	111.66	9.75	...	11.57	10.64	12.82	6.84
1953	125.25	124.27	125.04	2.25	2.19	784.71	111.76	9.74	...	11.59	10.64	12.86	6.87
1954	125.25	124.27	125.04	2.25	2.21	784.84	112.15	9.76	9.38	11.58	10.64	12.86	6.85
1955	125.25	124.27	125.04	2.23	2.21	780.74	111.71	9.76	9.35	11.55	10.64	12.86	6.82
1956	125.25	124.27	125.04	2.24	2.20	783.64	111.12	9.75	9.33	11.57	10.65	12.88	6.84
1957	125.25	124.27	125.04	2.23	2.12	785.50	112.19	9.76	9.36	11.54	10.65	12.88	6.86†
1958	125.25	124.27	125.04	2.24	2.16	939.69	111.30	9.76	9.34	11.55	10.65	12.88	6.86

\* Australian currency was devalued on 19th September, 1949, concurrently with sterling, the rate on New York moving from \$3.22 to \$2.24 to £A1.

† Revised.

## No. 28. Index of Prices of Shares on Sydney Stock Exchange, 1947-48 to 1957-58

This index relates to ordinary shares of the principal companies (excluding banking companies) listed on the Sydney Stock Exchange whose business in New South Wales is extensive.

The prices of individual shares are unweighted, and each group average is the mean of the average monthly prices per £1 of paid-up capital. The aggregate index is the average of all shares included in the groups with the addition of 34 miscellaneous shares. There is no base period as the index represents the ratio per cent. of average prices of ordinary shares to their par values, adjustment being made for changes in capital structure. Minor revisions were made in the composition of the index in August, 1956.

Average for Period	23 Manufacturing and Distributing Companies	10 Retail Companies	4 Pastoral and Finance Companies	4 Insurance Companies	Total, 75 Companies	34 Active Shares included in foregoing
<b>Year ended June—</b>						
1948	347.2	312.6	178.6	403.5	262.6	274.0
1949	350.4	300.8	180.3	438.6	258.2	267.1
1950	367.3	301.2	197.3	514.8	270.0	275.5
1951	467.3	363.1	280.0	668.2	334.1	333.3
1952	425.2	311.5	233.4	703.8	301.0	290.5
1953	361.1	258.5	194.4	552.2	253.1	252.4
1954	371.6	288.3	201.3	594.3	267.0	272.8
1955	404.9	354.3	226.1	585.6	294.4	301.9
1956	424.7	409.2	254.6	574.3	312.6	311.7
1957	423.1	368.3	262.7	667.4	309.2	312.4
1958	455.8	370.6	274.2	758.0	332.5	340.7
<b>Month of June—</b>						
1948	362.7	319.6	187.6	407.0	267.7	279.4
1949	326.9	274.4	171.7	462.3	242.4	246.4
1950	399.3	318.7	227.4	576.7	293.6	297.5
1951	529.8	397.6	301.6	757.1	366.6	357.0
1952	358.2	257.1	189.0	580.5	256.7	250.7
1953	363.6	265.2	192.8	544.4	254.4	253.7
1954	381.3	310.1	217.7	574.7	274.5	282.2
1955	426.6	403.4	247.0	578.5	314.5	314.8
1956	399.7	377.7	234.5	566.3	295.5	293.2
1957: January	430.6	366.3	265.8	695.5	311.3	317.2
February	433.0	370.9	268.9	703.8	315.6	320.0
March	434.2	362.8	265.3	689.5	314.2	315.7
April	435.1	363.9	279.4	688.3	316.1	320.5
May	433.4	361.9	278.7	687.6	317.2	320.7
June	433.3	361.5	278.2	704.3	319.3	321.4
1957: July	448.2	361.2	290.0	736.7	328.7	332.1
August	456.8	369.2	305.3	769.5	338.5	342.3
September	462.3	371.8	292.6	767.9	340.9	344.8
October	444.2	363.6	275.8	743.7	327.7	330.8
November	447.2	367.6	279.4	736.6	327.4	336.3
December	450.2	369.2	268.0	741.7	325.6	335.9
1958: January	454.1	373.0	266.5	745.9	329.8	341.6
February	463.7	376.7	275.3	761.0	337.2	348.9
March	468.3	383.7	269.2	766.4	338.0	349.8
April	466.1	383.6	265.4	761.8	335.4	347.4
May	450.6	365.2	250.5	780.2	328.2	335.6
June	458.4	361.9	252.6	784.0	332.8	343.2

## No. 29. Company Registrations in New South Wales, 1948 to 1958

Year ended December	Companies Incorporated in New South Wales										Foreign Companies*	
	Limited Companies											
	New Companies Registered				Increases of Capital of Companies Limited by Shares	Winding Up Resolutions and Orders	Number which appeared to be in Active Existence at end of Year	New No-Liability Mining Companies Registered				
	Limited by Guarantee	Limited by Shares						No.	Nominal Capital			
	No.	Proprietary	Other	Proprietary	Other	No.	Nominal Amount			Number Registered during Year	Number which appeared to be in Active Existence at end of Year	
1948	27	1,534	39	£000	£000	296	£000	39	13,205	4	260	
1949	26	1,022	38	36,519	11,600	317	30,437	164	13,907	2	105	
1950	36	1,345	63	29,113	21,617	523	35,259	130	14,957	2	40	
1951	23	1,716	94	40,022	33,321	512	83,728	48	16,497	1	100	
1952	29	1,535	21	102,654	32,811	257	103,611	119	17,749	2	310	
1953	37	1,889	11	53,780	6,843	274	34,436	155	19,204	...	130	
1954	32	2,479	50	67,514	10,873	349	111,817	72	21,490	10	8,500	
1955	56	3,041	37	129,137	32,363	430	88,836	146	24,247	1	75	
1956	42	3,108	39	120,003	14,835	401	109,517	203	26,814	1	150	
1957	59	3,697	26	129,137	32,363	367	80,608	141	30,032	1	500	
1958	69	4,340	41	129,137	32,363	277	90,357	162	34,136†	...	319	

\* All companies incorporated outside New South Wales are required to register as foreign companies if they carry on business in New South Wales.

† Comprises 656 companies limited by guarantee, and 33,481 companies limited by shares (32,046 proprietary, 1,435 other). No-liability mining companies which appeared to be in active existence at the end of 1958 numbered 34.

## No. 30. New Money Capital Raised by Australian Companies, 1954-55 to 1957-58

These statistics relate to new capital raised by companies incorporated in Australia and the Australian Territories, distinguishing between companies listed on the Australian Stock Exchanges (*listed companies*) and all other companies (*unlisted companies*). New money raised is the net amount of cash transferred from the investing public to the companies, and consists of the total amount of cash received by the companies less the amounts not involving a transfer of funds from the investing public (cash subscribed by associated companies, and other cash subscriptions used to redeem shares, debentures, etc., or to purchase existing shares, debentures, etc., in other companies). Borrowings by bank overdraft and temporary advances, and deposits accepted by banks, insurance and pastoral companies, and building societies, are excluded from the statistics.

Period	Listed Companies			Unlisted Companies			Total New Money Raised
	Share Capital	Debentures, Registered Notes, and Deposits*	Total	Share Capital	Secured Loans†	Total	
	£ million						
Year ended 30th June—							
1955	59.7	27.5	87.2	31.8	4.5	36.3	123.5
1956	59.2	50.0	109.2	29.0	5.8	34.8	144.0
1957	43.7	51.7‡	95.4	27.6§	4.7§	32.3§	127.7§
1958	35.3	77.9‡	113.2	21.1	4.3	25.4	138.6
1956 : June Qr.	16.7	3.0	19.7	8.6	2.2	10.8	30.5
September Qr.	8.9	15.7	24.6	6.6	0.5	7.1	31.7
December Qr.	13.2	18.5	31.7	6.9	0.8	7.7	39.4
1957 : March Qr.	11.5	11.6	23.1	6.1	1.7§	7.8§	30.9§
June Qr.	10.1	5.9	16.0	8.0§	1.7§	9.7§	25.7§
September Qr.	10.1	19.3	29.4	5.2	1.4	6.6	36.0
December Qr.	8.2	20.2	28.4	5.3	0.7	6.0	34.4
1958 : March Qr.	7.4	18.4	25.8	4.5	0.9	5.4	31.2
June Qr.	9.6	20.0	29.6	6.1	1.3	7.4	37.0

\* Includes (a) new money raised through the issue of convertible notes (£0.9 m. in 1954-55, £2m. in 1955-56, £2.9m. in 1956-57, and £6.9m. in 1957-58) and (b) raisings from Australian sources by overseas public companies through their Australian offices.

† Secured by charge over the entire assets of a company.

‡ £13m. in 1956-57 and £21.2m. in 1957-58 was raised for a period of twelve months or less.

§ Revised.

## No. 31. New Share Capital Issues and Raisings by Australian Companies, 1947-48 to 1957-58

Period	Issues Commenced in Period*					Calls during Period on Previous Issues	Cash Received in Period						
	Issues	Amount (including premiums)			Cash Uncalled at end of Period		Total	New Money					
		For Cash	Other Consideration†	Total				On Ordinary Shares	On Preference Shares	Total New Money			
		No.	£ million										
LISTED COMPANIES													
Year ended June—													
1948‡	192	20.9	3.7	24.6	1.8	3.2	22.3	14.3	4.8	19.1			
1949‡	285	31.7	6.6	38.3	3.8	2.6	30.5	25.4	4.7	30.1			
1950‡	318	39.5	12.1	51.6	8.2	3.5	34.8	28.7	4.3	33.0			
1951‡	684	85.1	34.6	119.7	16.1	0.9	69.9	61.4	6.0	67.4			
1952‡	324	44.8	16.1	60.9	2.8	19.3	61.3	55.2	2.0	57.2			
1953‡	189	24.0	11.1	35.1	2.7	5.5	26.8	23.4	3.1	26.5			
1954‡	262	52.1	24.5	76.6	10.6	3.3	44.8	39.5	3.1	42.6			
1955	556	73.4	40.1	113.5	14.3	9.0	68.1	55.3	4.4	59.7			
1956	540	69.0	35.7	104.7	10.1	9.1	68.0	52.7	6.5	59.2			
1957	411	52.7	57.7	110.4	15.8	14.1	51.0	42.2	1.5	43.7			
1958	378	49.1	58.2	107.3	10.3	11.6	50.4	§	§	35.3			
1956: June Qr.	126	13.4	7.6	21.0	3.8	10.2	19.8	15.4	1.3	16.7			
September Qr.	100	10.0	7.0	17.0	4.9	5.4	10.5	7.9	1.0	8.9			
December Qr.	112	10.5	13.2	23.7	2.9	7.3	14.9	13.0	0.2	13.2			
1957: March Qr.	82	22.0	23.7	45.7	11.5	3.2	13.7	11.4	0.1	11.5			
June Qr.	117	10.2	13.8	24.0	5.7	7.4	11.9	9.9	0.2	10.1			
September Qr.	81	15.2	10.0	25.2	3.5	6.4	18.1	10.1	...	10.1			
December Qr.	112	7.0	27.8	34.8	2.1	5.3	10.2	§	§	8.2			
1958: March Qr.	60	12.8	8.4	21.2	5.9	1.6	8.5	7.4	...	7.4			
June Qr.	125	14.1	12.0	26.1	5.2	4.7	13.6	9.6	...	9.6			
UNLISTED COMPANIES ¶													
Year ended June—													
1955	9,429	98.4	34.2	132.6	11.2	0.9	88.1	30.0	1.8	31.8			
1956	12,083	90.1	54.7	144.8	10.7	6.8	86.2	26.8	2.2	29.0			
1957	13,486	73.0	58.1	131.1	11.1	7.5	69.4	25.8	1.8	27.6			
1958	14,318	70.0	81.2	151.2	10.8	5.6	64.8	19.8	1.3	21.1			
1956: June Qr.	3,907	22.1	17.1	39.2	3.3	3.2	22.0	7.9	0.7	8.6			
September Qr.	2,916	19.2	11.1	30.3	4.9	4.0	18.3	6.3	0.3	6.6			
December Qr.	2,811	19.3	15.7	35.0	4.6	3.0	17.7	6.3	0.6	6.9			
1957: March Qr.	2,997	15.1	10.9	26.0	4.7	3.0	13.4	5.6	0.5	6.1			
June Qr.	4,762	19.4	20.4	39.8	2.1	2.7	20.5	7.6	0.4	8.0			
September Qr.	2,997	13.8	16.9	30.7	2.1	2.2	13.9	4.9	0.3	5.2			
December Qr.	3,430	14.8	20.8	35.6	3.6	2.8	14.0	5.0	0.3	5.3			
1958: March Qr.	2,177	15.7	15.3	31.0	5.5	2.3	12.5	4.3	0.2	4.5			
June Qr.	5,714	25.7	28.2	53.9	4.4	3.1	24.4	5.6	0.5	6.1			

\* In the case of cash issues, the whole issue is included in the first period in which any of the proceeds were received; in the case of issues for other consideration, in the period in which allotment was made.

† Includes bonus and conversion issues and issues in exchange for existing shares in other companies.

‡ Estimates based on information published by stock exchanges and the financial press.

¶ In September Quarter, 1954, excludes issues by companies incorporated in Australian Territories, and in subsequent quarters, excludes issues by companies incorporated in the Northern Territory and Australian overseas territories.

§ Not available for publication.

**No. 32. New Capital Raised Through Debentures, Loans, etc., by Australian Companies, 1954-55 to 1957-58**

Period	Listed Companies			Unlisted Companies*		
	Debentures, Registered Notes, and Deposits			Secured Loans		
	New Money	Other†	Total Amount Raised†	New Money	Other†	Total Amount Raised†
£ million						
Year ended June—						
1955	27.5	36.4	63.9	4.5	2.5	7.0
1956	50.0	69.8	119.8	5.8	1.9	7.7
1957	51.7	92.3	144.0	4.7‡	1.9	6.6‡
1958	77.9	131.7	209.6	4.3	4.4	8.7
1956: June Qr.	3.0	23.1	26.1	2.2	0.6	2.8
September Qr.	15.7	17.8	33.5	0.5	0.4	0.9
December Qr.	18.5	21.8	40.3	0.8	0.5	1.3
1957: March Qr.	11.6	22.9	34.5	1.7‡	0.3	2.0‡
June Qr.	5.9	29.8	35.7	1.7‡	0.7	2.4‡
September Qr.	19.3	25.4	44.7	1.4	0.8	2.2
December Qr.	20.2	29.5	49.7	0.7	1.5	2.2
1958: March Qr.	18.4	32.5	50.9	0.9	1.4	2.3
June Qr.	20.0	44.3	64.3	1.3	0.7	2.0

\* See note ¶ to Table 31.

† Includes capital raised for other than cash consideration.

‡ Revised.

**No. 33. New Retail Hire Purchase Agreements by Finance Houses in N.S.W.\*, 1954-55 to 1957-58**

These statistics relate to hire purchase agreements made by finance houses which finance the sale of goods, but do not retail goods themselves. The agreements relate to all types of goods sold to final purchasers, whether producer goods (such as plant and machinery) or consumer goods, and therefore are not confined to goods sold through retail stores. Many of the figures have been revised since last issue.

Year ended 30th June	Household and Personal Goods †	Motor Vehicles, Tractors, etc. ‡	Plant and Machinery ¶	Total, All Groups	Quarter	Household and Personal Goods †	Motor Vehicles, Tractors, etc. ‡	Plant and Machinery ¶	Total, All Groups
NUMBER OF AGREEMENTS									
1955	252,546	96,803	5,679	355,028	1957: June Qr.	62,930	26,526	1,797	91,253
1956	265,864	105,016	7,875	378,755	Sept. Qr.	63,412	28,461	1,750	93,623
1957	256,593	107,166	7,829	371,588	Dec. Qr.	79,875	31,294	2,182	113,351
1958	310,670	124,434	8,210	443,314	1958: Mar. Qr.	84,472	30,885	2,163	117,520
					June Qr.	82,911	33,794	2,115	118,820
VALUE OF GOODS PURCHASED (£ thousand) §									
1955	20,231	67,208	3,394	90,833	1957: June Qr.	5,362	19,182	1,265	25,809
1956	20,100	74,189	5,480	99,769	Sept. Qr.	6,662	20,274	1,370	28,306
1957	19,201	77,251	5,535	101,987	Dec. Qr.	8,889	23,159	1,687	33,735
1958	35,101	91,297	5,860	132,258	1958: Mar. Qr.	9,753	22,523	1,424	33,700
					June Qr.	9,797	25,341	1,379	36,517
AMOUNT FINANCED (£ thousand)									
1955	16,512	39,026	2,083	57,621	1957: June Qr.	4,301	11,617	799	16,717
1956	16,435	43,869	3,430	63,734	Sept. Qr.	5,386	12,384	877	18,647
1957	15,419	46,579	3,538	65,536	Dec. Qr.	7,213	14,048	1,068	22,329
1958	28,448	55,413	3,786	87,647	1958: Mar. Qr.	7,859	13,628	951	22,438
					June Qr.	7,990	15,353	890	24,233

\* Including Australian Capital Territory.

† Includes furniture and furnishings, domestic refrigerators, electrical goods, television and accessories, radios, musical instruments, and bicycles.

‡ Includes new and used motor cars, motor cycles, commercial vehicles, tractors, caravans, and motor parts and accessories.

¶ Includes farm machinery and implements, earth-moving equipment, aircraft, industrial plant and machinery, business machines and equipment, and commercial refrigeration equipment.

§ Value at net cash or list price, excluding hiring charges and insurance.

|| Excluding hiring charges and insurance.

**No. 34. Balances Outstanding\* on Retail Hire Purchase Agreements by Finance Houses in N.S.W.† and Australia, 1953-54 to 1957-58**

Year	New South Wales †				Australia
	30th September	31st December	31st March	30th June	
	£ thousand				
1953-54	37,628	43,120	46,914	50,779	132,380
1954-55	54,340	61,283	65,319	69,067	182,693
1955-56	75,174	79,654	78,770	78,992	212,452
1956-57	80,724	83,730	83,617	85,131	235,970
1957-58	88,364	96,060	102,676	111,170	296,521

\* Includes hiring charges and insurance and, since 31st December, 1953, the balances owing on agreements originally made by retailers but subsequently assigned to finance houses. All figures have been revised since last issue.

† Including Australian Capital Territory.

NOTE. In addition to these amounts, the balances outstanding on agreements financed by retailers (i.e., establishments which themselves sell goods at retail to final purchasers) amounted, in New South Wales, to £12,369,000 at 31st March, 1954; later figures are not available.

**No. 35. Life Assurances in Force in New South Wales, 1947 to 1957**  
**(Excluding Annuities)**

Year *	Ordinary Branch				Industrial Branch			
	Policies	Sum Assured	Bonus Additions †	Annual Premiums	Policies	Sum Assured	Bonus Additions	Annual Premiums
	No.	£000	£000	£000	No.	£000	£000	£000
1947	694,738	271,782	32,390	9,435	1,342,030	73,272	2,081	4,114
1948	756,782	304,734	34,228	10,602	1,375,788	78,947	2,132	4,320
1949	811,919	337,388	36,459	11,735	1,402,907	84,404	2,204	4,515
1950	867,042	376,763	39,037	13,101	1,420,689	89,372	2,302	4,685
1951	926,905	434,233	41,964	15,122	1,430,907	94,737	2,466	4,871
1952	990,730	490,236	44,796	17,077	1,434,431	100,934	2,646	5,095
1953	1,047,470	540,693	47,599	18,826	1,431,843	106,653	2,803	5,300
1954	1,093,268	603,259	51,522	21,020	1,403,180	110,868	2,983	5,428
1955	1,151,471	674,123	56,196	23,369	1,375,826	114,540	3,087	5,545
1956	1,202,098	752,239	61,530	25,793	1,356,523	118,273	3,506	5,672
1957	1,234,117	836,772	69,056	28,485	1,328,922	121,488	3,897	5,784

\* These statistics are derived from annual returns supplied by each life office to the Commonwealth Insurance Commissioner. The return from each life office covers a period of twelve months ended on its balance date. The returns relate substantially to years ended on 30th September and 31st December.

† Excludes bonus additions made by Government Insurance Office of N.S.W.

**No. 36. Life Assurances in Force in N.S.W.: Classification, 1956 and 1957**

Type of Policy	1956 *				1957 *			
	Policies in Force	Sum Assured	Bonus Additions	Annual Premiums	Policies in Force	Sum Assured	Bonus Additions	Annual Premiums
	No.	£000	£000	£000	No.	£000	£000	£000
ORDINARY BRANCH								
Whole-life Assurances ..	289,413	290,502	34,720	7,136	301,976	333,866	37,966	8,193
Endowment Assurances ..	870,184	424,879	26,509	17,289	890,292	460,713	30,760	18,788
Other Assurances ..	3,212	14,415	...	265	3,520	18,482	...	318
Endowments .. ..	39,289	22,443	301	1,103	38,329	23,711	330	1,186
Total .. ..	1,202,098	752,239	61,530	25,793	1,234,117	836,772	69,056	28,485
Annuities .. ..	4,984	1,606†	...	442	3,157	1,690†	...	471
INDUSTRIAL BRANCH								
Whole-life Assurances ..	103,377	5,669	115	399	108,028	6,332	138	439
Endowment Assurances ..	1,234,103	111,047	3,371	5,186	1,198,680	113,163	3,734	5,237
Other Assurances ..	...	...	...	8	...	...	...	8
Endowments .. ..	19,043	1,557	20	79	22,214	1,993	25	100
Total .. ..	1,356,523	118,273	3,506	5,672	1,328,922	121,488	3,897	5,784

\* See note \* to Table 35.

† Amount per annum.

**No. 37. Life Assurances: Causes of Discontinuances in New South Wales, 1952 to 1957**

(Excluding Annuities)

Year *	Death		Maturity		Surrender		Forfeiture		Other Causes		Transfer †		Total	
	Policies	Sum Assured	Policies	Sum Assured	Policies	Sum Assured	Policies	Sum Assured	Policies	Sum Assured	Policies	Sum Assured	Policies	Sum Assured
	No.	£000	No.	£000	No.	£000	No.	£000	No.	£000	No.	£000	No.	£000
ORDINARY BRANCH														
1952	5,035	2,404	8,343	1,846	20,327	10,488	11,961	7,770	922	2,422	584	349	47,172	25,279
1953	4,966	2,656	9,000	2,045	21,020	11,670	13,240	9,176	1,484	2,748	4,987	7,750	54,697	36,045
1954	5,441	2,774	10,593	2,639	26,258	15,198	14,737	10,707	6,464	2,014	1,011	1,348	64,504	34,680
1955	5,301	3,080	11,513	2,840	28,192	16,847	15,026	12,092	2,429	1,588	1,852	3,296	64,313	39,743
1956	5,580	3,212	12,964	3,173	28,957	18,994	14,594	13,441	7,544	3,110	1,375	1,593	71,014	43,523
1957	5,770	3,287	13,766	3,620	31,545	21,188	14,310	15,045	13,900	4,098	2,461	4,587	81,752	51,825
INDUSTRIAL BRANCH														
1952	7,306	330	45,457	1,852	18,283	1,579	24,460	3,327	36	5	507	52	96,049	7,145
1953	7,094	336	49,983	2,101	21,282	2,125	21,461	3,170	132	24	1,183	115	101,135	7,871
1954	6,825	329	53,305	2,273	21,090	2,314	24,034	3,530	13,986	543	977	109	120,217	9,098
1955	6,421	336	56,994	2,522	21,771	2,571	23,120	3,713	19	10	5,720	695	114,045	9,847
1956	6,432	349	58,571	2,661	23,705	3,003	26,368	4,414	(-9,568)	(-) 488	880	108	106,388	10,047
1957	5,926	336	59,603	2,851	26,892	3,473	23,838	4,036	...	8	(-) 4,057	(-) 430	112,202	10,274

\* See note \* to Table 35.

† Net transfers to or from other registers.

**No. 38. Life Assurances: New Business in New South Wales, 1947 to 1957**  
**(Excluding Annuities)**

Year*	Ordinary Branch			Industrial Branch		
	Policies	Sum Assured	Annual Premiums	Policies	Sum Assured	Annual Premiums
	No.	£	£	No.	£	£
1947	98,149	43,268,627	1,609,645	115,181	10,240,812	482,412
1948	99,282	47,956,078	1,743,437	115,336	11,075,769	507,045
1949	94,665	49,356,996	1,778,863	113,568	11,331,826	521,417
1950	98,015	58,666,158	2,085,316	106,754	11,136,232	511,436
1951	101,683	78,187,270	2,788,835	97,361	11,526,134	528,605
1952	110,992	81,270,436	2,904,667	99,573	13,342,478	611,620
1953	111,437	86,501,353	3,093,540	98,547	13,589,891	627,687
1954	110,302	97,246,366	3,521,683	91,554	13,313,256	616,837
1955	122,516	110,606,296	3,881,089	86,691	13,520,186	630,381
1956	121,641	121,639,569	4,083,556	87,085	13,779,954	660,132
1957	113,748	136,346,447	4,548,822	84,601	13,488,093	648,121

\* See note \* to Table 35.

**No. 39. Life Assurances: Classification of New Business in New South Wales, 1956 and 1957**

Type of Policy	1956 *				1957 *			
	Policies	Sum Assured	Single Premiums	Annual Premiums	Policies	Sum Assured	Single Premiums	Annual Premiums
	No.	£000	£000	£000	No.	£000	£000	£000
ORDINARY BRANCH								
Whole life Assurances ..	21,423	43,511	4	1,083	23,241	55,132	2	1,370
Endowment Assurances ..	96,323	68,807	111	2,735	86,585	70,350	97	2,860
Other Assurances ..	744	5,492	5	65	899	6,947	7	102
Endowments ..	3,151	3,830	85	201	3,023	3,918	50	217
Total ..	121,641	121,640	205	4,084	113,748	136,347	156	4,549
Annuities ..	399	490†	129	111	396	241†	120	82
INDUSTRIAL BRANCH								
Whole-life Assurances ..	9,291	976	...	74	9,675	1,018	...	76
Endowment Assurances ..	71,733	12,121	...	551	68,750	11,723	...	534
Other Assurances ..	...	...	...	1	...	...	...	1
Endowments ..	6,061	683	...	34	6,176	747	...	37
Total ..	87,085	13,780	...	660	84,601	13,488	...	648

\* See note \* to Table 35.

† Amount per annum.

**No. 40. Life Assurances: New Business in New South Wales, Monthly, 1956 to 1958**

Monthly returns of new policies issued have been furnished to the Commonwealth Insurance Commissioner since 1947.

Month	1956				1957				1958			
	Ordinary		Industrial		Ordinary		Industrial		Ordinary		Industrial	
	Policies	Sum Assured	Policies	Sum Assured	Policies	Sum Assured	Policies	Sum Assured	Policies	Sum Assured	Policies	Sum Assured
	No.	£000	No.	£000	No.	£000	No.	£000	No.	£000	No.	£000
January ..	6,390	5,058	1,655	235	5,337	6,373	2,255	344	4,886	4,864	2,254	342
February ..	10,154	7,796	6,874	1,029	7,532	8,050	6,396	1,013	7,326	8,819	5,749	910
March ..	9,353	8,485	8,639	1,341	9,764	10,631	7,375	1,173	9,279	10,895	7,440	1,218
April ..	8,863	8,456	7,296	1,098	7,784	8,914	7,749	1,213	7,103	8,872	6,328	1,037
May ..	9,489	9,800	7,701	1,196	8,764	11,343	6,288	959	7,619	11,938	7,227	1,168
June ..	9,584	10,275	8,294	1,290	10,243	12,432	8,233	1,274	10,754	14,459	9,678	1,606
July ..	8,861	9,866	7,857	1,257	10,221	13,808	7,050	1,160	9,140	13,822	7,530	1,204
August ..	9,826	10,697	8,075	1,299	10,345	11,852	8,977	1,399	10,888	13,969	7,778	1,255
September ..	11,386	11,416	10,905	1,744	14,151	13,705	10,211	1,597	11,990	15,366	11,646	1,814
October ..	8,773	10,563	6,488	1,041	11,391	11,707*	6,949	1,097	9,149	14,077	6,280	1,031
November ..	10,936	11,947	7,569	1,249	10,655	12,162*	7,128	1,152	9,457	12,411	6,133	1,048
December ..	9,833	16,864	5,799	1,021	12,227*	17,215*	6,003	1,074	9,196	18,092	4,303	885
Year ended June ..	123,372	114,850	86,330	13,491	109,039	129,096	84,989	13,587	115,957	140,296	84,994	13,760
Year ended December	113,448	121,223	87,152	13,800	118,414*	138,192*	84,614	13,455	106,787	147,584	82,346	13,518

\* Revised.

## No. 41. Life Assurances: Premiums, Claims, etc., in N.S.W., 1956 and 1957

Complete revenue accounts in respect of business in New South Wales are not available, because it is not practicable to allocate items such as income from investments, taxation, etc., to the various registers maintained by the life offices.

Particulars	1956 *			1957 *		
	Ordinary Branch	Industrial Branch	Total	Ordinary Branch	Industrial Branch	Total
Premiums: Assurance—Single	£ 216,037	£ 2,240	£ 21,8277	£ 180,828	£ 2,061	£ 182,889
Other	25,910,500	5,651,572	31,562,072	28,831,989	5,685,399	34,517,388
Annuity—Single	133,301	...	133,301	121,676	...	121,676
Other	607,544	...	607,544	590,608	...	590,608
Total Premium Income	26,867,382	5,653,812	32,521,194	29,725,101	5,687,460	35,412,561
Claims: Death and Disability	4,185,254	360,406	4,545,660	4,099,313	347,431	4,446,744
Maturity	3,869,407	2,961,261	6,830,668	4,333,661	3,188,562	7,522,223
Surrenders	2,723,220	511,029	3,234,249	3,148,116	627,838	3,775,954
Annuities	171,016	...	171,016	175,284	...	175,284
Cash Bonuses	70,255	...	70,255	47,968	...	47,968
Total Claims, etc.	11,019,152	3,832,696	14,851,848	11,804,342	4,163,831	15,968,173

\* See note \* to Table 35.

## No. 42. Life Assurance Offices\*: Revenue Accounts, 1956 and 1957

Particulars	1956 †			1957 †		
	Ordinary Branch	Industrial Branch	Total	Ordinary Branch	Industrial Branch	Total
Premiums	£000	£000	£000	£000	£000	£000
Consideration for Annuities	98,689	17,174	115,863	109,353	17,210	126,563
Interest, Dividends, Rents ‡	3,488	...	3,488	4,081	...	4,081
Other	30,886	5,274	36,160	35,417	5,592	41,009
	105	24	129	198	30	228
Total Revenue	133,168	22,472	155,640	149,049	22,832	171,881
Claims: Death and Disability	15,549	1,057	16,606	16,495	1,060	17,555
Maturity	17,078	9,434	26,512	18,822	10,158	28,980
Surrenders	9,506	1,417	10,923	11,463	1,648	13,111
Annuities	606	...	606	627	...	627
Bonuses in Cash	267	...	267	238	...	238
Commissions	7,968	2,514	10,482	9,160	2,538	11,698
Management	8,379	2,619	10,998	9,474	2,672	12,146
Taxes ¶	410	118	528	482	121	603
Staff Superannuation, etc.	674	193	867	765	198	963
Shareholders' Dividends	222	65	287	306	78	384
Other	881	125	1,006	1,152	143	1,295
Total Expenditure	61,540	17,542	79,082	68,984	18,616	87,600

\* The particulars above refer to the life assurance funds (in Australia and overseas) of the life offices in Australia, except in the case of one Swiss, one Danish, and four English companies, for which only the Australian branch business is included.

† See note \* to Table 35.

‡ After deducting taxes and rates thereon.

¶ Excluding taxes, etc., deducted from interest, dividends and rents.

## No. 43. Life Assurance Offices\*: Balance Sheets†, 1954 to 1957

Particulars	1954	1955	1956	1957
	£000	£000	£000	£000
LIABILITIES				
Insurance Funds, Investment and Contingency Reserves, etc.	770,297	839,316	915,897	1,000,462
Claims Unpaid	9,021	9,581	10,414	11,064
Premiums in Advance	1,152	1,171	1,013	1,130
Other	10,661	13,892	14,139	17,732
Total Liabilities	791,131	863,960	941,463	1,030,388
ASSETS				
Loans: On Mortgage ‡	236,177	280,133	325,041	363,835
On Policies	31,135	34,537	39,335	43,638
To Controlled Companies	68	57	189	225
Other	2,441	2,404	2,908	2,891
Government Securities: Australian	215,795	213,262	215,501	221,625
Other	52,680	51,154	49,991	53,468
Local and Semi-Government Securities	139,015	144,535	150,124	159,846
Debentures and Notes of Companies	35,770	50,152	57,545	65,352
Preference Shares	15,256	16,690	17,667	18,614
Ordinary Shares: Controlled Companies	2,797	2,850	2,920	3,055
Other Companies	17,482	19,259	23,022	30,397
Other Investments	690	690	676	767
Total Loans and Investments	749,306	815,723	884,919	963,713
Property, Furniture, Equipment	26,709	31,713	40,297	49,371
Debtors, Outstanding Interest, etc.	11,848	12,918	14,283	15,278
Cash and Deposits	3,227	3,565	1,670	1,664
Establishment, Goodwill	41	41	294	362
Total Assets..	791,131	863,960	941,463	1,030,388

\* See note \* to Table 42.

† See note \* to Table 35.

‡ Includes loans to building societies.

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## No. 44. General Insurance\*: Premiums, Claims, and Expenses in New South Wales, 1947-48 to 1957-58

Tables 44 to 48 contain selected items of statistics which conform substantially to the following definitions and should not be construed as "profit and loss" statements or "revenue accounts". Premiums represent the full amount receivable in respect of policies issued or renewed in the year, less returns, rebates, and bonuses paid or credited to policy holders in the year; they are not adjusted for premiums unearned at the end of the year and consequently the amounts shown differ from "earned premium income" appropriate to the year. When figures are increasing, as in recent years, premiums receivable (as shown) are greater than "earned premium income" appropriate to the year; the converse applies when figures are declining. Claims include provisions for outstanding claims and represent claims incurred in the year. Contributions to fire brigades, commission and agents' charges, and expenses of management mainly represent payments in the year. Taxation also mainly represents payments in the year, and the amounts included for income tax therefore relate to income of earlier years.

Year	Premiums Receivable, less Returns, Rebates, and Bonuses	Interest Dividends, Rents, etc. †	Claims, Expenses, etc.						
			Claims, including provision for outstanding claims	Contribution to Fire Brigades	Commission and Agents' Charges	Expenses of Management		Taxation ‡	Total
						State	Proportion Aust. Control Office		
1947-48	13,355,746	604,201	7,441,524	383,791	1,440,200	2,120,387	141,236	624,469	12,151,607
1948-49	15,935,434	690,976	8,277,537	425,247	1,649,268	2,489,156	160,780	567,378	13,569,366
1949-50	18,797,316	822,498	9,108,899	538,799	2,026,524	2,980,205	198,743	801,916	15,655,086
1950-51	23,213,842	992,101	11,155,613	813,723	2,489,870	3,772,661	228,900	956,240	19,417,007
1951-52	31,107,478	1,134,732	16,661,168	963,691	3,250,746	4,925,642	274,377	1,355,745	27,431,369
1952-53	35,130,100	1,338,326	17,848,362	1,252,728	3,681,111	5,850,180	314,078	1,329,443	30,275,902
1953-54	38,380,694	1,797,421	20,980,433	1,362,659	3,871,221	6,301,180	361,925	1,615,076	34,492,494
1954-55	42,695,689	2,258,415	23,302,066	1,376,215	4,179,238	6,708,762	340,275	1,762,105	37,668,661
1955-56	48,726,375	2,519,694	28,887,720	1,435,692	4,893,893	7,551,616	407,696	1,811,791	44,988,408
1956-57	53,049,389	3,018,101	32,752,670	1,699,098	5,222,781	8,334,553	437,028	1,870,640	50,316,770
1957-58	59,874,820	3,299,330	35,390,249	1,826,073	5,896,752	9,314,313	513,781	2,003,301	54,944,469

\* The statistics exclude workers' compensation insurances in the coal mining industry.

† From investments in New South Wales.

‡ Includes income tax, pay-roll tax, licence fees, and stamp duty.

## No. 45. General Insurance, N.S.W.: Premiums and Claims by Class of Insurance, 1954-55 to 1957-58

Group	Class of Insurance	Premiums *				Claims *			
		1954-55	1955-56	1956-57	1957-58	1954-55	1955-56	1956-57	1957-58
A	Fire .....	£000	£000	£000	£000	£000	£000	£000	£000
	Householders' Comprehensive	8,244	8,910	9,580	10,296	1,860	2,223	2,943	3,840
	Sprinkler Leakage .....	1,991	2,233	2,542	2,953	382	407	546	913
	Loss of Profits .....	22	17	18	19	16	4	8	8
	Hailstone .....	653	870	750	875	97	121	182	144
B	Total, Group A .....	295	611	244	116	173	573	178	75
	Marine .....	11,205	12,641	13,134	14,259	2,528	3,328	3,857	4,980
C	Motor Vehicle .....	11,515	13,319	14,826	16,108	6,930	9,246	10,156	10,919
	Motor Cycle .....	137	127	110	111	87	76	63	69
	Compulsory Third Party (Motor) .....	5,250	6,023	6,323	6,749	4,788	6,053	6,712	6,217
	Total, Group C .....	16,902	19,469	21,259	22,968	11,805	15,375	16,931	17,205
D	Workers' Compensation † ..	7,896‡	9,223‡	10,560‡	12,597‡	6,344	7,219	8,655	8,978
E	Personal Accident .....	1,052	1,217	1,426	1,680	424	509	603	850
	Public Risk Third Party .....	580	657	787	872	221	275	343	405
	General Property .....	19	23	36	69	9	17	17	30
	Plate Glass .....	162	170	188	230	80	95	107	103
	Boiler .....	220	197	204	258	63	68	97	153
	Livestock .....	114	129	135	145	57	67	62	77
	Burglary .....	578	617	701	843	165	236	285	341
	Guarantee .....	76	81	95	121	16	10	10	50
	Pluvius .....	60	64	62	56	34	59	18	15
	Aviation .....	389	430	477	483	97	78	45	107
	All Risks .....	325	371	405	455	182	200	235	251
	Other .....	480	550	716	1,651	310	251	272	618
Total, Group E .....	4,055	4,506	5,232	6,863	1,658	1,865	2,094	3,000	
Total, All Classes † .....	42,696	48,726	53,050	59,875	23,302	28,888	32,753	35,390	

\* See definitions at head of Table 44.

† Excludes workers' compensation insurances in the coal mining industry.

‡ In the premiums as shown in these statistics, no deduction is made of amounts transferred to "Equalisation Reserve" in accordance with directions of the Premiums Committee (under the Fixed Insurance Premiums Rates and Fixed Loss Ratio Scheme), and no addition is made of amounts withdrawn from the "Equalisation Reserve".

**No. 46. General Insurance\*, N.S.W.: Commission and Agents' Charges and Expenses of Management by Class of Insurance, 1954-55 to 1957-58**

Year	Class of Insurance (as listed in Table 45)					
	A Fire	B Marine	C Motor Vehicles	D Workers' Compensation	E Other	Total, all Classes
	£000	£000	£000	£000	£000	£000
COMMISSION AND AGENTS' CHARGES						
1954-55	1,559	276	1,521	328	495	4,179
1955-56	1,809	306	1,826	377	576	4,894
1956-57	1,920	288	1,979	406	630	5,223
1957-58	2,150	345	2,041	445	916	5,897
EXPENSES OF MANAGEMENT						
1954-55	2,486	324	2,027	1,372	840	7,049
1955-56	2,836	388	2,167	1,630	938	7,959
1956-57	3,046	389	2,504	1,785	1,048	8,772
1957-58	3,261	439	2,657	2,163	1,308	9,828

\* See definitions at head of Table 44.

**No. 47. Friendly Societies\*: Members, Funds, etc., 1947 to 1957**

At 30th June	Number of Societies			Members				Funds	Benefits Paid per Adult Member (year ended 30th June)			
	Affiliated Societies†		Single Societies †	Adult Males	Adult Females	Juveniles	Total		Sick Pay	Funeral	Medical and Medicine	Total
	Number	Branches										
								£	s. d.	s. d.	s. d.	s. d.
1947	16	2,319	16	193,879	20,550	17,416	231,845	6,169,533	29 1	10 1	35 2	74 4
1948	16	2,313	16	193,619	19,804	15,538	228,961	6,336,534	29 2	10 6	39 3	78 11
1949	16	2,313	15	191,235	19,063	18,362	228,660	6,494,035	27 7	11 3	44 7	83 5
1950	16	2,299	17	188,760	18,339	18,150	225,249	6,695,361	26 9	11 5	44 0	82 2
1951	16	2,302	16	179,149	16,421	17,521	213,091	6,845,201	26 6	12 6	46 3	85 3
1952	16	2,237	18	160,897	14,493	15,452	190,842	7,134,964	26 9	14 6	++	++
1953	16	2,200	20	151,134	13,668	14,779	179,581	7,333,260	27 10	14 9	++	++
1954	16	2,155	21	143,972	12,979	13,306	170,257	7,651,242	28 7	16 0	++	++
1955	16	2,130	22	137,693	12,810	12,232	162,735	8,005,414	30 1	17 6	++	++
1956	16	2,101	22	133,707	12,289	12,011	158,007	8,286,921	29 7	18 0	++	++
1957	15	2,091	22	127,207	11,846	10,599	149,652	8,487,875	30 0	19 7	++	++

\* Including only Societies which provide recognised benefits : viz., sick pay, medical attendance, and funeral donations. Other societies, such as dispensaries, medical institutions, and accident societies, are excluded.

† Affiliated societies are those with branches. Single societies have no branches.

‡ Not available as medical and hospital benefits are also payable to non-member contributors to medical and hospital funds.

**No. 48. Friendly Societies\*: Receipts and Expenditure, 1955-56 and 1956-57**

(Including Commonwealth Government Hospital and Medical Benefits)

Receipts			Expenditure					
Item		1955-56	1956-57			Item	1955-56	1956-57
		£	£				£	£
SOCIETIES' OWN FUNDS								
Contributions and Fees—				Sick Pay	..	..	215,834	208,322
Sick and Funeral Fund	..	254,365	250,175	Funeral Donations	..	..	131,697	136,298
Medical Fund	..	957,428	1,050,557	Medical Benefits	..	..	882,492	966,576
Hospital Fund	..	280,203	356,176	Hospital Benefits	..	..	260,749	335,092
Management Fund	..	388,872	403,701	Other Benefits	..	..	16,360	15,330
Other Funds	..	28,426	18,718	Administration	..	..	498,878	512,065
Interest	..	319,187	348,718	Other	..	..	62,763†	79,214†
Other	..	112,451†	152,304†	Total Own Funds	..	..	2,068,773	2,252,897
Total Own Funds	..	2,340,932†	2,580,349†					
COMMONWEALTH BENEFITS‡								
Reimbursements by Commonwealth Government to—				Benefits paid on behalf of Commonwealth Government—				
Medical Fund	..	722,108	733,288	Medical	..	..	712,184	739,567
Hospital Fund	..	77,880	82,038	Hospital	..	..	78,456	82,257
Total Reimbursements	..	799,988	815,326	Total Commonwealth Benefits	..	..	790,640	821,824

\* See note \* to Table 47.

† Excludes inter-fund transfers, £50,651 in 1955-56, and £134,693 in 1956-57.

‡ Commonwealth Government Hospital and Medical Benefits payable to contributors to friendly societies' hospital and medical funds are paid by the societies, which are subsequently reimbursed by the Commonwealth. These arrangements have operated since 1st January, 1952, and 1st July, 1953, respectively. Payments and reimbursements after 1952-53 are excluded from Table 49, but small amounts in respect of hospital benefits are included in "other" receipts and expenditure in 1951-52 and in 1952-53.

**No. 49. Friendly Societies\*: Receipts and Expenditure, 1946-47 to 1956-57**  
 (Excluding Commonwealth Government Hospital and Medical Benefits)

Year ended 30th June	Receipts				Expenditure					
	Contributions and Fees	Interest	Other	Total	Sick Pay	Funeral Donations	Medical Attendance and Medicine	Expenses of Management	Other	Total
1947	962,701	224,698	37,260	1,224,659	311,772	108,142	377,399	205,278	49,743	1,052,334
1948	1,007,252	219,491	41,923	1,268,666	311,485	112,228	418,721	210,274	48,957	1,101,665
1949	1,027,339	221,766	54,514	1,303,619	289,596	117,845	469,450	216,452	52,775	1,146,118
1950	1,052,419	202,934	138,658	1,394,011	277,164	118,145	455,491	227,446	114,439	1,192,685
1951	1,014,970	240,677	89,376	1,345,023	259,551	122,110	452,121	260,245	101,155	1,195,182
1952	1,132,814	248,819	103,894†	1,485,527†	234,567	127,497	495,263	304,633	72,639†	1,234,599†
1953	1,178,005	274,180	82,734†	1,534,919†	229,019	121,871	548,048	321,169	116,516†	1,336,623†
1954	1,565,480	274,359	77,539†	1,917,378†	224,183	125,243	567,499	430,504	203,222†	1,550,651†
1955	1,789,659	312,108	153,985†	2,255,752†	226,109	131,411	803,411	459,181	274,520†	1,894,632†
1956	1,909,294	319,187	112,451†	2,340,932†	215,834	131,697	882,492	498,878	339,872†	2,068,773†
1957	2,079,327	348,718	152,304†	2,580,349†	208,322	136,298	966,576	512,065	429,636†	2,252,897†

\* See note \* to Table 47.

† See note † to Table 48.

‡ Excludes inter-fund transfers, £30,517 in 1953-54, £102,786 in 1954-55, £50,651 in 1955-56, and £134,693 in 1956-57.

**No. 50. Co-operative Rural and Trading Societies, 1955-56 and 1956-57**

Particulars	Societies (Active)	Members	Members' Funds			Turnover	Net Surplus
			Share Capital	Reserves	Total		
	No.	No.	£	£	£	£	£
1955-56							
RURAL PRODUCTION							
Co-operative Farms .. ..	3	165	56,466	(—) 87,431	(—) 30,965	62,018	(—) 2,095
Assembling (and/or processing) and Marketing of Primary Products ..	130	97,117	5,508,151	5,231,145	10,739,296	94,185,645	1,613,825
Agricultural Services .. ..	28	1,471	105,953	85,718	191,671	462,315	25,742
Total, Rural .. ..	161	98,753	5,670,570	5,229,432	10,900,002	94,709,978	1,637,472
COMMERCIAL SERVICES							
General Wholesalers .. ..	1	101	337,711	241,392	579,103	2,233,798	40,386
Retail Stores * .. ..	81	99,073	2,758,793	945,090	3,703,883	14,440,684	903,477
Home Construction .. ..	11	1,127	54,345	9,615	63,960	511,970	7,839
Trade or Special Equipment Suppliers ..	34	4,454	143,197	30,783	173,980	1,300,750	23,666
Other Services .. ..	5	896	84,583	4,461	89,044	72,719	(—) 5,466
Total, Trading .. ..	132	105,651	3,378,629	1,231,341	4,609,970	18,559,921	969,902
1956-57							
RURAL PRODUCTION							
Co-operative Farms .. ..	2	156	48,447	(—) 74,417	(—) 25,970	100,480	18,923
Assembling (and/or processing) and Marketing of Primary Products ..	131	99,915	6,000,346	5,352,747	11,353,093	91,420,358	1,716,566
Agricultural Services .. ..	26	1,471	112,352	86,163	198,515	434,964	5,188
Total, Rural .. ..	159	101,542	6,161,145	5,364,493	11,525,638	91,955,802	1,740,677
COMMERCIAL SERVICES							
General Wholesalers .. ..	1	94	352,502	243,868	596,370	2,339,967	48,988
Retail Stores * .. ..	84	96,804	2,854,620	1,058,401	3,913,021	15,155,552	930,041
Home Construction .. ..	12	1,237	60,092	12,593	72,685	417,982	5,210
Trade or Special Equipment Suppliers ..	39	4,462	179,513	38,472	217,985	1,774,276	27,929
Other Services .. ..	6	911	89,647	10,644	100,291	97,823	8,070
Total, Trading .. ..	142	103,508	3,536,374	1,363,978	4,900,352	19,785,600	1,020,238

\* Societies engaged wholly in retail trading. Some of the rural societies engaged mainly in assembling, processing, and marketing of primary products also conduct retail stores.

**No. 51. Starr-Bowkett Building Societies: Finances, 1946-47 to 1956-57**

Year ended 30th June	Number of Societies *	Number of Members	Liabilities			Assets		Total, Liabilities and Assets	Operations during Year				
			Members' Subscriptions	Surplus	Other Liabilities	Advances on Mortgage	Other		Subscriptions		Advances		
									Received	Returned	Made	Repaid	
1947	87	33,379	2,101,983	165,042	181,665	1,823,569	625,121	2,448,690	485,938	28,907	653,981	228,105	
1948	82	34,095	2,519,904	181,113	223,406	2,175,805	748,618	2,924,423	522,235	77,524	648,477	283,235	
1949	74	31,070	2,787,649	188,536	236,780	2,484,533	728,432	3,212,965	504,203	115,977	721,673	315,357	
1950	74	31,331	3,225,383	218,656	387,555	3,037,114	794,480	3,831,594	514,779	166,821	874,720	392,821	
1951	80	29,931	3,503,026	246,809	489,417	3,462,622	776,630	4,239,252	506,232	251,344	889,252	435,432	
1952	74	28,848	3,759,932	279,438	494,785	3,758,325	775,830	4,534,155	486,539	227,864	846,377	546,155	
1953	73	28,414	4,035,615	316,907	362,777	4,068,580	646,719	4,715,299	473,931	196,435	853,448	543,811	
1954	73	28,027	4,345,406	349,677	305,053	4,326,343	673,793	5,000,136	480,441	174,893	924,948	669,153	
1955	75	27,726	4,523,159	383,618	309,024	4,462,406	753,395	5,215,801	478,713	246,495	910,577	731,064	
1956	77	30,171	4,809,632	423,389	288,192	4,732,361	788,852	5,521,213	530,175	242,865	1,043,657	779,760	
1957	83	34,292	5,193,461	456,209	215,057	5,117,018	747,709	5,864,727	713,829	255,632	1,232,882	810,528	

\* Number making returns, exclusive of societies in liquidation or not operating.

**No. 52. Other Terminating Building Societies: Liabilities and Assets, 1947 to 1957**

At 30th June	Number of Societies *	Number of Members	Liabilities				Assets		Total Liabilities and Assets
			Loans to Societies	Members' Subscriptions †	Other Liabilities	Surplus ‡	Advances ¶	Other	
1947	382	37,684	£ 10,254,587	£ 4,658,728	£ 90,346	£ 556,198	£ 15,278,074	£ 281,785	£ 15,559,859
1948	460	40,849	12,961,143	5,315,615	118,118	646,325	18,801,434	239,767	19,041,201
1949	522	44,345	17,179,631	6,027,384	148,260	760,940	23,808,319	307,896	24,116,215
1950	522	52,500	25,136,136	6,816,574	214,184	883,480	32,655,974	394,400	33,050,374
1951	740	56,024	33,639,060	7,772,759	246,819	1,051,328	41,906,330	803,636	42,709,966
1952	796	61,073	45,825,281	10,143,500	232,726	1,325,365	56,705,397	821,475	57,526,872
1953	853	65,094	56,989,601	12,956,837	321,364	1,476,670	71,164,495	579,977	71,744,472
1954	904	67,301	65,411,665	15,639,381	299,682	1,578,322	82,396,417	532,633	82,929,050
1955	943	67,785	70,943,136	18,269,006	262,665	1,636,999	90,682,262	429,544	91,111,806
1956	962	67,638	76,169,880	20,867,010	306,738	1,563,238	98,396,815	510,051	98,906,866
1957	1,065	68,925	81,562,043	23,238,394	318,512	1,774,330	106,397,917	495,362	106,893,279

\* See note \* to Table 51.

† Including provision for interest on members' subscriptions which in 1957 amounted to £4,338,687.

‡ Surplus Interest Account and Balance of Management Account, which in 1956-57 amounted to £1,103,129 and £671,201 respectively.

¶ Total advances less those fully discharged; repayments as made are credited to "Members' Subscription Account", and not to "Advance Account".

New advances made to members totalled £12,156,870 in 1956-57.

**No. 53. Permanent Building Societies: Liabilities and Assets, 1947 to 1957**

At 30th June	Permanent Building Societies *	Liabilities					Assets		
		Share Capital	Deposits	Other Liabilities	Surplus	Total	Advances on Mortgage	Other	Total
1947	No. 21	£ 1,302,865	729,932	£ 509,152	407,592	£ 2,949,541	£ 2,378,193	£ 571,348	£ 2,949,541
1948	21	1,532,565	761,516	954,975	418,490	3,667,546	3,173,777	493,769	3,667,546
1949	21	1,781,866	825,015	1,530,139	443,981	4,581,001	4,092,246	488,755	4,581,001
1950	20	2,176,919	966,587	2,120,544	466,555	5,730,605	5,149,094	581,511	5,730,605
1951	22	2,848,683	1,020,377	2,951,002	540,341	7,360,403	6,671,523	688,880	7,360,403
1952	22	3,363,925	1,102,390	3,679,865	566,274	8,712,454	8,009,090	703,364	8,712,454
1953	22	3,962,491	1,055,603	3,995,701	605,387	9,619,182	8,962,744	656,438	9,619,182
1954	26	5,095,434	1,196,583	4,434,340	654,152	11,380,509	10,710,397	670,112	11,380,509
1955	28	6,265,052	1,205,836	4,922,481	761,368	13,154,737	12,308,090	846,647	13,154,737
1956	34	7,800,501	1,341,470	5,175,765	860,294	15,178,030	14,265,077	912,953	15,178,030
1957	39	9,377,989	1,337,739	5,169,970	988,343	16,874,041	15,747,699	1,126,342	16,874,041

\* See note \* to Table 51.

**No. 54. Small Loans and Savings Societies: Finances, 1951-52 to 1956-57**

Year ended 30th June	No. of Societies *	Liabilities		Assets		Total Liabilities and Assets	Operations during Year			
		Share Capital	Other	Loans to Members	Other		Loans Made	Loans Repaid	Income	Working Expenses
1952	No. 40	£ 278,538	£ 299,640	£ 537,617	£ 40,561	£ 578,178	£ 318,260	£ 279,163	£ 41,109	£ 25,038
1953	40	332,809	312,971	602,589	43,191	645,780	375,069	307,395	47,131	28,663
1954	47	386,602	330,338	669,873	47,067	716,940	417,396	346,963	54,148	28,414
1955	64	510,759	365,618	808,776	67,601	876,377	571,647	434,822	63,111	38,400
1956	72	623,304	406,255	960,813	68,746	1,029,559	683,638	530,463	75,850	45,848
1957	78	840,369	477,267	1,192,833	124,803	1,317,636	817,198	660,388	99,065	56,995

\* Number making returns, exclusive of societies not operating.

NOTE. These societies make loans to members to assist them to purchase furniture, tools, machinery, stock, etc.; remove household furniture; commence, purchase or carry on a business; pay a deposit on a home, business, etc.; paint, repair or add to a home; pay off a second mortgage; defray medical or funeral expenses; and discharge financial liabilities, etc. They may also guarantee loans made by any person to a member for these purposes.

**No. 55. Trade Unions\*: Members and Finances, 1952 to 1956-57**

Trade Unions of Employers and of Employees, registered under N.S.W. Trade Union Act

Year	Unions	Members			Receipts			Expenditure			Funds
		Males	Females	Total	Contributions	Other Receipts	Total	Benefits	Management and Other Expenses	Total	
1952	No. 216	No. 531,663	No. 122,524	No. 654,187	£ 1,373,338	£ 193,697	£ 1,567,035	£ 156,985	£ 1,311,287	£ 1,468,272	£ 1,346,909
1953	222	517,545	121,710	639,255	1,337,138	341,344	1,678,482	159,548	1,359,352	1,518,900	1,497,910
1954	226	541,662	126,260	667,922	1,506,945	390,432	1,897,377	151,626	1,586,831	1,738,457	1,655,465
1955	233	537,553	130,805	668,358	1,625,892	409,904	2,035,796	130,216	1,741,951	1,872,167	1,804,985
1956	237	553,460	131,980	685,440	1,649,807	433,439	2,083,246	183,685	1,770,789	1,954,474	1,930,072
1957	218	553,145	136,651	689,796	1,847,957	412,046	2,260,003	188,492	1,990,535	2,179,027	2,004,807

\* Includes Unions of employers, which in 1957 numbered 23, with Membership, 27,412, Receipts, £173,755, Expenditure, £230,402, and Funds, £206,115.

NOTE. The figures are not quite complete, as in each year a number of Unions failed to supply returns.

## No. 56. Real Estate: Conveyances and Transfers in N.S.W., 1947-48 to 1957-58

Year ended 30th June	Number	Amount of Consideration	Month	Number	Amount of Consideration	Month	Number	Amount of Consideration
1948	79,694	£ 60,201,789	1956: July	8,214	£ 20,256,465	1957: July	9,527	£ 26,014,502
1949	86,201	62,228,580	Aug.	8,130	19,779,233	Aug.	8,474	22,053,250
1950	105,589	125,951,653	Sept.	7,032	16,679,503	Sept.	8,399	22,497,486
1951	108,732	192,310,559	Oct.	8,590	22,268,366	Oct.	8,978	23,012,573
1952	95,857	179,581,223	Nov.	7,960	18,137,297	Nov.	8,423	20,975,031
1953	82,905	143,909,297	Dec.	6,230	15,501,653	Dec.	7,564	21,465,134
1954	92,380	188,032,255	1957: Jan.	6,614	16,639,016	1958: Jan.	7,166	20,226,859
1955	98,666	218,799,242	Feb.	6,793	18,098,363	Feb.	7,812	21,315,329
1956	91,143	230,299,539	Mar.	7,929	18,710,658	Mar.	8,435	22,268,788
1957	91,842	226,514,490	Apr.	7,952	20,553,658	Apr.	7,830	21,694,064
1958	100,001	266,454,314	May	9,022	21,571,454	May	9,067	23,573,860
			June	7,376	18,318,824	June	8,326	21,357 438

## No. 57. Mortgages of Real Estate in New South Wales, 1947-48 to 1957-58

Year ended 30th June	Number*	Amount of Consideration†	Month	Number*	Amount of Consideration†	Month	Number*	Amount of Consideration†
1948	44,607	£ 30,923,754	1956: July	5,104	£ 10,388,228	1957: July	6,673	£ 12,700,029
1949	46,843	32,518,288	Aug.	5,273	11,593,128	Aug.	5,753	10,191,200
1950	60,302	57,381,945	Sept.	4,513	8,190,838	Sept.	5,689	10,612,199
1951	64,862	70,599,550	Oct.	5,401	10,236,962	Oct.	6,112	11,319,709
1952	57,174	77,211,180	Nov.	5,067	10,487,105	Nov.	5,878	11,129,193
1953	54,286	68,590,472	Dec.	4,167	7,656,004	Dec.	5,583	11,941,906
1954	65,289	76,023,642	1957: Jan.	4,447	8,095,442	1958: Jan.	5,412	12,028,081
1955	62,955	91,685,512	Feb.	4,699	9,185,533	Feb.	5,502	12,016,048
1956	57,979	117,022,964	Mar.	5,210	9,587,672	Mar.	6,096	11,472,018
1957	61,073	116,753,166	April	5,438	10,055,982	April	5,628	11,490,906
1958	70,770	137,095,988	May	6,329	11,528,923	May	6,525	11,952,143
			June	5,425	9,747,349	June	5,919	10,242,556

\* Comprises first and second mortgages and registration of collateral securities in respect of subsisting mortgages.

† As consideration is not recorded in many mortgages, the amount is understated. For the most part, the amount relates to mortgages in fixed amounts for fixed periods, and excludes fluctuating advances secured by mortgage.

## No. 58. Mortgages of Livestock and Liens on Wool and Growing Crops, New South Wales, 1948 to 1958

Calendar Year	Number			Number of Stock				Consideration			
	Mortgages on Live- stock *	Liens on Wool *	Liens on Growing Crops	Sheep		Horned Cattle Mortgaged	Horses Mortgaged	Mortgages on Live stock *	Lien on Wool *	Liens on Growing Crops	Total †
				Mortgaged *	Subject to Liens on Wool *						
1948	3,148	1,866	989	2,606,127	2,484,358	116,003	7,371	£ 2,544,785	£ 2,284,007	£ 407,609	£ 4,480,085
1949	3,273	2,011	944	2,497,349	2,605,847	113,561	5,901	2,840,838	2,919,751	432,298	5,649,643
1950	3,088	2,207	631	2,294,978	2,499,539	107,207	4,150	2,863,208	3,756,291	377,896	5,280,563
1951	3,250	2,493	482	2,424,475	2,665,670	117,007	3,189	4,281,935	5,080,309	368,459	7,606,582
1952	2,683	2,424	492	2,067,540	2,742,626	99,628	2,530	2,557,974	3,593,557	535,713	4,638,946
1953	2,745	2,247	404	1,965,546	2,532,072	96,385	2,528	2,578,848	3,186,965	518,653	4,570,280
1954	2,782	2,387	324	2,250,668	2,933,334	103,065	2,200	2,525,028	3,580,154	547,062	4,806,064
1955	2,667	2,617	392	2,569,143	3,328,804	79,088	1,508	2,755,338	4,046,636	796,164	6,227,637
1956	2,839	3,014	427	2,511,375	3,796,584	76,132	1,466	3,508,273	4,656,866	1,106,887	7,849,335
1957	3,233	3,380	585	2,753,432	4,245,726	88,595	1,331	4,161,153	5,809,218	1,830,346	10,167,699
1958	3,130	3,657	995	3,241,046	4,851,543	105,659	1,359	2,971,224	5,820,961	2,568,038	10,416,524

\* Loans secured by both mortgage on sheep and lien on wool are included under the two headings.

† Net total; i.e., after deducting amount duplicated in respect of loans secured by both mortgage on sheep and lien on wool.

**No. 59. Estates of Deceased Persons Assessed for N.S.W. Death Duty,  
1947-48 to 1957-58**

Year ended 30th June	Not Liable for Duty †	Liable for Duty						Total Liable and Not Liable
		£1,000 and Under	£1,001 to £5,000	£5,001 to £12,000	£12,001 to £25,000	£25,001 to £50,000	£50,001 and Over	
NUMBER								
1948	6,117	2,896	4,155	1,081	432	157	74	14,912
1949	5,916	3,197	4,489	1,146	510	208	79	15,545
1950	5,666	3,417	5,199	1,426	550	209	92	16,559
1951	5,228	2,989	5,419	1,463	619	266	124	16,108
1952	5,056	3,142	6,122	1,770	800	358	162	17,410
1953	5,288	2,924	6,259	1,704	772	322	155	17,424
1954	7,415	1,689	5,532	1,775	810	343	159	17,723
1955	7,231	1,472	5,728	1,925	879	368	192	17,795
1956	7,299	1,491	6,160	2,182	970	445	210	18,757
1957	7,333	1,538	6,764	2,334	994	491	221	19,675
1958	7,387	1,590	6,997	2,610	1,138	537	265	20,524
VALUE (£ thousand)								
1948	2,134	1,542	9,434	8,187	7,447	5,240	6,912	40,896
1949	1,805	1,709	10,112	8,984	8,647	7,199	7,438	45,894
1950	1,723	1,690	11,553	11,158	9,353	7,152	10,087	52,716
1951	1,631	1,634	12,323	11,333	10,610	9,079	11,898	58,508
1952	1,871	1,807	14,242	13,553	13,748	12,372	15,473	73,066
1953	2,240	1,606	14,665	13,421	13,619	11,200	15,112	71,863*
1954	4,743	634	14,018	13,708	13,985	11,888	13,699	72,675*
1955	4,803	446	14,922	14,857	15,075	12,956	17,433	80,492*
1956	5,140	423	16,513	16,612	16,724	15,394	20,922	91,728*
1957	5,266	444	18,369	17,793	17,152	17,150	22,512	98,686*
1958	5,456	462	19,367	19,932	19,747	18,688	23,718	107,370*

\* Excludes the value of interests in property limited to cease on the death of a specified person. See note \* to Table 60.

† These are estates of—

1. ex-servicemen who died as a result of injuries received or disease contracted on active service; and
2. deceased persons previously resident in N.S.W., comprising those not exceeding—

(a) £1,000 in value, or

(b) £2,500 if passing to the widow, widower, or children under 21 years of the deceased.

Prior to 25th November, 1952, exemptions (a) and (b) were £500 and £1,000 respectively, and property passing to a widower was not included under exemption (b).

**No. 60. Non-aggregated Estates\* Assessed for N.S.W. Death Duty,  
1954-55 to 1957-58**

Value of Estate	1954-55		1955-56		1956-57		1957-58	
	No. of Estates	Amount						
Not Liable for Duty †	..	525	£ 2,464,900	610	£ 2,645,501	727	£ 3,067,238	708
Liable for Duty—								
£1,000 and under	..	14	5,651	18	8,202	18	7,022	22
£1,001—£5,000 ..	..	98	262,986	154	400,624	157	394,063	155
£5,001—£12,000 ..	..	115	975,503	127	1,108,031	125	1,111,474	114
£12,001—£25,000 ..	..	98	1,626,562	84	1,399,350	108	1,834,239	99
£25,001—£50,000 ..	..	37	1,199,801	33	1,106,373	35	1,170,696	29
Over £50,000 ..	..	11	837,735	19	1,705,076	6	355,326	9
Total Liable and Not Liable	898	7,373,138	1,045	8,373,157	1,176	7,940,058	1,136	7,454,781

\* Property subject to interests limited to cease on the death of a specified person. It has been assessable for duty since 25th November, 1952, and its value is not aggregated with the value of any other property, but is assessed as a separate estate.

Exemptions indicated in note † to Table 59 apply also to this class of property. In addition, no duty is payable where the property was included in the dutiable estate of the person who created the limited interest if—

(a) its value does not exceed £7,500 and it passes to the widow, widower, children, or grandchildren of that person on the cesser of the limited interest.

(b) the person for whose life the limited interest was created dies within five years of the death of the creator of that limited interest.

**No. 61. Estates Assessed for N.S.W. Death Duty: Values, 1957-58\***

Value of Estate	Local Domicile		Foreign Domicile		Value of Estate	Local Domicile		Foreign Domicile	
	No.	Value †	No.	Value †		No.	Value †	No.	Value †
Not Liable for Duty †	7,387	£ 5,456,433	..	...	Liable for Duty (cont.)				
£1,000 and under	81	53,716	1,509	408,445	£10,001—£15,000	807	9,922,906	23	284,556
£1,001—£2,000	1,987	2,964,053	246	353,245	£15,001—£20,000	434	7,575,832	11	193,336
£2,001—£3,000	1,869	4,764,653	96	234,704	£20,001—£25,000	276	6,264,362	6	140,159
£3,001—£4,000	1,603	5,748,039	72	259,136	£25,001—£30,000	171	4,740,831	4	113,841
£4,001—£5,000	1,087	4,876,132	37	166,576	£30,001—£40,000	224	7,734,601	9	332,804
£5,001—£6,000	704	3,885,523	24	133,144	£40,001—£50,000	125	5,587,826	4	178,570
£6,001—£7,000	524	3,417,507	15	98,154	£50,001—£75,000	142	8,703,905	1	63,046
£7,001—£8,000	362	2,744,079	16	118,255	£75,001—£100,000	64	5,388,298	...	...
£8,001—£9,000	310	2,652,093	10	85,287	£100,001 and over	56	8,930,615	2	631,748
£9,001—£10,000	214	2,042,581	12	121,504	Total .. ..	18,427	103,453,985	2,097	3,916,510

\* Excludes the value of interests in property limited to cease on death of a specified person. See note \* to Table 60.

† Additional value of estates on which duty has been paid in previous years has been included in several groups.

‡ See note † to Table 59.

